

The year 2007 continued to be busy for Speer Financial for which we thank all our clients.

	2007		2006		2005		2004	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Negotiated.....	45	\$391,064,830	62	\$375,935,000	60	\$628,216,722	73	\$310,641,131
Competitive.....	115	517,182,528	148	835,710,307	143	734,438,844	129	569,571,862
Total Sales.....	160	\$909,847,358	210	\$1,211,645,307	203	\$1,362,655,566	202	\$880,212,993

Speer Financial would like to thank the new and renewing clients who selected us as their Financial Advisor in 2007. We appreciate your trust and continue to strive to provide the highest possible quality of service to all clients, regardless of issue size or length of service.

- | | | |
|---------------------------|-----------------------------------|------------------------------------|
| City of Berwyn, IL | Peru School District 124, IL | Northbrook Park District, IL |
| Peoria Public Library, IL | Schaumburg School District 54, IL | Wheaton Park District, IL |
| Kendall County, IL | City of Lake Forest, IL | Village of Olympia Fields, IL |
| City of Raymond, Iowa | City of Center Point, Iowa | Rock Island School District 41, IL |
| Elk Grove Village, IL | Village of Phoenix, IL | Hawkeye Community College, IA |
| City of Flora, IL | | |

SPEER FINANCIAL, INC.
1 NORTH LASALLE STREET
SUITE 4100
CHICAGO, IL 60602

