

ORDINANCE NO. _____

ORDINANCE abating the tax hereto levied for the year ____ to pay the principal of and interest on \$_____ _____ Bonds (Alternate Revenue Source), Series _____, of the _____, _____ County, Illinois.

WHEREAS the City Council (the "*Corporate Authorities*") of the _____, _____ County, Illinois (the "*City*"), by Ordinance Number _____, adopted on the ____ day of _____, _____ (the "*Ordinance*"), did provide for the issue of \$_____ _____ Bonds (Alternate Revenue Source), Series _____ (the "*Bonds*"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the City has the Pledged Revenues (as defined in the Ordinance) in the appropriate account or fund pursuant to the Ordinance for the purpose of paying the principal of and interest on the Bonds up to and including _____, ____; and

WHEREAS it is necessary and in the best interests of a the City that the tax heretofore levied for the year ____ to pay the principal of and interest on the Bonds be abated;

NOW, THEREFORE, Be It Ordained by the City Council of the _____, _____ County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year ____ in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with the County Clerk of The County of _____, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year ____ in accordance with the provisions hereof.

Section 3. Effective Date. This Ordinance shall be in full force and effect forthwith upon its passage by the Corporate Authorities and signing and approval by the Mayor.

ADOPTED by the Corporate Authorities on the ____ day of _____, ____.

APPROVED _____, ____.

MAYOR

AYES: _____

NAYS: _____

ABSENT: _____

Recorded in the City Records on _____, ____.

ATTEST:

City Clerk