

Final Official Statement Dated August 9, 2013

In the opinion of Barnes & Thornburg LLP, Elkhart, Indiana, under existing laws, interest on the 2013 Refunding Bonds (as hereinafter defined) is excludable from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended and in effect on the date of issuance of the 2013 Refunding Bonds (the "Code"). Such opinion is based on certain certifications, covenants and representations of each of the Building Corporation and the School Corporation (each as hereinafter defined) and is conditioned on continuing compliance therewith. In the opinion of Barnes & Thornburg LLP, Elkhart, Indiana, under existing laws, interest on the 2013 Refunding Bonds is exempt from income taxation in the State of Indiana for all purposes except the State financial institutions tax. The 2013 Refunding Bonds will not be designated by the Building Corporation (as hereinafter defined) as "qualified tax-exempt obligations" under Section 265(b)(3) of the Code. See "TAX MATTERS" herein.

ELKHART COMMUNITY SCHOOL BUILDING CORPORATION

(Elkhart County, Indiana)

\$7,810,000 First Mortgage Refunding Bonds, Series 2013

Dated: Date of Delivery

Book-Entry

Due Semi-Annually as Detailed Below

The \$7,810,000 First Mortgage Refunding Bonds, Series 2013 (the "2013 Refunding Bonds") are being issued by the Elkhart Community School Building Corporation (the "Building Corporation") under the provisions of the Indiana Code, Title 5, Article 1, Chapter 5, and Indiana Code Title 20, Article 47, Chapter 3, each as amended. Interest on the 2013 Refunding Bonds is payable semiannually on February 10 and August 10 of each year, commencing February 10, 2014. Interest is calculated based on a 360-day year of twelve 30-day months. The 2013 Refunding Bonds will be issued using a book-entry system. The Depository Trust Company ("DTC"), New York, New York, will act as securities depository for the 2013 Refunding Bonds. The ownership of one fully registered 2013 Refunding Bond for each maturity will be registered in the name of Cede & Co., as nominee for DTC and no physical delivery of 2013 Refunding Bonds will be made to purchasers. The 2013 Refunding Bonds will mature on February 10 and August 10 in the following years and amounts.

AMOUNTS, MATURITIES, INTEREST RATES, YIELDS AND CUSIP NUMBERS

Principal Amount	Due Feb. 10	Interest Rate	Yield	CUSIP Number	Principal Amount	Due Aug. 10	Interest Rate	Yield	CUSIP Number
\$2,715,000	2014	2.000%	0.450%	287497 WA5	\$2,570,000	2014	2.000%	0.500%	287497 WB3
2,525,000	2015	2.000%	0.625%	287497 WC1					

REDEMPTION

The 2013 Refunding Bonds are **not** subject to optional or mandatory sinking fund redemption prior to maturity. See "**REDEMPTION**" herein.

PURPOSE, LEGALITY AND SECURITY

The 2013 Refunding Bond proceeds will be used to currently refund all of the Building Corporation's outstanding First Mortgage Refunding Bonds, Series 2003 (the "2003 Bonds"), and to pay the costs of issuance of the 2013 Refunding Bonds. See "**PLAN OF FINANCING**" herein.

The 2013 Refunding Bonds, when issued, together with the Building Corporation's First Mortgage Bonds, Series 2013A (the "2013A Bonds"), the Building Corporation's First Mortgage Bonds, Series 2013B (the "2013B Bonds"), the Building Corporation's First Mortgage Bonds, Series 2013C (the "2013C Bonds") and all other bonds hereafter issued under the Indenture (as hereinafter defined) on a parity with the Refunding Bonds, the 2013A Bonds, the 2013B Bonds and the 2013C Bonds (the "Additional Bonds") (the 2013A Bonds, the 2013B Bonds, the 2013C Bonds, the 2013 Refunding Bonds and the Additional Bonds, collectively, the "Bonds"), are obligations of the Building Corporation payable as to principal and interest solely from the revenues and other moneys pledged under the Indenture as hereinafter described. Those revenues include the rental payments required to be paid by Elkhart Community Schools, Elkhart County, Indiana (the "School Corporation"), under the Lease dated as of February 24, 1998, as amended from time to time, between the Building Corporation, as lessor, and the School Corporation, as lessee (the "Lease"). In accordance with the Lease, the lease rental payments payable by the School Corporation for the use and occupancy of the premises subject to the Lease as described in this Final Official Statement (the "Leased Premises") are designed to be sufficient both in time and amount to pay when due the principal of and interest with respect to the Bonds. The School Corporation is obligated to make lease rental payments under the 1998 Lease payable from ad valorem taxes to be levied on all taxable property within the School Corporation. For so long as the Leased Premises are available for use and occupancy, the levy of taxes to make lease rental payments is mandatory under the Indiana Code. See "**SOURCES OF PAYMENT AND SECURITY FOR THE BONDS**" herein.

The information in this Final Official Statement has been compiled from sources believed to be reliable, but is not guaranteed. As far as any statements herein involving matters of opinion, whether or not so stated, they are intended as opinions and not representations of fact.

The 2013 Refunding Bonds are offered when, as and if issued and received by the Underwriter, subject to the approving legal opinion of Barnes & Thornburg LLP, Elkhart, Indiana, Bond Counsel, and certain other conditions. It is expected that the 2013 Refunding Bonds will be made available for delivery on or about August 27, 2013.

No dealer, broker, salesman or other person has been authorized by the Building Corporation to give any information or to make any representations with respect to the 2013 Refunding Bonds other than as contained in the Official Statement or the Final Official Statement and, if given or made, such other information or representations must not be relied upon as having been authorized by the Building Corporation. Certain information contained in the Official Statement and the Final Official Statement may have been obtained from sources other than records of the Building Corporation and, while believed to be reliable, is not guaranteed as to completeness. THE INFORMATION AND EXPRESSIONS OF OPINION IN THE OFFICIAL STATEMENT AND THE FINAL OFFICIAL STATEMENT ARE SUBJECT TO CHANGE, AND NEITHER THE DELIVERY OF THE OFFICIAL STATEMENT OR THE FINAL OFFICIAL STATEMENT NOR ANY SALE MADE UNDER EITHER SUCH DOCUMENT SHALL CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE BUILDING CORPORATION SINCE THE RESPECTIVE DATES THEREOF.

References herein to laws, rules, regulations, ordinances, resolutions, agreements, reports and other documents do not purport to be comprehensive or definitive. All references to such documents are qualified in their entirety by reference to the particular document, the full text of which may contain qualifications of and exceptions to statements made herein. Where full texts have not been included as appendices to the Official Statement or the Final Official Statement, they will be furnished on request. This Official Statement does not constitute an offer to sell, or solicitation of an offer to buy, any securities to any person in any jurisdiction where such offer or solicitation of such offer would be unlawful.

TABLE OF CONTENTS

	<u>Page</u>
THE 2013 REFUNDING BOND ISSUE SUMMARY	1
ELKHART COMMUNITY SCHOOL BUILDING CORPORATION/ELKHART COMMUNITY SCHOOLS - Officials....	2
INTRODUCTION.....	2
DESCRIPTION OF THE 2013 REFUNDING BONDS	3
GENERAL INFORMATION	4
SCHOOL CORPORATION	4
School Enrollment	4
SOCIOECONOMIC INFORMATION	5
Employment.....	5
Major City Employers	5
Major County Employers	6
Employment By Industry	6
Employment By Occupation	6
Unemployment – Elkhart-Goshen Statistical Area	7
Comparison of Unemployment Rates	7
Housing	7
Specified Owner-Occupied Units	7
Mortgage Status.....	7
Income	8
Median Family Income	8
Median Household Income.....	8
PLAN OF FINANCING	9
The Refunded Bonds – First Mortgage Refunding Bonds, Series 2003	9
DEBT INFORMATION.....	10
Annual and Cumulative Retirement of Outstanding Long-Term Debt.....	10
Statement of Indebtedness	12
Detailed Statement of Overlapping Bonded Debt.....	12
TAX AND ASSESSED VALUATION INFORMATION	12
Net Assessed Valuation	12
2013 Composition of School Corporation	13
Representative Tax Rates	13
Tax Collections.....	13
Principal Taxpayers.....	14
FINANCIAL INFORMATION.....	14
General Fund – Receipts, Disbursements and Cash Balances	14
Debt Service Fund – Receipts, Disbursements and Cash Balances.....	15
Transportation Fund – Receipts, Disbursements and Cash Balances.....	15
SOURCES OF PAYMENT AND SECURITY FOR THE BONDS	15
Existing and Anticipated Debt Service and Lease Rental Payments.....	17
PROCEDURES FOR PROPERTY ASSESSMENT, TAX LEVY AND COLLECTION	18
CIRCUIT BREAKER TAX CREDIT	19
Description of Circuit Breaker.....	19
Amendment to the State Constitution.....	20
Estimated Circuit Breaker Tax Credit for the School Corporation.....	21
LEGISLATION AFFECTING OBLIGATIONS OF INDIANA SCHOOL CORPORATIONS.....	21
ELKHART COMMUNITY SCHOOLS.....	22

TABLE OF CONTENTS
(Continued)

	<u>Page</u>
PENSION PLANS	22
Pensions.....	22
Public Employees' Retirement Fund.....	23
Plan Description	23
Funding Policy and Annual Pension Cost	23
Teachers' Retirement Fund.....	23
Plan Description	23
Funding Policy and Annual Pension Cost	23
REGISTRATION, TRANSFER AND EXCHANGE	24
TAX MATTERS	25
AMORTIZABLE BOND PREMIUM	26
LEGAL OPINIONS AND ENFORCEABILITY OF REMEDIES	26
CONTINUING DISCLOSURE	27
REDEMPTION	28
LITIGATION	28
FINAL OFFICIAL STATEMENT AUTHORIZATION.....	28
INVESTMENT RATINGS	28
UNDERWRITING	28
FINANCIAL ADVISOR	29
CERTIFICATION.....	29
APPENDIX A – ELKHART COMMUNITY SCHOOLS – EXCERPTS OF CALENDAR YEAR 2012 FINANCIAL STATEMENTS	
APPENDIX B – DESCRIBING BOOK-ENTRY-ONLY ISSUANCE	
APPENDIX C – FORM OF LEGAL OPINION	
APPENDIX D – CONTINUING DISCLOSURE CONTRACT	

THE 2013 REFUNDING BOND ISSUE SUMMARY

This 2013 Refunding Bond Issue Summary is expressly qualified by the entire Final Official Statement, which is provided for the convenience of potential investors and which should be reviewed in its entirety by potential investors.

Issuer:	Elkhart Community School Building Corporation.
Issue:	\$7,810,000 First Mortgage Refunding Bonds, Series 2013.
Dated Date:	Date of delivery, expected to be August 27, 2013.
Interest Due:	Each February 10 and August 10, commencing February 10, 2014.
Principal Due:	Semiannually on February 10 and August 10, commencing February 10, 2014 through February 10, 2015, as detailed on the front page of this Final Official Statement.
Redemption:	The 2013 Refunding Bonds are not subject to optional or mandatory sinking fund redemption prior to maturity. See "REDEMPTION" herein.
Security:	The 2013 Refunding Bonds, when issued, together with the Building Corporation's First Mortgage Bonds, Series 2013A (the "2013A Bonds"), the Building Corporation's First Mortgage Bonds, Series 2013B (the "2013B Bonds"), the Building Corporation's First Mortgage Bonds, Series 2013C (the "2013C Bonds") and all other bonds hereafter issued under the Indenture (as hereinafter defined) on a parity with the Refunding Bonds, the 2013A Bonds, the 2013B Bonds and the 2013C Bonds (the "Additional Bonds") (the 2013A Bonds, the 2013B Bonds, the 2013C Bonds, the 2013 Refunding Bonds and the Additional Bonds, collectively, the "Bonds"), are obligations of the Building Corporation payable as to principal and interest solely from the revenues and other moneys pledged under the Indenture as hereinafter described. Those revenues include the rental payments required to be paid by Elkhart Community Schools, Elkhart County, Indiana (the "School Corporation"), under the Lease dated as of February 24, 1998, as amended from time to time, between the Building Corporation, as lessor, and the School Corporation, as lessee (the "Lease"). In accordance with the Lease, the lease rental payments payable by the School Corporation for the use and occupancy of the premises subject to the Lease as described in this Final Official Statement (the "Leased Premises") are designed to be sufficient both in time and amount to pay when due the principal of and interest with respect to the Bonds. The School Corporation is obligated to make lease rental payments under the Lease payable from ad valorem taxes to be levied on all taxable property within the School Corporation. For so long as the Leased Premises are available for use and occupancy, the levy of taxes to make lease rental payments is mandatory under the Indiana Code. See "SOURCES OF PAYMENT AND SECURITY FOR THE BONDS" herein.
Credit Ratings:	The School Corporation's underlying and programmatic ratings are "A" (Stable) and "AA+", respectively, from Standard & Poor's, a Division of the McGraw-Hill Companies.
Purpose:	The 2013 Refunding Bond proceeds will be used to currently refund all of the Building Corporation's outstanding First Mortgage Refunding Bonds, Series 2003 (the "2003 Bonds"), and to pay the costs of issuance of the 2013 Refunding Bonds. See "PLAN OF FINANCING" herein.
Tax Exemption:	Barnes & Thornburg LLP, Elkhart, Indiana, will provide an unqualified opinion as to the tax exemption of the 2013 Refunding Bonds as discussed under "TAX MATTERS" herein.
Bank Qualification:	The 2013 Refunding Bonds will not be designated as "qualified tax-exempt obligations" under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended and in effect on the date of issuance of the 2013 Refunding Bonds.
Registrar/Paying Agent/ Escrow Agent/Trustee:	U. S. Bank National Association, Indianapolis, Indiana.
Verification Agent:	Barthe & Wahrman, Certified Public Accountants, Minneapolis, Minnesota.
Delivery:	The 2013 Refunding Bonds are expected to be delivered on or about August 27, 2013.
Book-Entry Form:	The 2013 Refunding Bonds will be registered in the name of Cede & Co. as nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository of the 2013 Refunding Bonds. See APPENDIX B herein.
Underwriter:	Mesirow Financial, Inc., Chicago, Illinois.
Financial Advisor:	Speer Financial, Inc., Chicago, Illinois.

ELKHART COMMUNITY SCHOOL BUILDING CORPORATION

(Elkhart County, Indiana)

David C. Bonfiglio
Vice President

William G. Cork
President

Dr. John Hutchings
Secretary/Treasurer

ELKHART COMMUNITY SCHOOLS

Jeri E. Stahr
President

Dorisanne H. Nielsen
Vice President

Carolyn R. Morris
Secretary

Karen S. Carter, Member
Susan C. Daiber, Member
Glenn L. Duncan, Member
Doug Weaver, Member

Officials

Dr. Robert Haworth
Superintendent

Douglas A. Hasler
*Executive Director of
Support Services*

INTRODUCTION

This Final Official Statement, including the cover page and appendices, is provided to set forth certain information concerning the offering of \$7,810,000 First Mortgage Refunding Bonds, Series 2013 (the “2013 Refunding Bonds”). U. S. Bank National Association, Indianapolis, Indiana (the “Trustee”), will serve as the trustee under the Trust Indenture, dated as of April 1, 1998 (the “Original Indenture”), as supplemented and amended by the First Supplemental Trust Indenture, dated as of October 1, 2003 (the “First Supplemental Indenture”), the Second Supplemental Trust Indenture, dated as of May 1, 2013 (the “Second Supplemental Indenture”), and the Third Supplemental Trust Indenture, dated as of August 1, 2013 (the “Third Supplemental Indenture”), each made and entered into between the Building Corporation and the Trustee (the Original Indenture as supplemented by the First Supplemental Indenture, the Second Supplemental Indenture and the Third Supplemental Indenture, the “Indenture”), between the Building Corporation and the Trustee.

The Building Corporation was organized for the purpose of acquiring, renovating, expanding and equipping school facilities, and leasing such facilities to the Elkhart Community Schools, Elkhart County, Indiana (the "School Corporation"). In order to provide the funds necessary to carry out this purpose, the Building Corporation may, from time to time, issue one or more series of first mortgage bonds which may be secured under one or different trust indentures. As of the date of this Final Official Statement, the Building Corporation has several series of first mortgage bonds that are outstanding under certain trust indentures; however, at the time the 2013 Refunding Bonds are issued, the only bonds that will be issued and outstanding under the Indenture will be the Building Corporation's First Mortgage Bonds, Series 2013A (the "2013A Bonds"), the Building Corporation's First Mortgage Bonds, Series 2013B (the "2013B Bonds") and the Building Corporation's First Mortgage Bonds, Series 2013C (the "2013C Bonds"). None of the officers, directors or members of the Building Corporation has received, or will receive, any compensation from the Building Corporation or the School Corporation and none have a pecuniary interest in the 2013 Refunding Bonds.

The 2013 Refunding Bonds, together with the 2013A Bonds, the 2013B Bonds, the 2013C Bonds and all other bonds hereafter issued under the Indenture on a parity with the 2013 Refunding Bonds, the 2013A Bonds, the 2013B Bonds and the 2013C Bonds (the "Additional Bonds") (the 2013A Bonds, the 2013B Bonds, the 2013C Bonds, the 2013 Refunding Bonds and the Additional Bonds, collectively, the "Bonds"), are obligations of the Building Corporation payable solely from and secured exclusively by (i) a first mortgage lien on and security interest in the Mortgaged Property (as hereinafter defined), and (ii) the lease rental payments (the "Rent" or the "Annual Rent") to be paid by the School Corporation directly to the Trustee as instructed by the Building Corporation under the Lease, dated as of February 24, 1998, as amended from time to time (the "Lease"). The "Mortgaged Property" consists of (i) the premises subject to the Lease, which consists of the existing Central High School and its related outdoor facilities, the existing Memorial High School and its related outdoor facilities and the real property upon which the Central High School, its related outdoor facilities, the Memorial High School or its related outdoor facilities are located (the "Leased Premises" or the "Premises"), (ii) all right, title and interest of the Building Corporation in the Lease and any other leases entered into by the Building Corporation and the School Corporation and pledged to the Trustee as a part of the Mortgaged Property, (iii) all of the right, title and interest in and to the proceeds from the sale of all or any property subject to the lien of the Indenture, (iv) all proceeds of the 2013 Refunding Bonds, the 2013A Bonds, the 2013B Bonds, the 2013C Bonds and the Additional Bonds and certain other cash and securities now or hereafter held in certain funds and accounts created and established by the Indenture (except the Rebate Fund, as defined in the Indenture).

DESCRIPTION OF THE 2013 REFUNDING BONDS

The 2013 Refunding Bonds will mature in the amounts and on the dates, and bear interest at the rates per annum, set forth in this Final Official Statement. Interest on the 2013 Refunding Bonds will be payable semiannually on each February 10 and August 10 (each an "Interest Payment Date"), commencing February 10, 2014. Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.

Each 2013 Refunding Bond will be dated as of the date of delivery. Each 2013 Refunding Bond will bear interest from the Interest Payment Date to which interest has been paid next preceding the date of authentication of the 2013 Refunding Bonds, unless a 2013 Refunding Bond or 2013 Refunding Bonds are authenticated after the first day of the month of an Interest Payment Date (the "Record Date") in which case such 2013 Refunding Bond or 2013 Refunding Bonds will bear interest from such Interest Payment Date or unless a 2013 Refunding Bond or 2013 Refunding Bonds are authenticated on or before February 1, 2014, in which case such 2013 Refunding Bond or 2013 Refunding Bonds will bear interest from the date of delivery.

The principal of the 2013 Refunding Bonds will be payable upon maturity at the designated corporate trust office of the Trustee, which is currently in Indianapolis, Indiana, and principal on each mandatory sinking fund payment date and interest on the 2013 Refunding Bonds will be paid by check mailed one business day prior to the redemption date or the Interest Payment Date to the person in whose name the 2013 Refunding Bond is registered as of the close of business on the most recent Record Date. Holders of \$500,000 or more in principal amount of the 2013 Refunding Bonds may request payment by wire transfer.

The 2013 Refunding Bonds will initially be issued in certificated form in the name of Cede & Co., as nominee for the Depository Trust Company, New York, New York (“DTC”). For a full discussion of certain procedures regarding the 2013 Refunding Bonds while held at DTC, see **APPENDIX B** herein.

The 2013 Refunding Bonds are not obligations of the School Corporation or any other political subdivision of the State of Indiana and do not pledge the full faith and credit of the School Corporation or any other political subdivision of the State of Indiana. The 2013 Refunding Bonds, the 2013A Bonds, the 2013B Bonds, the 2013C Bonds and the Additional Bonds, when and if issued, are obligations of the Building Corporation payable solely from and secured exclusively by a first mortgage lien on and security interest in the Mortgaged Property and the Rent to be paid by the School Corporation directly to the Trustee as instructed by the Building Corporation under the Lease.

The payments of the Rent by the School Corporation under the Lease during its occupancy of the Leased Premises will be the primary source of repayment of the principal and interest on the 2013 Refunding Bonds, the 2013A Bonds, the 2013B Bonds, the 2013C Bonds and the Additional Bonds, when and if issued. Other revenues, such as interest earnings and insurance proceeds, are also available for such payments under the Indenture, but such other revenue sources cannot be reasonably anticipated to constitute significant sources of payment for future debt service on the 2013 Refunding Bonds, the 2013A Bonds, the 2013B Bonds, the 2013C Bonds and the Additional Bonds, when and if issued. Scheduled payments of the Rent under the Lease are sufficient to pay the principal of, and interest on, the 2013 Refunding Bonds, the 2013A Bonds, the 2013B Bonds, the 2013C Bonds and the Additional Bonds, when and if issued.

GENERAL INFORMATION

Covering 77 square miles, the School Corporation is located in Elkhart County, in northern Indiana. The School Corporation encompasses the City of Elkhart (the "City"), the Town of Bristol, the Townships of Cleveland, Washington and Osolo, and a portion of Concord Township. Easy access to this area is provided by Interstate 80/90 (the Indiana Tollroad) and U.S. Highways 20, 31 and 33. Transportation facilities serving the area include Conrail, Norfolk & Western, and the Chicago South Shore railroads; and air service is available at the Michiana Regional Jet Airport located 20 miles west of the City.

SCHOOL CORPORATION

The School Corporation’s facilities consist of 14 elementary schools, three middle schools (grades 7-8), two high schools and the Elkhart Area Career Center (a vocational school).

School Enrollment

School Year	In September by Grade Groupings				
	Kinder- garten	1-6	7-8	9-12	Total
2003-04	1,103	6,168	2,054	3,759	13,084
2004-05	1,149	6,386	2,055	3,718	13,290
2005-06	1,236	6,285	2,042	3,850	13,647
2006-07	1,142	6,595	2,006	3,765	13,508
2007-08	1,088	6,525	1,972	3,772	13,357
2008-09	1,054	6,388	1,992	3,669	13,103
2009-10	1,060	6,235	1,895	3,704	12,894
2010-11	1,065	6,123	1,902	3,660	12,750
2011-12	1,068	5,979	1,943	3,620	12,610
2012-13	1,127	6,005	1,961	3,632	12,725

Below are total projected enrollment figures for the next five years:

<u>School Year</u>	<u>Total Projected Enrollment</u>
2013-14	12,641
2014-15	12,640
2015-16	12,630
2016-17	12,630
2017-18	12,630

As of the 2012-13 school year, the pupil-teacher ratio of the School Corporation was approximately 18.29:1. Of the 917 teachers, approximately 61% have at least a Masters degree. Total employment is 1,867.

SOCIOECONOMIC INFORMATION

The economy of the Elkhart area is fairly diverse with a mix of large employers in industrial, government and service industries. The retail trade area encompasses approximately 650,000 people.

Employment

As shown below, substantial employment opportunities exist for residents in the area comprising the School Corporation as well as in the region.

Major City Employers(1)

<u>Name</u>	<u>Product/Service</u>	<u>Approximate Employment</u>
Forest River.....	Recreational Vehicles.....	1,782(2)
Elkhart General Hospital.....	Medical Services.....	1,760
Elkhart Community Schools.....	K -12 Education.....	1,600
Heartland Recreational.....	Recreational Vehicles.....	1,200
KIK Custom Products.....	Consumer Products Manufacturer.....	728
City of Elkhart.....	Government.....	673
Concord Community Schools.....	Public School.....	550
Wal-Mart/Sam's Club.....	Retail Store.....	522
Dometic LLC.....	Recreational Vehicles.....	450
Skyline Corporation.....	Manufactured Homes.....	450
CTS Corporation.....	Automobile Sensors.....	410
MSC Industrial Supply.....	Industrial Supplies and Equipment Distributor.....	380
Thor Motor Coach.....	Class A and C Motor Homes.....	350
Patrick Industries, Inc.....	Laminated Wall Panels and Flooring.....	346
Elkhart Clinic LLC.....	Medical Services.....	340
Plumrose.....	Meat Products.....	320
Atwood Mobile Products.....	RV Appliances and Hardware.....	309

Notes: (1) Source: Elkhart Chamber of Commerce as of December 2012.
 (2) Source: Forest River.

Major County Employers(1)

Name	Product/Service	Approximate Employment
Keystone RV Company	Recreational Vehicles	2,800
Jayco Inc.	Recreational Vehicles	1,750
Lippert Components	RV Components	1,535
Indiana University Health Goshen	Hospital	1,388
Elkhart County Government	Government	1,232
Coachmen Recreational Vehicle Company	Recreational Vehicles	1,000
Supreme Industries	Truck Bodies and Conversions	1,000
Gulf Stream Coach Inc.	Recreational Vehicles	900
Martin's Supermarkets	Grocery Store Corporate Office	825
Syndicate Systems Inc.	Metal Store Fixtures	800
Greencroft Inc.	Retirement Community	794
Master Brand Cabinets, Inc.	Cabinets	710
Oaklawn	Psychiatric Center	675
Dutchmen Manufacturing Inc.	Recreational Vehicles	600
Utilmaster Corporation	Truck Bodies and Conversions	550
Wal-Mart	Retail Store	520
Fairmont Homes Inc.	Prefabricated Housing	450
Cequent Towing Products	Towing Equipment	450

Note: (1) Source: Elkhart Chamber of Commerce as of December 2012.

The following tables show employment by industry and by occupation for the City, Elkhart County and the State of Indiana (the "State") as reported by the 2007-2011 American Community Survey ("ACS") 5-Year estimates from the U.S. Bureau of the Census.

Employment By Industry(1)

Classification	The City		Elkhart County		State of Indiana	
	Number	Percent	Number	Percent	Number	Percent
Agriculture, Forestry, Fishing and Hunting, and Mining	76	0.4%	856	1.0%	42,283	1.4%
Construction	589	2.8%	3,931	4.4%	183,340	6.1%
Manufacturing	8,254	39.1%	32,099	35.8%	554,161	18.6%
Wholesale Trade	763	3.6%	3,055	3.4%	83,022	2.8%
Retail Trade	2,056	9.7%	8,753	9.8%	338,891	11.4%
Transportation and Warehousing, and Utilities	719	3.4%	3,822	4.3%	157,358	5.3%
Information	265	1.3%	961	1.1%	53,794	1.8%
Finance and Insurance, and Real Estate and Rental and Leasing	725	3.4%	3,469	3.9%	164,022	5.5%
Professional, Scientific, and Management, Administrative, and Waste Management Services	1,242	5.9%	4,902	5.5%	228,859	7.7%
Educational Services and Health Care and Social Assistance	3,049	14.4%	15,183	16.9%	672,903	22.5%
Arts, Entertainment and Recreation and Accommodation and Food Services	2,197	10.4%	6,708	7.5%	262,256	8.8%
Other Services, Except Public Administration	809	3.8%	4,346	4.8%	138,515	4.6%
Public Administration	359	1.7%	1,687	1.9%	105,098	3.5%
Total	21,103	100.0%	89,772	100.0%	2,984,502	100.0%

Note: (1) Source: U. S. Bureau of the Census, 2007-2011 American Community Survey 5 year estimates.

Employment By Occupation(1)

Classification	The City		Elkhart County		State of Indiana	
	Number	Percent	Number	Percent	Number	Percent
Management, Business, Science and Arts	4,065	19.3%	22,651	25.2%	948,672	31.8%
Service	3,084	14.6%	12,582	14.0%	498,797	16.7%
Sales and Office	4,630	21.9%	20,854	23.2%	727,787	24.4%
Natural Resources, Construction, and Maintenance	1,094	5.2%	6,545	7.3%	274,939	9.2%
Production, Transportation, and Material Moving	8,230	39.0%	27,140	30.2%	534,307	17.9%
Total	21,103	100.0%	89,772	100.0%	2,984,502	100.0%

Note: (1) Source: U. S. Bureau of the Census, 2007-2011 American Community Survey 5 year estimates.

Unemployment - Elkhart-Goshen Statistical Area

The School Corporation is contained within the Elkhart-Goshen MSA. The table below, showing unadjusted unemployment rates, compares the Elkhart-Goshen MSA with the State and the United States.

Comparison of Unemployment Rates(1)

Calendar Year	United States	State of Indiana	Elkhart-Goshen MSA
2003	6.0%	5.3%	4.7%
2004	5.5%	5.3%	4.2%
2005	5.1%	5.4%	4.5%
2006	4.6%	5.0%	4.6%
2007	4.6%	4.6%	4.6%
2008	5.8%	5.8%	8.5%
2009	9.3%	10.4%	18.0%
2010	9.6%	10.1%	13.5%
2011	8.9%	9.0%	11.2%
2012	8.1%	8.4%	9.6%
2013(2)	7.8%	8.7%	8.6%

Notes: (1) Source: The Indiana Department of Workforce Development.
(2) Preliminary rates for the month of June 2013.

Housing

The 2007-2011 American Community Survey 5-Year estimates from the U.S. Bureau of the Census reported that the median value of the City's owner-occupied homes was \$90,200, which compares with \$126,600 for Elkhart County and \$123,300 for the State. The 2007-2011 ACS market value of specified owner-occupied units for the City, Elkhart County and the State was as follows:

Specified Owner-Occupied Units(1)

Value	The City		Elkhart County		State of Indiana	
	Number	Percent	Number	Percent	Number	Percent
Under \$50,000	1,472	13.8%	4,458	8.7%	169,884	9.7%
\$50,000 to \$99,999	4,799	45.0%	12,192	23.8%	476,593	27.1%
\$100,000 to \$149,999	2,753	25.8%	16,128	31.4%	456,053	25.9%
\$150,000 to \$199,999	962	9.0%	9,175	17.9%	294,525	16.8%
\$200,000 to \$299,999	405	3.8%	6,317	12.3%	217,868	12.4%
\$300,000 to \$499,999	111	1.0%	2,244	4.4%	104,288	5.9%
\$500,000 to \$999,999	127	1.2%	700	1.4%	31,194	1.8%
\$1,000,000 or more	32	0.3%	75	0.1%	7,787	0.4%
Total	10,661	100.0%	51,289	100.0%	1,758,192	100.0%

Note: (1) Source: U. S. Bureau of the Census, 2007-2011 American Community Survey 5 year estimates.

Mortgage Status

Value	The City		Elkhart County		State of Illinois	
	Number	Percent	Number	Percent	Number	Percent
Housing Units with a Mortgage	7,571	71.0%	37,056	72.2%	1,233,048	70.1%
Housing Units without a Mortgage	3,090	29.0%	14,233	27.8%	525,144	29.9%
Total	10,661	100.0%	51,289	100.0%	1,758,192	100.0%

Note: (1) Source: U. S. Bureau of the Census, 2007-2011 American Community Survey 5 year estimates.

Income

According to the 2007-2011 American Community Survey 5-Year estimates from the U.S. Bureau of the Census, the City had a median family income of \$38,669. This compares to \$54,285 for Elkhart County and \$59,857 for the State. The following table represents the distribution of family incomes for the City, Elkhart County and the State at the time of the 2007-2011 ACS.

Median Family Income(1)

Income	The City		Elkhart County		State of Indiana	
	Number	Percent	Number	Percent	Number	Percent
Under \$10,000	1,070	8.9%	2,268	4.5%	76,292	4.6%
\$10,000 to \$14,999	617	5.1%	1,561	3.1%	50,548	3.1%
\$15,000 to \$24,999	1,975	16.4%	4,445	8.8%	130,121	7.9%
\$25,000 to \$34,999	1,886	15.7%	5,854	11.6%	165,868	10.0%
\$35,000 to \$49,999	2,048	17.0%	8,398	16.6%	248,038	15.0%
\$50,000 to \$74,999	2,445	20.3%	12,393	24.5%	368,767	22.3%
\$75,000 to \$99,999	1,102	9.1%	7,719	15.3%	261,007	15.8%
\$100,000 to \$149,999	552	4.6%	5,255	10.4%	235,884	14.2%
\$150,000 to \$199,999	189	1.6%	1,357	2.7%	65,678	4.0%
\$200,000 or more	162	1.3%	1,292	2.6%	53,896	3.3%
Total	12,046	100.0%	50,542	100.0%	1,656,099	100.0%

Note: (1) Source: U. S. Bureau of the Census, 2007-2011 American Community Survey 5 year estimates.

According to the 2007-2011 American Community Survey 5-Year estimates from the U.S. Bureau of the Census, the City had a median household income of \$33,851. This compares to \$47,308 for Elkhart County and \$48,393 for the State. The following table represents the distribution of household incomes for the City, Elkhart County and the State at the time of the 2007-2011 ACS.

Median Household Income(1)

Income	The City		Elkhart County		State of Indiana	
	Number	Percent	Number	Percent	Number	Percent
Under \$10,000	2,075	10.7%	4,197	6.0%	176,337	7.1%
\$10,000 to \$14,999	1,321	6.8%	3,478	5.0%	138,243	5.6%
\$15,000 to \$24,999	3,753	19.4%	8,351	11.9%	282,483	11.4%
\$25,000 to \$34,999	2,859	14.8%	8,845	12.6%	292,753	11.8%
\$35,000 to \$49,999	3,212	16.6%	11,904	17.0%	381,022	15.4%
\$50,000 to \$74,999	3,666	18.9%	15,446	22.0%	491,517	19.9%
\$75,000 to \$99,999	1,336	6.9%	8,837	12.6%	311,857	12.6%
\$100,000 to \$149,999	737	3.8%	6,014	8.6%	265,473	10.7%
\$150,000 to \$199,999	230	1.2%	1,646	2.3%	73,020	3.0%
\$200,000 or more	180	0.9%	1,370	2.0%	60,165	2.4%
Total	19,369	100.0%	70,088	100.0%	2,472,870	100.0%

Note: (1) Source: U. S. Bureau of the Census, 2007-2011 American Community Survey 5 year estimates.

PLAN OF FINANCING

The 2013 Refunding Bond proceeds will be used to fund an irrevocable escrow account (the “Escrow Account”) created pursuant to an Escrow Agreement dated as of August 1, 2013 (the “Escrow Agreement”) by and among the Building Corporation and U. S. Bank National Association, as escrow agent (the “Escrow Agent”), and the Trustee to currently refund all of the Building Corporation’s outstanding First Mortgage Refunding Bonds, Series 2003, as listed below (the “Refunded Bonds”) and to pay the costs of issuance of the 2013 Refunding Bonds.

**The Refunded Bonds
 First Mortgage Refunding Bonds, Series 2003**

<u>Outstanding Maturities</u>	<u>Outstanding Amount(s)</u>	<u>Amount Refunded</u>	<u>Redemption Price(s)</u>	<u>Maturity/ Redemption Date(s)</u>
8/15/2013.....	\$ 2,595,000	\$ 0	N/A	N/A
2/15/2014.....	2,595,000	2,595,000	100.00%	10/01/2013
8/15/2014.....	2,590,000	2,590,000	100.00%	10/01/2013
2/15/2015.....	<u>2,585,000</u>	<u>2,585,000</u>	100.00%	10/01/2013
Total.....	\$10,365,000	\$7,770,000		

The 2013 Refunding Bond proceeds, together with available funds on deposit in the Indenture, will be deposited into the Escrow Account, will remain uninvested and will be sufficient to pay all of the principal and accrued and unpaid interest on the Refunded Bonds as the redemption price (the “Redemption Price”). The remaining 2013 Refunding Bond proceeds will be used to pay the costs of issuing the 2013 Refunding Bonds.

The mathematical calculations: (a) of the adequacy of the deposit made pursuant to the Escrow Agreement to provide for the payment of the Redemption Price on the Refunded Bonds, and (b) supporting the opinion of Bond Counsel that the interest of the 2013 Refunding Bonds is not includible in gross income of the owners thereof for federal income tax purposes will be verified by Barthe & Wahrman, A Professional Association, Minneapolis, Minnesota, at the time of delivery of the 2013 Refunding Bonds. All moneys deposited for the payment of Refunded Bonds, including interest thereon, if any, are required to be applied solely and irrevocably to the payment of the Refunded Bonds.

DEBT INFORMATION

As illustrated below, the School Corporation retires all of its outstanding debt within 15 years. The School Corporation strives to match the life of its debt with that of its corresponding assets.

The School Corporation has outstanding \$101,640,000 principal amount of leases and general obligation bonds. The School Corporation also has outstanding \$2,555,739 Common School Fund Loans.

The School Corporation expects to issue additional debt in calendar year 2014.

Annual and Cumulative Retirement of Outstanding Long-Term Debt(1) (Page 1 of 2)

Calendar Year	Series 2003 Ref Due 2/15 and 8/15	Series 2005A Due 1/15 and 7/15	Series 2006 Due 2/20 and 8/20	Series 2010 Due 1/15 and 7/15	Series 2011 Due 1/15 and 7/15	Series 2012 Due 1/15 and 7/15	Series 2013A Multipurpose Due 1/15 and 7/15	Series 2013B Multipurpose Due 1/15 and 7/15	Series 2013A Due 2/10 and 8/10	Series 2013B Due 2/10 and 8/10
2013	\$ 2,595,000	\$ 0	\$ 620,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2014	5,185,000	920,000	1,240,000	850,000	660,000	935,000	195,000	420,000	90,000	105,000
2015	2,585,000	960,000	1,265,000	870,000	685,000	960,000	200,000	370,000	260,000	295,000
2016	0	1,005,000	1,455,000	910,000	710,000	995,000	330,000	440,000	300,000	350,000
2017	0	1,060,000	1,135,000	930,000	745,000	1,015,000	335,000	505,000	310,000	350,000
2018	0	1,110,000	0	970,000	770,000	1,065,000	340,000	515,000	295,000	345,000
2019	0	1,170,000	0	1,030,000	805,000	1,095,000	355,000	535,000	0	0
2020	0	1,225,000	0	1,080,000	830,000	1,140,000	355,000	545,000	0	0
2021	0	1,275,000	0	0	875,000	1,180,000	375,000	550,000	0	0
2022	0	0	0	0	910,000	1,235,000	390,000	560,000	0	0
2023	0	0	0	0	0	1,285,000	395,000	580,000	0	0
2024	0	0	0	0	0	1,345,000	410,000	590,000	0	0
2025	0	0	0	0	0	0	425,000	605,000	0	0
2026	0	0	0	0	0	0	225,000	620,000	0	0
27	0	0	0	0	0	0	0	315,000	0	0
Total	\$10,365,000	\$8,725,000	\$5,715,000	\$6,640,000	\$6,990,000	\$12,250,000	\$4,330,000	\$7,150,000	\$1,255,000	\$1,445,000

Note: (1) Source: the Building Corporation.

(Continued on following page)

Annual and Cumulative Retirement of Outstanding Long-Term Debt(1)
 (Page 2 of 2)

Calendar Year	Series 2013C	2013 Refunding	Less: The	Sub Total	Series 2005	Series 2006	Series 2012	Total	Total	Cumulative Retirement	
	Due 2/10 and 8/10	Due 2/10 and 8/10	Refunded Bonds	Leases (Principal Only)	Due 2/15 and 7/15	Due 1/15 and 7/20	Due 1/20 and 7/20	G.O. Bonds	Debt	Total	Percent
2013	\$ 0	\$ 0	\$ 0	\$ 3,215,000	\$ 540,000	\$ 640,000	\$ 0	\$ 1,180,000	\$ 4,395,000	\$ 4,395,000	4.33%
2014	95,000	5,285,000	(5,185,000)	10,795,000	1,125,000	1,350,000	0	2,475,000	13,270,000	17,665,000	17.39%
2015	255,000	2,525,000	(2,585,000)	8,645,000	1,185,000	705,000	170,000	2,060,000	10,705,000	28,370,000	27.92%
2016	300,000	0	0	6,795,000	0	0	2,245,000	2,245,000	9,040,000	37,410,000	36.82%
2017	300,000	0	0	6,685,000	0	0	2,290,000	2,290,000	8,975,000	46,385,000	45.65%
2018	285,000	0	0	5,695,000	0	0	2,335,000	2,335,000	8,030,000	54,415,000	53.56%
2019	0	0	0	4,990,000	0	0	2,385,000	2,385,000	7,375,000	61,790,000	60.82%
2020	0	0	0	5,175,000	0	0	2,455,000	2,455,000	7,630,000	69,420,000	68.33%
2021	0	0	0	4,255,000	0	0	2,520,000	2,520,000	6,775,000	76,195,000	75.00%
2022	0	0	0	3,095,000	0	0	2,610,000	2,610,000	5,705,000	81,900,000	80.61%
2023	0	0	0	2,260,000	0	0	2,695,000	2,695,000	4,955,000	86,855,000	85.49%
2024	0	0	0	2,345,000	0	0	2,785,000	2,785,000	5,130,000	91,985,000	90.54%
2025	0	0	0	1,030,000	0	0	2,890,000	2,890,000	3,920,000	95,905,000	94.39%
2026	0	0	0	845,000	0	0	2,995,000	2,995,000	3,840,000	99,745,000	98.17%
2027	0	0	0	315,000	0	0	1,540,000	1,540,000	1,855,000	101,600,000	100.00%
Total .	\$1,235,000	\$7,810,000	\$(7,770,000)	\$66,140,000	\$2,850,000	\$2,695,000	\$29,915,000	\$35,460,000	\$101,600,000		

Note: (1) Source: the Building Corporation.

Statement of Indebtedness(I)

Net Assessed Valuation Collection Year 2013(2) \$2,658,650,948

	<u>Total</u>	<u>Applicable</u>		<u>Ratio To Net Assessed</u>	<u>Per Capita (Pop. Est. 100,302)</u>
		<u>Percent</u>	<u>Amount</u>		
School Corporation:					
Direct General Obligation Bonds.....	\$ 35,460,000	100.00%	\$ 35,460,000	1.33%	\$ 353.53
Lease Rental (Principal Only)(3)....	66,180,000	100.00%	66,180,000	2.49%	659.81
Overlapping Debt(4).....	53,886,284	Various	<u>53,886,284</u>	<u>2.03%</u>	<u>537.24</u>
Total Direct, Lease, Rental and Overlapping Debt.....			\$155,526,284	5.85%	\$1,550.58

- Notes: (1) Source: Office of the County Auditor.
 (2) Net assessed value excludes the value of property owned by religious and charitable organizations and governmental entities, as well as the value of mortgage exemptions, blind exemptions, soldiers exemptions and age 65 exemptions.
 (3) Includes the final 2013 Refunding Bonds and excludes the Refunded Bonds.
 (4) Overlapping districts include the County, Elkhart City, Bristol Public Library, Elkhart Public Library, Town of Bristol, Cleveland Township and Washington Township. Overlapping debt is as of April 22, 2013.

**Detailed Statement of Overlapping Bonded Debt(I)
 (As of April 22, 2013)**

	<u>Amount(2)</u>	<u>Applicable</u>	
		<u>Percent</u>	<u>Amount</u>
Elkhart County.....	\$82,297,600	36.04%	\$29,660,055
Cleveland Township.....	546,200	100.00%	546,200
Washington Township.....	150,000	100.00%	150,000
Town of Bristol.....	1,905,000	100.00%	1,905,000
City of Elkhart.....	27,373,455	79.00%	<u>21,625,029</u>
Total.....			\$53,886,284

- Notes: (1) Source: Office of the County Auditor.
 (2) Represents principal amount only and does not reflect federal credits.

TAX AND ASSESSED VALUATION INFORMATION

The valuation method used in the State of Indiana has changed. See **“PROCEDURES FOR PROPERTY ASSESSMENT, TAX LEVY AND COLLECTION”** herein.

Net Assessed Valuation (NAV)(I)

<u>Collection Year</u>	<u>Total</u>	<u>Percentage Change</u>
2009.....	\$3,092,516,079(2)	(14.24%)(3)
2010.....	3,085,983,562	(0.21%)
2011.....	2,918,513,233	(5.43%)
2012.....	2,759,950,781	(5.43%)
2013.....	2,658,650,948	(3.67%)

- Notes: (1) Source: Office of the County Auditor. Net assessed value excludes the value of property owned by religious and charitable organizations and governmental entities, as well as the value of mortgage exemptions, blind exemptions, soldier exemptions, age 65 exemptions and other exemptions.
 (2) In 2009, the standard deduction for homesteads increased from the lesser of \$45,000 or 50% of the assessed value to the lesser of \$45,000 or 60% of the assessed value. Additionally, a supplemental homestead deduction was implemented equal to 35% for up to \$600,000 of assessed value remaining after the application of the standard deduction and 25% of the remaining assessed value about \$600,000.
 (3) Based on a 2008 Net Assessed Valuation of \$3,606,054,010.

2013 Composition of School Corporation(I)

	Assessed Valuation		
	Gross	Net	Percent of Net
Bristol Township.....	\$ 146,375,600	\$125,023,507	4.70%
Cleveland Township.....	481,148,600	264,653,531	9.95%
Osoło Township.....	878,134,300	525,146,050	19.75%
Washington Township.....	340,236,400	231,271,938	8.70%
Elkhart City - Cleveland Township.....	122,204,400	133,798,196	5.03%
Elkhart City - Concord Township.....	1,029,367,300	693,305,393	26.08%
Elkhart City - Osoło Township.....	854,874,200	685,452,333	25.78%
Total.....	\$3,852,340,800	\$2,658,650,948	100.00%

Note: (1) Source: Office of the County Auditor.

Representative Tax Rates(I) (Per \$100 NAV)

	Levy Years				
	2009(2)	2010	2011	2012	2013
School Corporation:					
General School Fund.....	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Capital Projects Fund.....	0.2988	0.3320	0.3370	0.2867	0.3866
Debt Service.....	0.4463	0.4604	0.4257	0.5645	0.4969
Pension Debt.....	0.0881	0.0902	0.0945	0.1033	0.0530
Transportation Fund.....	0.2016	0.2145	0.2247	0.2568	0.2660
Preschool Special Education.....	0.0000	0.0000	0.0000	0.0000	0.0000
Bus Replacement.....	0.0308	0.0561	0.0357	0.0400	0.0358
Total School Corporation.....	\$1.0656	\$1.1532	\$1.1176	\$1.2513	\$1.2383
State.....	0.0000	0.0000	0.0000	0.0000	0.0000
County.....	0.3434	0.3360	0.3780	0.4084	0.4179
Township.....	0.0337	0.0210	0.0533	0.0376	0.0224
Library.....	0.1058	0.1162	0.1264	0.1393	0.1468
City of Elkhart.....	1.4318	1.4975	1.6008	1.7589	1.8993
Welfare.....	0.0000	0.0000	0.0000	0.0000	0.0000
Total.....	\$2.9803	\$3.1239	\$3.2761	\$3.5955	\$3.7247

- Notes: (1) Source: Office of the County Auditor. The above rates are gross rates; after application of a State property tax replacement credit, the rates are nearly 16% lower. There is an additional, minor, homestead reduction.
- (2) Beginning with property taxes payable in 2009, the State has assumed 100% of the cost of School General and Special Education Preschool for local schools; Family & Children Medical Assistance to Wards, Children's Residential Psychiatric Treatment, Children with Special Health Care Needs, and Juvenile Incarceration Costs for counties; member benefits of the Pre-1977 Pension Plans for cities and towns; State Fair; and the Indiana Department of Natural Resources Forestry.

Tax Collections(I)

Coll. Year	Taxes Extended	Property Taxes	License Excise Tax	Total Collected	Property Tax % Collected
2004.....	\$47,802,064	\$47,890,896	\$4,465,845	\$52,536,741	100.19%
2005.....	46,492,072	47,159,958	4,360,043	51,520,000	101.44%
2006.....	49,838,932	50,416,183	4,348,471	54,764,655	101.16%
2007.....	50,442,481	52,871,598	4,746,785	57,618,383	104.82%
2008.....	54,570,738	52,763,421	4,521,027	57,284,448	96.69%
2009.....	32,953,851	31,002,226	2,460,347	33,462,347	94.08%
2010.....	30,415,785(2)	33,537,482	2,463,033	36,000,515	110.26%
2011.....	27,071,381(2)	28,281,127	2,235,295	30,516,422	104.47%
2012.....	29,721,179(2)	29,256,933	2,088,390	31,345,323	98.44%(3)
2013.....	27,322,675(2)	15,077,996(3)	978,577(3)	16,056,573(3)	58.77%(3)

- Notes: (1) Source: Office of the County Auditor.
 (2) Taxes less Circuit Breaker Credit.
 (3) As of June, 2013.

Principal Taxpayers(1)

Name	Product/Service	2013 Collectible Net Assessed Valuation(2)
Indiana Michigan Power Co.(3)	Electric Utility	\$ 29,139,926
WalMart Stores(3)	Retail	23,519,430
Frontier North	Telecommunications	22,745,840
Allen Foods, Inc.(3)	Manufacturing and Wholesale Food Products	20,844,020
Forest River Manufacturing, Inc.(3)	Manufacturing of Recreational Vehicle Products	20,158,230
ACCRA PAC, Inc.	Aerosol and Pharmaceutical Packaging	17,255,230
Northern Indiana Public Service Company(3)	Natural Gas and Electric Utility	15,655,130
CTS Corporation	Manufacturing of Sensors and Electric Components	14,534,000
Sun Homes	Retail Sales and Broker of Manufactured Homes	14,158,320
Occidental Development(3)	Real Estate Development Company	<u>13,775,100</u>
Total		\$191,785,226
Percent of Total Net Assessed Valuation 2013 (\$2,658,650,948)		7.21%

- Notes: (1) Source: Office of the County Auditor and Indiana Department of Local Government Finance.
(2) Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations have been overlooked. The 2013 Collectible Net Assessed Valuation is the most current available.
(3) All or a portion of the taxes are captured as TIF and not distributed to individual taxing units as they are located in a tax increment allocation area.

FINANCIAL INFORMATION

The following tables of receipts, disbursements and cash balances are for the General Fund, Debt Service Fund, and Transportation Fund, respectively. The General Fund and the Transportation Fund are the major operating funds. The presentation is cash accounting.

General Fund Receipts, Disbursements and Cash Balances (From Form 9 Financial Reports to Indiana Department of Education)

	Calendar Years				
	2008	2009	2010	2011	2012
January 1 Cash Balance	\$ 7,143,829	\$ 3,265,719	\$ 5,356,535	\$ 5,098,637	\$ 4,875,852
Receipts:					
Property Tax.....	\$ 12,753,556(1)	\$ 8,679,544	\$ 152,768	\$ 0	\$ 0
License Excise Tax.....	1,635,400	86,074	0	0	0
Other.....	<u>1,551,079</u>	<u>958,748</u>	<u>807,826</u>	<u>764,499</u>	<u>719,918</u>
Total Local Sources.....	\$ 15,940,035	\$ 9,724,365	\$ 960,594	\$ 764,499	\$ 719,918
State (Paid Monthly).....	61,051,275	78,364,474	79,673,528	80,863,317	80,240,948
All Other.....	<u>39,607,840(1)</u>	<u>11,677,864</u>	<u>4,464,498</u>	<u>2,231,510</u>	<u>3,407,984</u>
Total Receipts.....	\$116,599,150	\$ 99,766,704	\$ 85,098,621	\$ 83,859,326	\$84,368,850
Disbursements:					
Instruction.....	\$ 61,110,891	\$ 56,933,137	\$ 60,224,647	\$ 60,636,693	\$60,885,995
Support Services.....	23,645,563	23,516,416	21,928,069	22,494,530	22,725,750
Community Services.....	998,734	993,932	968,558	943,050	1,262,350
Other/Net Transfers.....	<u>34,722,073(1)</u>	<u>16,232,402</u>	<u>2,235,245</u>	<u>7,838</u>	<u>31,652</u>
Total Disbursements.....	\$120,477,261	\$ 97,675,887	\$ 85,356,519	\$ 84,082,111	\$84,905,747
December 31 Cash Balance.....	\$ 3,265,719	\$ 5,356,535	\$ 5,098,637	\$ 4,875,852	\$ 4,338,955

Note: (1) Reflects a late distribution, by Elkhart County, of property taxes and, as a result, the issuance of refunding tax anticipation warrants.

Debt Service Fund
Receipts, Disbursements and Cash Balances
 (From Form 9 Annual Financial Reports to Indiana Department of Education)

	Calendar Years				
	2008	2009	2010	2011	2012
January 1 Cash Balance.....	\$ 7,798,713	\$ 2,301,919	\$ 7,664,096	\$ 8,864,633	\$ 4,009,137
Receipts:					
Property Tax.....	\$ 7,478,293(1)	\$18,132,110	\$13,389,401	\$10,772,437	\$13,194,357
License Excise Tax.....	1,027,513	1,084,440	983,334	851,436	942,137
State.....	0	292,274	793,747	0	0
Other/Net Transfer.....	6,631,194(1)	1,176,899	2,376,207	602,280	777,607
Total Receipts.....	\$15,136,999	\$20,685,722	\$17,542,688	\$12,226,153	\$14,914,101
Total Disbursements.....	\$20,633,794(1)	\$15,323,545	\$16,342,151	\$17,081,649	\$14,294,996
December 31 Cash Balance.....	\$ 2,301,919	\$ 7,664,096	\$ 8,864,633	\$ 4,009,137	\$ 4,628,242

Note: (1) Reflects a late distribution, by Elkhart County, of property taxes and, as a result, the issuance of refunding tax anticipation warrants.

Transportation Fund
Receipts, Disbursements and Cash Balances
 (From Form 9 Financial Reports to Indiana Department of Education)

	Calendar Years				
	2008	2009	2010	2011	2012
January 1 Cash Balance.....	\$ 2,536,638	\$ 1,366,481	\$ 3,853,795	\$ 2,848,877	\$2,264,086
Receipts:					
Property Tax.....	\$ 4,215,220(1)	\$ 9,742,398	\$ 7,869,617	\$ 6,589,482	\$6,939,549
License Excise Tax.....	585,641	45,443	577,954	520,822	495,352
State.....	0	0	0	0	0
Other/Net Transfer.....	10,167,175(1)	3,667,557	1,770,299	1,506,438	997,472
Total Receipts.....	\$14,968,036	\$13,455,398	\$10,217,871	\$ 8,616,741	\$8,432,373
Total Disbursements.....	\$16,138,193(1)	\$10,968,085	\$11,222,788	\$ 9,201,533	\$8,514,179
December 31 Cash Balance.....	\$ 1,366,481	\$ 3,853,795	\$ 2,848,877	\$ 2,264,086	\$2,182,280

Note: (1) Reflects a late distribution of property taxes by Elkhart County. As a result, the School Corporation issued refunding tax anticipation warrants.

SOURCES OF PAYMENT AND SECURITY FOR THE BONDS

The 2013 Refunding Bonds, the 2013A Bonds, the 2013B Bonds, the 2013C Bonds and the Additional Bonds, when and if issued (collectively, the “Bonds”), are obligations of the Building Corporation payable solely from and secured exclusively by a first mortgage lien on and security interest in the Mortgaged Property and the Rent to be paid by the School Corporation directly to the Trustee as instructed by the Building Corporation under the Lease.

Pursuant to the Lease, the School Corporation is obligated to pay the Rent on a semi-annual basis directly to the Trustee on each February 1 and August 1. The levy of ad valorem property taxes and appropriation thereof for payment of the Rent have been approved by the Department of Local Government Finance (the “Department” or the “DLGF”).

The Lease provides that in the event the Leased Premises are partially or totally destroyed, whether by fire or any other casualty, so as to render the same unfit, in whole or in part, for use by the School Corporation: (i) it will then be the obligation of the Building Corporation to restore and rebuild the Leased Premises as promptly as may be done, unavoidable strikes and other causes beyond the control of the Building Corporation excepted; provided, however, that the Building Corporation will not be obligated to expend on such restoration or rebuilding more than the amount of the proceeds received by the Building Corporation from the insurance provided for in the Lease, and provided further, the Building Corporation will not be required to rebuild or restore the Leased Premises if the School Corporation instructs the Building Corporation not to undertake such work because the School Corporation anticipates that either the cost of such work exceeds the amount of insurance proceeds and other amounts available for such purpose, or the work cannot be completed within the period covered by the rental value insurance; and (ii) the Rent will be abated for the period during which the Leased Premises or any part thereof is unfit for use by the School Corporation, in proportion to the percentage of the area of the Leased Premises which is unfit for use by the School Corporation.

In accordance with the Lease, the School Corporation is required to maintain rental value insurance insuring payments of Rent in connection with the occurrence of such an event in an amount equal to two years. In addition, the School Corporation is required under the Lease to insure the Leased Premises against physical damage, however caused, with exceptions ordinarily required by insurers of buildings or facilities of a similar type, in an amount equal to 100% of the replacement cost thereof.

During the term of the Lease, the School Corporation assumes all responsibility for maintenance, repair and alterations to the Leased Premises. At the end of the term of the Lease, the School Corporation will deliver such Leased Premises to the Building Corporation in as good condition as at the beginning of the term, reasonable wear and tear excepted.

The School Corporation has agreed to pay the Rent for the use of the Leased Premises on each February 1 and August 1 as set forth on the following page.

Existing and Anticipated Debt Service and Lease Rental Payments(1)

Lease Payment Dates	Debt Service Payment Dates	Series 2013A	Final Lease Payment	Series 2013B	Final Lease Payment	Series 2013C	Final Lease Payment	Series 2013 Refunding	Final Lease Payment	Combined Debt Service(2)	Combined Lease Payments(3)	Combined Annual Lease Payments(3)
2/1/2014	2/10/2014	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$2,785,724	\$2,788,000	\$ 2,785,724	\$ 2,788,000	\$ 2,788,000
8/1/2014	8/10/2014	105,791	107,000	123,239	124,245	110,432	111,445	2,620,950	2,623,000	2,960,412	2,965,690	
2/1/2015	2/10/2015	116,708	118,000	132,745	133,755	116,538	117,555	2,550,250	2,553,000	2,916,240	2,922,310	5,888,000
8/1/2015	8/10/2015	156,378	158,000	177,370	179,000	151,208	152,250	0	0	484,955	489,250	
2/1/2016	2/10/2016	155,853	157,000	181,775	183,000	155,700	156,750	0	0	493,328	496,750	986,000
8/1/2016	8/10/2016	155,253	156,300	181,075	182,500	155,100	156,300	0	0	491,428	495,100	
2/1/2017	2/10/2017	159,578	160,700	180,288	181,500	154,425	155,700	0	0	494,290	497,900	993,000
8/1/2017	8/10/2017	158,803	160,000	179,413	180,500	153,675	155,000	0	0	491,890	495,500	
2/1/2018	2/10/2018	157,950	159,000	183,450	184,500	157,850	159,000	0	0	499,250	502,500	998,000
8/1/2018	8/10/2018	141,400	143,000	166,650	168,000	131,300	133,000	0	0	439,350	444,000	444,000
.....	Total	\$1,307,711	\$1,319,000	\$1,506,004	\$1,517,000	\$1,286,227	\$1,297,000	\$7,956,924	\$7,964,000	\$12,056,866	\$12,097,000	\$12,097,000

- Notes:
- (1) Source: the Building Corporation.
 - (2) Includes final debt service for the Series 2013A, Series 2013B, Series 2013C and 2013 Refunding Bonds.
 - (3) Includes final lease payments for the Series 2013A, Series 2013B, Series 2013C and 2013 Refunding Bonds.

PROCEDURES FOR PROPERTY ASSESSMENT, TAX LEVY AND COLLECTION

The principal and interest payments on the Bonds are payable from ad valorem property taxes required by law to be levied by or on behalf of the School Corporation. The Indiana General Assembly enacted legislation (IC 6-1.1-20.6, as amended), which provides taxpayers with a tax credit for all property taxes in an amount that exceeds the gross assessed value of real and personal property eligible for the credit. See “Circuit Breaker Tax Credit” herein for further details on the levy and collection of property taxes.

Real and personal property in the State is assessed each year as of March 1. On or before August 1st each year, the County Auditor must submit to each underlying taxing unit a statement of (i) the estimated assessed value of the taxing unit as of March 1st of that year, and (ii) an estimate of the taxes to be distributed to the taxing unit during the last six months of the current budget year. The estimated value is based on property tax lists delivered to the Auditor by the County Assessor on or before July 1.

The estimated value is used when the governing body of a local taxing unit meets to establish its budget for the next fiscal year (January 1 through December 31), and to set tax rates and levies. By statute, the budget, tax rate and levy must be established no later than November 1. The budget, tax levy and tax rate are subject to review and revision by the Department of Local Government Finance (the “DLGF”) which, under certain circumstances, may revise, reduce or increase the budget, tax rate, or levy of a taxing unit. The DLGF may increase the tax rate and levy if the tax rate and levy proposed by the School Corporation is not sufficient to make the principal and interest payments on the 2013 Refunding Bonds. The DLGF must complete its actions on or before February 15. Taxing units have until December 31st of the calendar year immediately preceding the ensuing calendar year to file a shortfall appeal.

On or before March 15, the County Auditor prepares and delivers the tax duplicate, which is a roll of property taxes payable in that year, to the County Treasurer. Upon receipt of the tax duplicate, the County Treasurer publishes notice of the tax rate in accordance with Indiana statutes. The County Treasurer mails tax statements at least 15 days prior to the date that the first installment is due (due dates may be delayed due to a general reassessment or other factors). Property taxes are due and payable to the County Treasurer in two installments on May 10 and November 10, unless a later due date is established by order of the DLGF. If an installment of taxes is not completely paid on or before the due date, a penalty of ten percent (10%) of the amount delinquent is added to the amount due; provided, that, so long as the installment is completely paid within thirty (30) days of the due date and the taxpayer is not liable for delinquent property taxes first due and payable in a previous year for the same parcel, the amount of the penalty is five percent (5%) of the amount of the delinquent taxes. On May 10 and November 10 of each year thereafter, an additional penalty equal to ten percent (10%) of any taxes remaining unpaid is added. The penalties are imposed only on the principal amount of the delinquency. Property becomes subject to tax sale procedures after 15 months of delinquency. The County Auditor distributes property taxes collections to the various taxing units on or about June 30 after the May 10 payment date and December 31 after the November 10 payment date.

Pursuant to State law, personal property is assessed at its actual historical cost less depreciation. Pursuant to State law, real property is valued for assessment purposes at its “true tax value” as defined in the Real Property Assessment Rule, 50 IAC 2.3, the 2011 Real Property Assessment Manual (the “Manual”), as incorporated into 50 IAC 2.3, and the 2011 Real Property Assessment Guidelines, Version A (the “Guidelines”), as adopted by the DLGF. The Manual defines “true tax value” as “the market value in use of property (with the exception of agricultural land) for its current use, as reflected by the utility received by the owner or a similar user from that property”. In the case of agricultural land, true tax value will be the value determined in accordance with the Guidelines and IC 6-1.1-4-13, as amended. The Manual permits assessing officials in each county to choose any acceptable mass appraisal method to determine true tax value, taking into consideration the ease of administration and the uniformity of the assessments produced by that method. The Guidelines were adopted to provide assessing officials with an acceptable appraisal method, although the Manual makes it clear that assessing officials are free to select from any number of appraisal methods, provided that they produce accurate and uniform values throughout the jurisdiction and across all classes of property. The Manual specifies the standards for accuracy and validation that the DLGF uses to determine the acceptability of any alternative appraisal method.

“Net Assessed Value” or “Taxable Value” represents the “Gross Assessed Value” less certain deductions for mortgages, veterans, the aged, the blind, economic revitalization areas, resource recovery systems, rehabilitated residential property, solar energy systems, wind power devices, coal conservation systems, hydroelectric systems, geothermal devices, inventory in enterprise zone and tax-exempt property. The “Net Assessed Value” or “Taxable Value” is the assessed value used to determine tax rates.

Changes in assessed values of real property occur periodically as a result of general reassessments scheduled by the State legislature, as well as when changes occur in the property due to new construction or demolition of improvements. The next reassessment is scheduled to be effective as of the March 1, 2017 assessment date and affects taxes payable beginning in 2018, and reassessments are scheduled to occur every four years thereafter. Beginning in 2006 tax year payable 2007, all real property assessments are revalued annually to reflect market value based on comparable sales data (“Trending”). When a change in assessed value occurs, a written notification is sent to the affected property owner. If the owner wishes to appeal this action, the owner may file a petition requesting a review of the action. This petition must be filed with the county assessor in which the property is located within 45 days after the written notification is given to the taxpayer or May 10 of that year, which is later. While the appeal is pending, the taxpayer may pay taxes based on the current year’s tax rate and the previous or current year’s assessed value.

Effective with the tax year payable 2009, the standard deduction for homesteads was increased from the lesser of \$45,000 or fifty percent (50%) of assessed value to the lesser of \$45,000 or sixty (60%) of assessed value. Additionally, a supplemental homestead deduction equal to thirty-five percent (35%) of the next \$600,000 of assessed value remaining after the standard deduction and twenty-five percent (25%) of the remaining assessed value over \$600,000 was implemented.

CIRCUIT BREAKER TAX CREDIT

Description of Circuit Breaker

IC 6-1.1-20.6, as amended provides taxpayers with a tax credit for all property taxes in an amount that exceeds the gross assessed value of real and person property eligible for the credit (the “Circuit Breaker Tax Credit”). For property assessed as a homestead (as defined in IC 6-1.1-12-37, as amended), the Circuit Breaker Tax Credit is equal to the amount by which the property taxes attributable to the homestead exceed one percent (1%) of the gross assessed value of the homestead. Property taxes are limited to two percent (2%) of the gross assessed value of other residential property, agricultural property and long-term care facilities. Property taxes are limited to three percent (3%) of the gross assessed value for other non-residential real property and personal property. Additional property tax limits are available for certain senior citizens.

If applicable, the Circuit Breaker Tax Credit will result in a reduction of property tax collections for each political subdivision in which the Circuit Breaker Tax Credit is applied. A political subdivision may not increase its property tax levy or borrow money to make up for any property tax revenue shortfall due to the application of the Circuit Breaker Tax Credit.

IC 6-1.1-20.6-10, as amended, requires taxing units to fully fund the payment of outstanding debt service and lease rental obligations payable from the taxing unit’s debt service fund, regardless of any reduction in property tax collections due to the application of the Circuit Breaker Tax Credit. For Indiana public school corporations, any shortfall could also be funded through the State Intercept Program (hereinafter defined); however, application of the State Intercept Program will result in a shortfall in distributions to the school corporation’s general fund. Therefore, Indiana public school corporations are encouraged by the DLGF to fund any shortfall directly from the school corporation’s general fund and avoid the application of the State Intercept Program.

The Indiana General Assembly has designated Lake County and St. Joseph County as “eligible counties” with the result that the property tax levy by political subdivisions for debt service on bonds and lease rental payments on leases issued or entered into prior to July 1, 2008, are outside the application of the Circuit Breaker Tax Credit through December 31, 2019.

There has been no judicial interpretation of this legislation. In addition, there can be no assurance as to future events or legislation that may affect the Circuit Breaker Tax Credit or the collection of property taxes.

Amendment to the State Constitution

The voters of the State, at the general election held on November 2, 2010, approved an amendment to the State Constitution, which includes provisions very similar to those which provide for the application of the Circuit Breaker Tax Credit (the “Amendment”). As a result of such approval, the Amendment has become a part of the State Constitution.

In particular, under the Amendment, with respect to property taxes first due and payable in 2012 and thereafter, the State General Assembly will be required to limit a taxpayer’s property tax liability as follows:

- (1) A taxpayer’s property tax liability on tangible property, including curtilage, used as a principal place of residence by an:
 - (a) owner of property;
 - (b) individual who is buying the tangible property under a contract; or
 - (c) individual who has a beneficial interest in the owner of the tangible property (collectively, “Tangible Property”);

may not exceed 1% of the gross assessed value of the property that is the basis for the determination of property taxes.

- (2) A taxpayer’s property tax liability on other residential property may not exceed 2% of the gross assessed value of the property that is the basis for the determination of property taxes.
- (3) A taxpayer’s property tax liability on agricultural property may not exceed 2% of the gross assessed value of the property that is the basis for the determination of property taxes.
- (4) A taxpayer’s property tax liability on other real property may not exceed 3% of the gross assessed value of the property that is the basis for the determination of property taxes.
- (5) A taxpayer’s property tax liability on personal property (other than personal property that is Tangible Property or personal property that is other residential property) within a particular taxing district may not exceed 3% of the gross assessed value of the taxpayer’s personal property that is the basis for the determination of property taxes within the taxing district.

The Amendment provides that, with respect to property taxes first due and payable in 2012 and thereafter, property taxes imposed after being approved by the voters in a referendum will not be considered for purposes of calculating the limits to property tax liability under the provisions of the Amendment described in the preceding paragraphs. In addition, under the Amendment, the State General Assembly may, by law, provide that property taxes imposed in Lake or St. Joseph County to pay debt service or make lease rental payments for bonds or leases issued or entered into before July 1, 2008, will not be considered for purposes of calculating the limits to property tax liability under the provisions of the Amendment described in the preceding paragraphs; provided that any such law may not apply after December 31, 2019. The State General Assembly has enacted such law, and it applies through and including December 31, 2019.

The School Corporation cannot predict the timing, likelihood or impact on property tax collections of any future judicial actions, amendments to the State Constitution, including legislation, regulations or rulings taken, enacted, promulgated or issued to implement the regulations, statutes or the Amendment described above or of future property tax reform in general. In addition, there can be no assurance as to future events or legislation that may impact such regulations or statutes or the Amendment or the collection of property taxes by the School Corporation.

Estimated Circuit Breaker Tax Credit for the School Corporation

Elkhart County has provided data that demonstrate the effect of the Circuit Breaker Tax Credit allocable to the School Corporation for taxes collected in 2011 to be \$3,181,945 and in 2012 to be \$4,846,080. For budget year 2013, the Circuit Breaker Tax Credit is \$5,623,932 by Umbaugh & Associates. The amount of the Circuit Breaker Tax Credit for future years is unknown. Future amounts may be affected by any further changes in the property tax system or methods of funding local government that may be enacted by the Indiana General Assembly after the date of this Final Official Statement. The effect of these changes could be material. Other future events, such as the loss of a major taxpayer, reductions in assessed value, increases in property tax rates of overlapping taxing units, or a reduction in the amount of property tax replacement credit paid by the State of Indiana could increase effective property tax rates and the amount of the lost revenue due to the Circuit Breaker Tax Credit, and the resulting increase could be material.

LEGISLATION AFFECTING OBLIGATIONS OF INDIANA SCHOOL CORPORATIONS

Indiana Code 20-48-1-11 provides that the DLGF is, prior to the end of each calendar year, required to review the proposed bond and lease rental *ad valorem* tax levies of each school corporation for the next calendar year and the proposed appropriations for those levies to pay principal of and interest on the school corporation's outstanding general obligation bonds and to pay the school corporation's outstanding lease rental obligations (collectively "bond and lease obligations") to be due and payable in the next calendar year. The DLGF is to determine whether the proposed levies and appropriations are sufficient to pay the bond and lease obligations. If it determines that the proposed levies and appropriations are insufficient to pay the bond and lease obligations, then the DLGF is required to establish for the school corporation bond and lease rental levies and appropriations which are sufficient for the purpose. This section of the Indiana Code can be changed or repealed at any time.

If a school corporation fails to meet its requirement to pay bond and lease obligations when due, the State Treasurer may be required to pay the bond and lease obligations from certain State funds which would otherwise be distributed to that school corporation. Pursuant to Indiana Code 20-48-1-11, upon the failure of any school corporation to pay when due any of its bond and lease obligations, the State Treasurer, upon notification by any claimant, is required to make payment of those obligations from State funds to the extent of, but not in excess of, any amounts appropriated by the General Assembly, at its discretion, for that calendar year for distribution to that school corporation, and to deduct the amount of that payment from the amount to be so distributed to that school corporation (the "State Intercept Program"). Pursuant to the Indenture with respect to the Bonds, the Trustee is to notify and demand payment immediately from the State Treasurer if the School Corporation should default in its obligation to pay the debt service on the Bonds. There can, however, be no assurance as to the levels or amounts that may from time to time be appropriated by the Indiana General Assembly for school purposes or that this provision of the Indiana Code will not be repealed.

ELKHART COMMUNITY SCHOOLS

The estimated State distributions for 2013 and resulting debt service coverage levels are as follows:

2013 Estimated State Distributions	
Basic Grant (all funds)(1).....	<u>\$81,065,562</u>
Total Estimated State Distributions.....	\$81,065,562
Combined Maximum Annual Debt Service(2).....	\$16,641,045
State distributions required to provide two-times coverage.....	\$33,282,090
State distributions above/(below) two-times coverage amount.....	\$47,783,472

Notes: (1) Per the School Corporation.
 (2) Based upon total debt service for all leases, general obligation bonds and common school loans as of August 9, 2013. Includes final 2013 Refunding Bonds and excludes the Refunded Bonds.

PENSION PLANS

Pensions

The State of Indiana provides a retirement program for certified (teachers and administrators) school employees. On behalf of certificated employees hired prior to July 1, 1995, the School Corporation contributes 3% of certified employees' salaries to the Indiana State Teachers Retirement Fund. On behalf of certificated employees hired after July 1, 1995, the School Corporation contributes 9.82% of certified employees' salaries to the Indiana State Teachers Retirement Fund. All other funding is provided by the State -- no direct cost for the retirement program is paid by the School Corporation during employment or after retirement. The State also provides a retirement program for non-teaching employees called the Public Employees Retirement Fund which covers all other public employees. The School Corporation contributes approximately 10% of the employees' annual salary during employment. The School Corporation has no responsibility for payments after retirement.

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund ("PERF") is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System ("INPRS") Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefits consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting: Indiana Public Retirement System, 1 North Capital Street, Suite 001, Indianapolis, Indiana 46204; Telephone: (888) 526-1687.

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund ("TRF") is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the INPRS Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting: Indiana Public Retirement System, 1 North Capital Street, Suite 001, Indianapolis, Indiana 46204; Telephone: (888) 526-1687.

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

REGISTRATION, TRANSFER AND EXCHANGE

See also **APPENDIX B** for information on registration, transfer and exchange of book-entry bonds. The 2013 Refunding Bonds will be initially issued as book-entry bonds.

The Building Corporation will cause books (the “Register”) for the registration and for the transfer of the 2013 Refunding Bonds to be kept at the designated corporate trust office of the Registrar which is currently in Indianapolis, Indiana. The Building Corporation will authorize to be prepared, and the Registrar will keep custody of, multiple bond blanks executed by the Building Corporation for use in the transfer and exchange of 2013 Refunding Bonds.

Any 2013 Refunding Bond may be transferred or exchanged, but only in the manner, subject to the limitations, and upon payment of the charges as set forth in the Indenture. Upon surrender for transfer or exchange of any 2013 Refunding Bond at the designated corporate trust office of the Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Registrar and duly executed by the registered owner or such owner’s attorney duly authorized in writing, the Building Corporation will execute and the Registrar will authenticate, date and deliver in the name of the registered owner, transferee or transferees (as the case may be) a new fully registered 2013 Refunding Bond or 2013 Refunding Bonds of the same maturity and interest rate of authorized denominations, for a like aggregate principal amount.

The execution by the Building Corporation of any fully registered 2013 Refunding Bond will constitute full and due authorization of such 2013 Refunding Bond, and the Registrar will thereby be authorized to authenticate, date and deliver such 2013 Refunding Bond, provided, however, the principal amount of outstanding 2013 Refunding Bonds of each maturity authenticated by the Registrar will not exceed the authorized principal amount of 2013 Refunding Bonds for such maturity less 2013 Refunding Bonds previously paid.

The Registrar will not be required to transfer or exchange any 2013 Refunding Bond following the close of business on the Record Date, nor to transfer or exchange any 2013 Refunding Bond after notice calling such 2013 Refunding Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any 2013 Refunding Bonds.

The person in whose name any 2013 Refunding Bond is registered will be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any 2013 Refunding Bonds will be made only to or upon the order of the registered owner thereof or such owner’s legal representative. All such payments will be valid and effectual to satisfy and discharge the liability upon such 2013 Refunding Bond to the extent of the sum or sums so paid.

No service charge will be made for any transfer or exchange of 2013 Refunding Bonds, but the Building Corporation or the Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of 2013 Refunding Bonds except in the case of the issuance of a 2013 Refunding Bond or 2013 Refunding Bonds for the unredeemed portion of a 2013 Refunding Bond surrendered for redemption.

TAX MATTERS

In the opinion of Barnes & Thornburg LLP, Elkhart, Indiana, Bond Counsel, under existing laws, interest on the 2013 Refunding Bonds is excludable from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended and in effect on the date of issuance of the 2013 Refunding Bonds (the “Code”). The opinion of Barnes & Thornburg LLP is based on certain certifications, covenants and representations of each of the Building Corporation and the School Corporation and is conditioned on continuing compliance therewith. In the opinion of Barnes & Thornburg LLP, Elkhart, Indiana, Bond Counsel, under existing laws, interest on the 2013 Refunding Bonds is exempt from income taxation in the State of Indiana (the “State”) for all purposes except the State financial institutions tax.

The Code imposes certain requirements which must be met subsequent to the issuance of the 2013 Refunding Bonds as a condition to the exclusion from gross income of interest on the 2013 Refunding Bonds for federal income tax purposes. Noncompliance with such requirements may cause interest on the 2013 Refunding Bonds to be included in the gross income for federal tax purposes retroactive to the date of issue, regardless of the date on which noncompliance occurs. Should the 2013 Refunding Bonds bear interest that is not excluded from gross income for federal income tax purposes, the market value of the 2013 Refunding Bonds would be materially and adversely affected. It is not an event of default if interest on the 2013 Refunding Bonds is not excludable from gross income for federal tax purposes pursuant to any provision of the Code which is not in effect on the date of issuance of the 2013 Refunding Bonds.

The interest on the 2013 Refunding Bonds is not a specific preference item for purposes of the federal individual or corporate alternative minimum taxes. However, interest on the 2013 Refunding Bonds is included in adjusted current earnings in calculating corporate alternative minimum taxable income for purposes of the corporate alternative minimum tax.

Indiana Code 6-5.5 imposes a franchise tax on certain taxpayers (as defined in Indiana 6-5.5) which, in general, include all corporations which are transacting the business of a financial institution in Indiana. The franchise tax is measured in part by interest excluded from gross income under Section 103 of the Code minus associated expenses disallowed under Section 265 of the Code.

The 2013 Refunding Bonds will not be designated as “qualified tax-exempt obligations” under Section 265(b)(3) of the Code.

Although Bond Counsel will render an opinion that interest on the 2013 Refunding Bonds is excludable from gross income for federal tax purposes and exempt from State income tax, the accrual or receipt of interest on the 2013 Refunding Bonds may otherwise affect an owner’s federal or state tax liability. The nature and extent of these other tax consequences will depend upon the owner’s particular tax status and an owner’s other items of income or deduction. Bond Counsel expresses no opinion regarding any other such tax consequences. Prospective purchasers of the 2013 Refunding Bonds should consult their own tax advisors with regard to the other tax consequences of owning the 2013 Refunding Bonds.

The foregoing does not purport to be a comprehensive description of all of the tax consequences of owning the 2013 Refunding Bonds. Prospective purchasers of the 2013 Refunding Bonds should consult their own tax advisors with respect to the foregoing and other tax consequences of owning the 2013 Refunding Bonds.

AMORTIZABLE BOND PREMIUM

The initial public offering price of the 2013 Refunding Bonds maturing on February 10, 2014, through and including February 10, 2015 (the “Premium Bonds”), is greater than the principal amount payable at maturity. As a result, the Premium Bonds will be considered to be issued with amortizable bond premium (the “Bond Premium”). An owner who acquires a Premium Bond in the initial public offering will be required to adjust the owner’s basis in the Premium Bond downward as a result of the amortization of the Bond Premium, pursuant to Section 1016(a)(5) of the Code. Such adjusted tax basis will be used to determine taxable gain or loss upon the disposition of the Premium Bonds (including sale, redemption or payment at maturity). The amount of amortizable Bond Premium will be computed on the basis of the taxpayer’s yield to maturity, with compounding at the end of each accrual period. Rules of determining (i) the amount of amortizable Bond Premium and (ii) the amount amortizable in a particular year are set forth at Section 171(b) of the Code. No income tax deduction for the amount of amortizable Bond Premium will be allowed pursuant to Section 171(a)(2) of the Code, but amortization of Bond Premium may be taken into account as a reduction in the amount of tax-exempt income for purposes of determining other tax consequences of owning the Premium Bonds. Owners of the Premium Bonds should consult their tax advisors with respect to the precise determination for federal income tax purposes of the treatment of Bond Premium upon the sale or other disposition of such Premium Bonds and with respect to the state and local tax consequences of owning and disposing of the Premium Bonds.

Special rules governing the treatment of Bond Premium, which are applicable to dealers in tax-exempt securities, are found at Section 75 of the Code. Dealers in tax-exempt securities are urged to consult their own tax advisors concerning the treatment of Bond Premium.

LEGAL OPINIONS AND ENFORCEABILITY OF REMEDIES

The enforceability of the rights and remedies of the Trustee or the registered owners of the 2013 Refunding Bonds and the availability of remedies to any party seeking to enforce the rights and remedies available to the holders of the 2013 Refunding Bonds are in many respects dependent upon judicial actions which are often subject to discretion and delay. Under existing constitutional and statutory law and judicial decisions, including specifically Title 11 of the United States Code (the federal bankruptcy code), the enforceability of the rights and remedies available to the holders of the 2013 Refunding Bonds and the availability of remedies to any party seeking to enforce the rights and remedies available to the holders of the 2013 Refunding Bonds may be limited.

The various legal opinions to be delivered concurrently with the delivery of the 2013 Refunding Bonds will be qualified as to the enforceability of the various legal instruments by limitations imposed by the valid exercise of the constitutional powers of the State of Indiana and the United States of America and bankruptcy, reorganization, insolvency or other similar laws affecting the rights of creditors generally, and by general principles of equity (regardless of whether such enforceability is considered in a proceeding in equity or at law). These exceptions would encompass any exercise of federal, State or local police powers (including the police powers of the School Corporation and the State), in a manner consistent with the public health and welfare. The enforceability of the rights and remedies available to the holders of the 2013 Refunding Bonds and the availability of remedies to a party seeking to enforce the rights and remedies available to the holders of the 2013 Refunding Bonds in a situation where such enforcement or availability may adversely affect public health and welfare may be subject to these police powers.

CONTINUING DISCLOSURE

Pursuant to continuing disclosure requirements promulgated by the United States Securities and Exchange Commission in SEC Rule 15c2-12, as amended (the “Rule”), the School Corporation will enter into a Continuing Disclosure Contract (the “Undertaking”), to be dated the date of initial delivery of the 2013 Refunding Bonds. Pursuant to the terms of the Undertaking, the School Corporation will agree to provide the following information while any of the 2013 Refunding Bonds are outstanding:

- (i) **Audited Financial Statements.** To the Municipal Securities Rulemaking Board (the “MSRB”) through its Electronic Municipal Market Access System (“EMMA”), when and if available, the audited financial statements of the School Corporation, beginning with the fiscal year ending December 31, 2013.
- (ii) **Annual Financial Information.** To the MSRB through EMMA, within 183 days after the close of each fiscal year of the School Corporation, financial information and operating data (other than the audited financial statements described above) of the type provided in the tables under the headings **TAX AND ASSESSED VALUATION INFORMATION, DEBT INFORMATION AND FINANCIAL INFORMATION** within this Final Official Statement.
- (iii) **Event Notices.** In a timely manner, to the MSRB through EMMA, notice of the fourteen events listed in the Rule, if required.
- (iv) **Failure to Disclose.** In a timely manner, to the MSRB through EMMA, notice of the School Corporation failing to provide audited financial statements or annual financial information as described above.

The School Corporation may, from time to time, amend the Undertaking without notice to or consent from any owner of a 2013 Refunding Bond if (a) such amendment is made in connection with a change in circumstances that arises from a change in legal requirements, change in law or change in the identity, nature or status of the School Corporation, or type of business conducted, (b) the Undertaking, after giving affect to such amendment, would have complied with the requirements of the Rule on the date of the Undertaking, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances, and (c) such amendment does not materially impair the interests of any 2013 Refunding Bondholders, as determined either by any person selected by the School Corporation that is unaffiliated with the School Corporation, or by an approving vote of the 2013 Refunding Bondholders pursuant to the terms of the Indenture issued at the time of such amendment. The School Corporation also may, from time to time, amend the Undertaking without notice to or consent from any owner of a 2013 Refunding Bond if such amendment is permitted by law.

The School Corporation may utilize an agent in connection with the dissemination of any information required to be provided by the School Corporation pursuant to the terms of the Undertaking.

The Undertaking is intended to be an agreement or a contract which assists any participating underwriter in complying with the Rule. The Undertaking is for the sole and exclusive benefit of the School Corporation and the owners of the 2013 Refunding Bonds, and creates no legal or equitable right, remedy or claim for the benefit of any person other than the School Corporation and the owners of the 2013 Refunding Bonds. The sole and exclusive remedy for any breach or violation by the School Corporation of any obligation of the School Corporation in the Undertaking is the remedy of specific performance of such obligation. No owner of any 2013 Refunding Bond shall have any right to monetary damages or any other remedy for any breach or violation by the School Corporation of any obligation in the Undertaking, except the remedy of specific performance of such obligation. No breach or violation by the School Corporation of any obligation in the Undertaking shall constitute a breach or violation of or default under the 2013 Refunding Bonds or the respective Indenture. The School Corporation failed to timely file its audited financial statements and annual financial information during each of the previous five years, but has remedied such failure. The School Corporation is now in compliance in all material respects with all previous undertakings for the past five years.

REDEMPTION

The 2013 Refunding Bonds are **not** subject to optional or mandatory sinking fund redemption prior to maturity.

LITIGATION

To the knowledge of the Building Corporation and the School Corporation, no litigation or administrative action or proceeding is pending or threatened restraining or enjoining, or seeking to restrain or enjoin, the levy and collection of taxes to pay the 2013 Refunding Bonds or contesting or questioning the proceedings or authority under which the 2013 Refunding Bonds were authorized or the validity of the 2013 Refunding Bonds or either or both of the Indentures pursuant to which the 2013 Refunding Bonds were authorized and issued, or contesting or questioning the validity, issuance and delivery of the 2013 Refunding Bonds. Certificates to such effect will be delivered at the time of the original delivery of the 2013 Refunding Bonds.

FINAL OFFICIAL STATEMENT AUTHORIZATION

This Final Official Statement has been authorized for distribution to prospective purchasers of the 2013 Refunding Bonds. All statements, information, and statistics herein are believed to be correct but are not guaranteed by the consultants or by the School Corporation, and all expressions of opinion, whether or not so stated, are intended only as such.

INVESTMENT RATINGS

The School Corporation has supplied certain information and material concerning the 2013 Refunding Bonds and the School Corporation to the rating service shown on the cover page, including certain information and materials which may not have been included in this Final Official Statement, as part of its application for an investment rating on the 2013 Refunding Bonds. The School Corporation's underlying and programmatic ratings are "A" (Stable) and "AA+", respectively, from Standard & Poor's. A rating reflects only the views of the rating agency assigning such rating and an explanation of the significance of such rating may be obtained from such rating agency. Generally, such rating service bases its rating on such information and material, and also on such investigations, studies and assumptions that it may undertake independently. There is no assurance that such rating will continue for any given period of time or that it may not be lowered or withdrawn entirely by such rating service if, in its judgment, circumstances so warrant. Any such downward change in or withdrawal of such rating may have an adverse effect on the secondary market price of the 2013 Refunding Bonds. An explanation of the significance of the investment rating may be obtained from the rating agency: Standard & Poor's Corporation, 55 Water Street, New York, New York 10041, telephone 212-438-2000. The School Corporation will provide appropriate periodic credit information to the rating service to maintain a rating on the 2013 Refunding Bonds.

UNDERWRITING

Mesirow Financial, Inc., Chicago, Illinois (the "Underwriter") has agreed to purchase all but not less than all of the 2013 Refunding Bonds at a price of \$7,880,552.35 which represents the principal amount of the 2013 Refunding Bonds, plus a premium of \$105,697.35 and less an Underwriter's discount of \$35,145.00. It is anticipated that delivery of the 2013 Refunding Bonds will occur on the date shown on the cover page hereof. The 2013 Refunding Bonds may be offered and sold to certain dealers (including the Underwriter or other dealers depositing 2013 Refunding Bonds into investment trusts) at prices or yields other than such public offering prices or yields shown in this Final Official Statement, and such public offering prices or yields may be changed, from time to time, by the Underwriter.

FINANCIAL ADVISOR

The School Corporation has engaged Speer Financial, Inc. as financial advisor (the “Financial Advisor”) in connection with the issuance and sale of the 2013 Refunding Bonds. The Financial Advisor is a Registered Municipal Advisor in accordance with the rules of the Municipal Securities Rulemaking Board (the “MSRB”). The Financial Advisor will not participate in the underwriting of the 2013 Refunding Bonds. The financial information included in the Final Official Statement has been compiled by the Financial Advisor. Such information does not purport to be a review, audit or certified forecast of future events and may not conform with accounting principles applicable to compilations of financial information. The Financial Advisor is not a firm of certified public accountants and does not serve in that capacity or provide accounting services in connection with the 2013 Refunding Bonds. The Financial Advisor is not obligated to undertake any independent verification of or to assume any responsibility for the accuracy, completeness or fairness of the information contained in this Final Official Statement, nor is the Financial Advisor obligated by the School Corporation’s continuing disclosure undertaking.

CERTIFICATION

We have examined this Final Official Statement dated August 9, 2013, for the \$7,810,000 First Mortgage Refunding Bonds, Series 2013, believe it to be true and correct and will provide to the purchaser of the 2013 Refunding Bonds at the time of delivery certificates confirming to the purchaser that to the best of our knowledge and belief information in the Preliminary Official Statement was at the time of acceptance of the contract for purchase of the 2013 Refunding Bonds and, including any addenda thereto, was at the time of delivery of the 2013 Refunding Bonds true and correct in all material respects and does not include any untrue statement of a material fact, nor does it omit the statement of any material fact required to be stated therein, or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

/s/ **DR. ROBERT E. HAWORTH**
Superintendent
ELKHART COMMUNITY SCHOOLS
ELKHART COUNTY, INDIANA

/s/ **WILLIAM G. CORK**
President
ELKHART COMMUNITY SCHOOL
BUILDING CORPORATION
ELKHART COUNTY, INDIANA

APPENDIX A

**ELKHART COMMUNITY SCHOOLS
ELKHART COUNTY, INDIANA**

EXCERPTS OF CALENDAR YEAR 2012 FINANCIAL STATEMENTS

CALENDAR FINANCIAL REPORT
Summary of Receipts and Expenditures by Fund
January 1 to December 31, 2012

Fund	Cash Balance January 1, 2012	DOE Cash Balance January 1, 2012	Receipts January 1, 2012 December 31, 2012	Receipt Exceptions and Plus Adjustment	Expenditures January 1, 2012 December 31, 2012	Expenditure Exceptions and Minus Adjustment	Cash Balance December 31, 2012
0100	4,875,852.16	4,875,852.16	84,368,849.89	3,312,519.27	84,874,095.12	3,344,171.10	4,338,955.10
0200	4,009,137.24	4,009,137.24	14,914,100.98	2,475,000.00	14,294,996.16	2,475,000.00	4,628,242.06
0250	989,067.61	989,067.61	2,627,320.24	1,015,000.00	2,945,541.25	1,015,000.00	670,846.60
0350	2,835,877.20	2,835,877.20	8,577,263.09	0.00	9,246,054.20	0.00	2,167,086.09
0410	1,009,183.95	1,009,183.95	7,382,427.73	1,667,838.30	7,270,381.74	1,675,187.98	1,113,880.26
0420	1,254,902.31	1,254,902.31	1,049,945.23	1,450,000.00	1,236,448.00	1,450,000.00	1,068,399.54
0610	8,072,244.19	8,072,244.19	0.00	0.00	0.00	0.00	8,072,244.19
0620	5,713,982.35	5,713,982.35	0.00	0.00	654,978.40	0.00	5,059,003.95
0630	2,350,000.00	2,350,000.00	0.00	0.00	0.00	0.00	2,350,000.00
0800	1,130,921.91	1,130,921.91	7,288,218.40	0.00	7,631,905.02	0.00	787,235.29
0900	455,190.91	455,190.91	1,079,738.96	0.00	1,050,252.70	0.00	484,677.17
1100	3,536,158.89	3,536,158.89	14,944,684.53	0.00	15,763,972.39	0.00	2,716,871.03
1200	0.00	0.00	0.00	157,220.96	0.00	0.00	157,220.96
1400	1,339,013.69	1,339,013.69	5,269,508.21	0.00	4,657,877.73	0.00	1,950,644.17
1500	-4,394.30	-4,394.30	0.00	0.00	0.00	0.00	-4,394.30
1850	93.75	93.75	1,293.75	0.00	0.00	0.00	1,387.50
1900	0.00	0.00	34,283.46	0.00	34,283.46	0.00	0.00
1940	1,000.00	1,000.00	0.00	0.00	74.10	0.00	925.90
2010	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00	0.00
2020	20,039.37	20,039.37	8,128.88	0.00	10,746.20	0.00	17,422.05
2050	156,149.38	156,149.38	212,471.35	0.00	132,284.00	0.00	236,336.73
2100	107,822.73	107,822.73	21,566.74	0.00	20,892.15	0.00	108,497.32
2140	81,914.15	81,914.15	325,178.00	0.00	301,800.91	0.00	105,291.24
2290	1,039.13	1,039.13	0.00	0.00	1,039.13	0.00	0.00
2300	0.00	0.00	6,000.00	0.00	5,603.26	0.00	396.74
2330	0.00	0.00	700.00	0.00	700.00	0.00	0.00
2340	0.00	0.00	2,000.00	0.00	0.00	0.00	2,000.00
2370	0.00	0.00	4,000.00	0.00	0.00	0.00	4,000.00
2390	3,418.46	3,418.46	58,950.83	0.00	60,313.64	0.00	2,055.65

CALENDAR FINANCIAL REPORT
Summary of Receipts and Expenditures by Fund
January 1 to December 31, 2012

Fund	Cash Balance January 1, 2012	DOE Cash Balance January 1, 2012	Receipts January 1, 2012 December 31, 2012	Receipt Exceptions and Plus Adjustment	Expenditures January 1, 2012 December 31, 2012	Expenditure Exceptions and Minus Adjustment	Cash Balance December 31, 2012
2400	0.00	0.00	10,000.00	0.00	9,363.14	0.00	636.86
2410	0.00	0.00	1,500.00	0.00	0.00	0.00	1,500.00
2420	0.00	0.00	2,000.00	0.00	1,386.04	0.00	613.96
2540	0.00	0.00	60,342.00	0.00	24,276.11	0.00	36,065.89
2560	0.00	0.00	1,324.83	0.00	1,286.67	0.00	38.16
2580	579.72	579.72	0.00	0.00	579.72	0.00	0.00
2610	44,128.91	44,128.91	0.00	0.00	44,128.91	0.00	0.00
2770	7,683.40	7,683.40	0.00	0.00	7,683.40	0.00	0.00
2800	355.71	355.71	0.00	0.00	355.71	0.00	0.00
2810	798.06	798.06	967.00	0.00	1,670.17	0.00	94.89
2820	0.00	0.00	2,411.85	0.00	633.34	0.00	1,778.51
2890	17,557.68	17,557.68	1,186,960.28	0.00	1,093,804.12	0.00	110,713.84
2900	0.00	0.00	14,970.00	0.00	14,970.00	0.00	0.00
2940	0.00	0.00	20,995.08	0.00	20,995.08	0.00	0.00
2970	748.51	748.51	0.00	0.00	748.51	0.00	0.00
3120	25,317.01	25,317.01	0.00	0.00	11,905.13	0.00	13,411.88
3190	-4,345.00	-4,345.00	1,335,310.94	0.00	1,492,799.08	0.00	-161,833.14
3250	30,984.97	30,984.97	63,992.98	0.00	60,145.37	0.00	34,832.58
3330	0.00	0.00	0.00	0.00	21,529.20	0.00	-21,529.20
3350	-14,452.20	-14,452.20	15,000.00	0.00	547.80	0.00	0.00
3370	-19,069.11	-19,069.11	77,393.61	0.00	58,324.50	0.00	0.00
3500	0.00	0.00	5,155.37	0.00	23,497.11	0.00	-18,341.74
3580	-25,635.53	-25,635.53	38,875.04	0.00	13,239.51	0.00	0.00
3710	0.00	0.00	0.00	0.00	9,428.26	0.00	-9,428.26
3720	1,027,860.13	1,027,860.13	443,482.10	0.00	449,714.97	0.00	1,021,627.26
3770	-26,315.17	-26,315.17	132,061.09	0.00	105,745.92	0.00	0.00
3920	0.00	0.00	166,077.98	0.00	166,077.98	0.00	0.00
4380	0.00	0.00	30,000.00	0.00	30,000.00	0.00	0.00
4390	0.00	0.00	47,054.01	0.00	47,054.01	0.00	0.00

CALENDAR FINANCIAL REPORT
Summary of Receipts and Expenditures by Fund
January 1 to December 31, 2012

Fund	Cash Balance January 1, 2012	DOE Cash Balance January 1, 2012	Receipts January 1, 2012 December 31, 2012	Receipt Exceptions and Plus Adjustment	Expenditures January 1, 2012 December 31, 2012	Expenditure Exceptions and Minus Adjustment	Cash Balance December 31, 2012
4500	-574,407.25	-574,407.25	4,203,853.85	640,181.88	3,629,448.60	640,181.88	0.00
4520	145,049.18	145,049.18	-123,482.49	0.00	110,940.81	0.00	-89,374.12
4540	0.00	0.00	414,620.12	0.00	974,743.54	0.00	-560,123.42
4710	-9,022.25	-9,022.25	9,126.38	0.00	104.13	0.00	0.00
4720	-1,168.85	-1,168.85	7,330.40	0.00	6,195.33	0.00	-33.78
4760	0.00	0.00	516.72	0.00	20,478.38	0.00	-19,961.66
4780	0.00	0.00	32,457.00	0.00	63,220.48	0.00	-30,763.48
4790	-26,650.48	-26,650.48	186,049.88	0.00	159,406.35	0.00	-6.95
4940	0.00	0.00	6,091.00	0.00	4,891.83	0.00	1,199.17
4960	0.00	0.00	8,947.00	0.00	11,359.72	0.00	-2,412.72
5160	-255,921.44	-255,921.44	2,206,692.48	17,449.64	1,968,220.68	0.00	0.00
5250	0.00	0.00	0.00	0.00	1,206,424.48	0.00	-1,206,424.48
5400	-5,165.24	-5,165.24	22,146.48	0.00	16,981.24	0.00	0.00
5410	-6,891.80	-6,891.80	69,173.95	0.00	101,807.86	0.00	-39,525.71
5420	0.00	0.00	0.00	0.00	23,953.32	0.00	-23,953.32
5510	0.00	0.00	0.00	0.00	5,000.00	0.00	-5,000.00
5730	5,182.74	5,182.74	0.00	0.00	5,182.74	0.00	0.00
5740	-42,167.73	-42,167.73	120,774.76	0.00	78,607.55	0.00	-0.52
5750	0.00	0.00	87,805.00	0.00	159,247.01	0.00	-71,442.01
6010	0.00	0.00	226,152.26	0.00	333,860.82	0.00	-107,708.56
6160	-60,733.42	-60,733.42	431,786.88	0.00	371,053.46	0.00	0.00
6270	0.00	0.00	2,500.00	0.00	2,500.00	0.00	0.00
6300	0.00	0.00	0.00	0.00	21,441.86	0.00	-21,441.86
6310	0.00	0.00	21,568.04	0.00	21,568.04	0.00	0.00
6460	176,539.36	176,539.36	172,693.71	0.00	189,981.27	0.00	159,251.80
6590	-28,492.94	-28,492.94	194,774.47	0.00	166,281.53	0.00	0.00
6600	-28,924.73	-28,924.73	248,961.20	0.00	220,036.47	0.00	0.00
6610	0.00	0.00	16.00	0.00	114,473.81	0.00	-114,457.81
6656	0.00	0.00	344,551.65	0.00	395,361.90	0.00	-50,810.25

CALENDAR FINANCIAL REPORT
Summary of Receipts and Expenditures by Fund
January 1 to December 31, 2012

Fund	Cash Balance January 1, 2012	DOE Cash Balance January 1, 2012	Receipts January 1, 2012 December 31, 2012	Receipt Exceptions and Plus Adjustment	Expenditures January 1, 2012 December 31, 2012	Expenditure Exceptions and Minus Adjustment	Cash Balance December 31, 2012
6670	-38,710.69	-38,710.69	312,807.72	0.00	256,813.20	0.00	17,283.83
7951	-550.16	-550.16	7,948.01	0.00	7,397.85	0.00	0.00
7963	-6,363.89	-6,363.89	0.00	6,363.89	0.00	0.00	0.00
7965	-39,699.65	-39,699.65	2,104,224.13	0.00	2,064,524.48	0.00	0.00
Total	38,208,712.93	38,208,712.93	163,152,593.03	10,741,573.94	166,619,638.06	10,599,540.96	34,883,700.88

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

INDIANA DEPARTMENT OF EDUCATION
Office of School Finance
CALENDAR FINANCIAL REPORT
Descriptive Listing By Fund And Account
January 1 to December 31, 2012

0100 GENERAL FUND		
1000 REVENUE FROM LOCAL SOURCES		
1300 Transfer Tuition & Other Payments	\$ 62,792.50	
1310 Transfer Tuition from Individuals		
1320 Transfer Tuition from Other Government Sources Within the State	\$ 21,271.89	
1321 Transfer Tuition from Other Indiana School Corporations	\$ 51,851.00	
1340 Transfer Tuition from Other Private Agencies		
1500 Investment Income	\$ 100,588.33	
1510 Interest on Investments	\$ 35.75	
1520 Dividends on Investments		
1700 School Corporation Activities		
1740 Fees - Student and Adult	\$ 1,249.00	
1741 Student and Adult	\$ 39,250.00	
1742 Other Fees	\$ 13,690.94	
1760 Receipts from Extra-Curricular Accounts		
1900 Other Revenue From Local Sources	\$ 30,580.48	
1910 Rentals		
1990 Miscellaneous		
1994 Other Overpayments and Reimbursements	\$ 300,868.24	
1997 Indirect Costs from Federal Government	\$ 6,255.00	
1999 Other	\$ 91,484.87	
	\$ 719,918.00	
TOTAL REVENUE FROM LOCAL SOURCES		
2000 REVENUE FROM INTERMEDIATE SOURCES		
2900 Revenue For/On Behalf of the School Corporation	\$ 530.04	
2920 Congressional Interest	\$ 530.04	
TOTAL REVENUE FROM INTERMEDIATE SOURCES		
3000 REVENUE FROM STATE SOURCES		
3100 Unrestricted Grants-In-Aid		
3110 Minimum Foundation Program		
3111 Basic Grant	\$ 79,897,532.88	
3113 Common School Funds Withheld	\$ 343,415.12	
3114 Summer School	\$ 461,826.20	
3120 Other State Distributions		
3120 School Choice Savings	\$ 53,923.85	
3199 Remediation/Preventive Remediation Programs	\$ 139,495.85	
3200 Restricted Grants-In-Aid		
3221 Full Day Kindergarten Grant	\$ 2,716,800.00	
TOTAL REVENUE FROM STATE SOURCES	\$ 83,612,993.90	
5000 OTHER FINANCING SOURCES		
5210 Social Security Transfers - Co-ops	\$ 2,062,519.27	
5300 Proceeds From The Disposal of Real or Personal Property		
5320 Disposal of Personal Property	\$ 8,635.59	
5400 Loan Proceeds		
5450 Loans From One Fund to Another	\$ 1,250,000.00	
TOTAL OTHER FINANCING SOURCES	\$ 3,321,154.85	

6000 OTHER ITEMS		\$ 1,000.00
6010 Return of Petty Cash		
6400 Extraordinary Items		\$ 25,772.37
6410 Insurance (Claims for Losses)		\$ 26,772.37
TOTAL OTHER ITEMS		\$ 84,368,849.89
Total of Receipt Accounts		\$ 3,312,519.27
Total of Receipt Exception Accounts		\$ 87,681,369.16
Grand Total of Receipt Accounts		
10000 INSTRUCTION		
11000 Regular Programs		
11050 Full Day Kindergarten		\$ 1,700,863.67
11100 Elementary		\$ 22,963,062.99
11200 Middle/Junior High		\$ 7,108,790.87
11300 High School		\$ 12,844,046.80
11600 Alternative Education Programs		
11620 Middle/Junior High		\$ 32,981.36
11630 High School		\$ 1,760,924.54
12000 Special Programs		
12100 Gifted and Talented		\$ 637,497.98
12150 High Ability Student Programs		
12200 Mental Disabilities		
12210 Mild Mental Disabilities		\$ 2,397,843.39
12220 Moderate Mental Disabilities		\$ 695,090.82
12230 Severe Mental Disabilities		\$ 643,546.06
12300 Physical Impairment		
12320 Multiple Disabilities		\$ 790,617.95
12350 Homebound		\$ 264,918.69
12400 Emotional Disabilities		
12410 Emotional Disabilities - Full Time		\$ 682,881.11
12500 Culturally Different		\$ 1,622,460.17
12520 Compensatory		
12600 Learning Disability		\$ 1,668,237.84
12610 Learning Disability		
12700 Equal Opportunity At Risk		\$ 859,774.52
12710 Equal Opportunity At Risk		
12800 Special Education Preschool		\$ 787,107.10
12810 Special Education Preschool		
13000 Adult/Continuing Education Programs		
13100 Adult Basic Education		\$ 255,359.36
13300 Occupational Programs		\$ 384,489.01
14000 Summer School Programs		
14100 Elementary Summer School		\$ 186,264.48
14200 Middle/Junior High Summer School		\$ 17,191.00
14300 High School Summer School		\$ 349,388.94
16000 Remediation		
16100 Remediation Testing		\$ 27,877.73
16200 Remediation		\$ 105,079.43

60400 FICA Transfers - Co-ops
TOTAL NON-PROGRAMMED CHARGES \$ 2,070,357.57
TOTAL LOCAL SOURCES \$ 3,344,171.10
TOTAL INTERMEDIATE SOURCES \$ 719,918.00
TOTAL STATE SOURCES \$ 530.04
TOTAL OTHER FINANCING SOURCES \$ 83,612,993.90
TOTAL OTHER ITEMS \$ 3,321,154.85
TOTAL INSTRUCTION \$ 26,772.37
TOTAL SUPPORT SERVICES \$ 60,885,995.26
TOTAL COMMUNITY SERVICES \$ 1,262,349.79
TOTAL NON-PROGRAMMED CHARGES \$ 3,344,171.10
Total of Expenditure Accounts \$ 84,874,095.12
Total of Expenditure Exception Accounts \$ 3,344,171.10
Grand Total of Expenditure Accounts \$ 88,218,266.22

5400 Loan Proceeds \$ 2,475,000.00
5450 Loans From One Fund to Another \$ 2,475,000.00
TOTAL OTHER FINANCING SOURCES \$ 210,000.00
51000 Principal of Debt \$ 3,376.04
51600 Other Department of Local Government Finance Approved Debt - Prin \$ 5,154.75
52000 Interest on Debt \$ 10,740,000.00
52100 Bonds - Interest \$ 2,993,050.25
53000 Lease Rental \$ 334,727.50
53100 Buildings - Principal \$ 8,687.62
53150 Buildings - Interest \$ 14,294,996.16
54000 Advancements and Obligations \$ 2,475,000.00
54200 Common School Fund Loan - Principal \$ 14,294,996.16
54250 Common School Fund Loan - Interest \$ 16,769,996.16
TOTAL DEBT SERVICES \$ 2,475,000.00
60200 Loans From One Fund to Another \$ 2,475,000.00
TOTAL NON-PROGRAMMED CHARGES \$ 14,914,100.98
TOTAL LOCAL SOURCES \$ 2,475,000.00
TOTAL OTHER FINANCING SOURCES \$ 14,294,996.16
TOTAL DEBT SERVICES \$ 2,475,000.00
Total of Expenditure Accounts \$ 2,475,000.00
Total of Expenditure Exception Accounts \$ 16,769,996.16
Grand Total of Expenditure Accounts \$ 2,475,000.00

1100 Taxes \$ 2,415,281.03
1110 Local Property Taxes (Ad Valorem Taxes)
1200 Revenue From Local Government Units Other Than School Corporations
1210 Ad Valorem Taxes \$ 172,405.21
1211 License Excise Tax \$ 17,578.00
1212 Commercial Vehicle Excise Tax \$ 22,056.00
1230 Income Taxes \$ 2,627,320.24
TOTAL REVENUE FROM LOCAL SOURCES \$ 1,015,000.00
5000 OTHER FINANCING SOURCES \$ 1,015,000.00
5400 Loan Proceeds \$ 1,185,000.00
5450 Loans From One Fund to Another \$ 1,185,000.00
TOTAL OTHER FINANCING SOURCES \$ 1,185,000.00
50000 DEBT SERVICES \$ 1,185,000.00
51000 Principal of Debt \$ 1,185,000.00
51100 Bonds - Principal \$ 1,185,000.00

1100 Taxes \$ 2,415,281.03
1110 Local Property Taxes (Ad Valorem Taxes)
1200 Revenue From Local Government Units Other Than School Corporations
1210 Ad Valorem Taxes \$ 172,405.21
1211 License Excise Tax \$ 17,578.00
1212 Commercial Vehicle Excise Tax \$ 22,056.00
1230 Income Taxes \$ 2,627,320.24
TOTAL REVENUE FROM LOCAL SOURCES \$ 1,015,000.00
5000 OTHER FINANCING SOURCES \$ 1,015,000.00
5400 Loan Proceeds \$ 1,185,000.00
5450 Loans From One Fund to Another \$ 1,185,000.00
TOTAL OTHER FINANCING SOURCES \$ 1,185,000.00
50000 DEBT SERVICES \$ 1,185,000.00
51000 Principal of Debt \$ 1,185,000.00
51100 Bonds - Principal \$ 1,185,000.00

1100 Taxes \$ 2,415,281.03
1110 Local Property Taxes (Ad Valorem Taxes)
1200 Revenue From Local Government Units Other Than School Corporations
1210 Ad Valorem Taxes \$ 172,405.21
1211 License Excise Tax \$ 17,578.00
1212 Commercial Vehicle Excise Tax \$ 22,056.00
1230 Income Taxes \$ 2,627,320.24
TOTAL REVENUE FROM LOCAL SOURCES \$ 1,015,000.00
5000 OTHER FINANCING SOURCES \$ 1,015,000.00
5400 Loan Proceeds \$ 1,185,000.00
5450 Loans From One Fund to Another \$ 1,185,000.00
TOTAL OTHER FINANCING SOURCES \$ 1,185,000.00
50000 DEBT SERVICES \$ 1,185,000.00
51000 Principal of Debt \$ 1,185,000.00
51100 Bonds - Principal \$ 1,185,000.00

1100 Taxes \$ 2,415,281.03
1110 Local Property Taxes (Ad Valorem Taxes)
1200 Revenue From Local Government Units Other Than School Corporations
1210 Ad Valorem Taxes \$ 172,405.21
1211 License Excise Tax \$ 17,578.00
1212 Commercial Vehicle Excise Tax \$ 22,056.00
1230 Income Taxes \$ 2,627,320.24
TOTAL REVENUE FROM LOCAL SOURCES \$ 1,015,000.00
5000 OTHER FINANCING SOURCES \$ 1,015,000.00
5400 Loan Proceeds \$ 1,185,000.00
5450 Loans From One Fund to Another \$ 1,185,000.00
TOTAL OTHER FINANCING SOURCES \$ 1,185,000.00
50000 DEBT SERVICES \$ 1,185,000.00
51000 Principal of Debt \$ 1,185,000.00
51100 Bonds - Principal \$ 1,185,000.00

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

26400 Maintenance of Equipment	\$ 837,439.77
TOTAL SUPPORT SERVICES	\$ 5,504,227.27
40000 FACILITIES ACQUISITION AND CONSTRUCTION	
43000 Professional Services	\$ 999,853.64
45000 Building Acquisition	
45100 Building Acquisition, Construction and Improvements	\$ 1,815,069.83
45200 Energy Savings Contracts	\$ 86,039.62
45300 Skilled Craft Employees	\$ 487.50
45500 Rent of Buildings, Facilities, and Equipment	\$ 466,293.00
47000 Purchase of Mobile or Fixed Equipment	\$ 307,391.04
49000 Other Facilities Acquisition and Construction	\$ 66,692.30
TOTAL FACILITIES ACQUISITION AND CONSTRUCTION	\$ 3,741,826.93
TOTAL LOCAL SOURCES	\$ 8,567,616.28
TOTAL OTHER ITEMS	\$ 9,646.81
TOTAL SUPPORT SERVICES	\$ 5,504,227.27
TOTAL FACILITIES ACQUISITION AND CONSTRUCTION	\$ 3,741,826.93
Total of Expenditure Accounts	\$ 9,246,054.20
Grand Total of Expenditure Accounts	\$ 9,246,054.20

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

52000 Interest on Debt	\$ 1,760,541.25
52100 Bonds - Interest	\$ 2,945,541.25
TOTAL DEBT SERVICES	\$ 4,706,082.50
60000 NON-PROGRAMMED CHARGES	
60200 Loans From One Fund to Another	\$ 1,015,000.00
TOTAL NON-PROGRAMMED CHARGES	\$ 1,015,000.00
TOTAL LOCAL SOURCES	\$ 1,015,000.00
TOTAL OTHER FINANCING SOURCES	\$ 2,627,320.24
TOTAL DEBT SERVICES	\$ 1,015,000.00
TOTAL NON-PROGRAMMED CHARGES	\$ 2,945,541.25
Total of Expenditure Accounts	\$ 1,015,000.00
Total of Expenditure Exception Accounts	\$ 2,945,541.25
Grand Total of Expenditure Accounts	\$ 3,960,541.25

0350 CAPITAL PROJECTS FUND	
1000 REVENUE FROM LOCAL SOURCES	
1100 Taxes	\$ 6,703,398.60
1110 Local Property Taxes (Ad Valorem Taxes)	
1200 Revenue From Local Government Units Other Than School Corporations	
1210 Ad Valorem Taxes	\$ 478,495.38
1211 License Excise Tax	\$ 48,796.00
1212 Commercial Vehicle Excise Tax	
1230 Income Taxes	\$ 61,216.00
1231 Financial Institution Tax	\$ 233,599.00
1232 Local Option - Property Tax Replacement	
1900 Other Revenue From Local Sources	
1910 Miscellaneous	\$ 900,000.00
1920 Refund School Building, Holding Companies - Overpayment	\$ 142,121.30
1994 Other Overpayments and Reimbursements	\$ 6,567,616.28
TOTAL REVENUE FROM LOCAL SOURCES	\$ 9,646.81
6000 OTHER ITEMS	
6400 Extraordinary Items	\$ 9,646.81
6410 Insurance (Claims for Losses)	\$ 9,646.81
TOTAL OTHER ITEMS	\$ 1,892,067.47
20000 SUPPORT SERVICES	
22000 Support Services - Instruction	\$ 886,695.89
22300 Instruction - Related Technology	\$ 55,653.00
22370 Hardware Maintenance and Support	
25000 Central Services	
25800 Administrative Technology Services	
25850 Network Support	
25860 Hardware Maintenance and Support	
26000 Operation and Maintenance of Plant Services	\$ 1,348.44
26100 Service Area Direction - Operation & Maintenance of Plant Services	\$ 2,329,022.70
26200 Maintenance of Buildings	

1000 REVENUE FROM LOCAL SOURCES	
1100 Taxes	\$ 6,004,299.83
1110 Local Property Taxes (Ad Valorem Taxes)	
1200 Revenue From Local Government Units Other Than School Corporations	
1210 Ad Valorem Taxes	\$ 428,592.99
1211 License Excise Tax	\$ 43,698.00
1230 Income Taxes	
1231 Financial Institution Tax	\$ 54,830.00
1232 Local Option - Property Tax Replacement	\$ 247,226.21
1700 School Corporation Activities	
1760 Receipts from Extra-Curricular Accounts	\$ 84,174.84
1900 Other Revenue From Local Sources	
1990 Miscellaneous	
1994 Other Overpayments and Reimbursements	\$ 9,851.57
1999 Other	\$ 509,265.16
TOTAL REVENUE FROM LOCAL SOURCES	\$ 7,381,938.60
5000 OTHER FINANCING SOURCES	
5210 Social Security Transfers - Co-ops	
5400 Loan Proceeds	\$ 7,836.30
5450 Loans From One Fund to Another	
TOTAL OTHER FINANCING SOURCES	\$ 1,660,000.00
	\$ 1,667,836.30

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

20000 SUPPORT SERVICES	
27000 Student Transportation	\$ 1,236,448.00
27400 Purchase of School Buses	\$ 1,236,448.00
TOTAL SUPPORT SERVICES	
60000 NON-PROGRAMMED CHARGES	
60200 Loans From One Fund to Another	\$ 1,450,000.00
TOTAL NON-PROGRAMMED CHARGES	
TOTAL LOCAL SOURCES	\$ 1,450,000.00
TOTAL OTHER FINANCING SOURCES	\$ 1,049,945.23
TOTAL SUPPORT SERVICES	\$ 1,236,448.00
TOTAL NON-PROGRAMMED CHARGES	\$ 1,450,000.00
Total of Expenditure Accounts	\$ 1,236,448.00
Total of Expenditure Exception Accounts	\$ 1,450,000.00
Grand Total of Expenditure Accounts	\$ 2,686,448.00

0620 RETIREMENT/SEVERANCE BOND FUND

20000 SUPPORT SERVICES	
25000 Central Services	\$ 654,978.40
25900 Other Support Services- Central Services	\$ 654,978.40
25990 Other Support Services - Central	\$ 654,978.40
TOTAL SUPPORT SERVICES	\$ 654,978.40
TOTAL LOCAL SOURCES	\$ 654,978.40
Total of Expenditure Accounts	\$ 654,978.40
Grand Total of Expenditure Accounts	\$ 654,978.40

0800 SCHOOL LUNCH FUND

1000 REVENUE FROM LOCAL SOURCES	
1500 Investment Income	\$ 3,599.69
1510 Interest on Investments	
1600 Food Services	
1610 Daily Sales - Reimbursable Programs	
1611 School Lunch Program	\$ 804,141.63
1612 School Breakfast Program	\$ 77,000.30
1620 Daily Sales - Non-Reimbursable Programs	
1623 Ala Cart	\$ 535,727.36
1630 Special Functions (Specify)	\$ 173,463.58
1650 Daily Sales - Summer Food Program	\$ 118,835.76
1900 Other Revenue From Local Sources	
1990 Miscellaneous	\$ 539.45
1999 Other	\$ 1,713,410.77
TOTAL REVENUE FROM LOCAL SOURCES	
3000 REVENUE FROM STATE SOURCES	
3100 Unrestricted Grants-In-Aid	
3150 State Matching Funds	\$ 26,975.60
3151 School Lunch	\$ 26,975.60
TOTAL REVENUE FROM STATE SOURCES	

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

6000 OTHER ITEMS	
6400 Extraordinary Items	\$ 489.13
6410 Insurance (Claims for Losses)	\$ 489.13
TOTAL OTHER ITEMS	\$ 636.75
20000 SUPPORT SERVICES	
26000 Operation and Maintenance of Plant Services	\$ 636,688.23
26700 Insurance	\$ 3,978,159.61
27000 Student Transportation	\$ 368,843.65
27010 Service Area Direction - Student Transportation	\$ 1,968,258.78
27100 Vehicle Operation	\$ 149,966.00
27200 Monitoring Services	\$ 30,054.68
27300 Vehicle Servicing and Maintenance	\$ 135,774.04
27500 Insurance on Buses	\$ 7,270,381.74
27700 Contracted Transportation Services	
27900 Other Student Transportation Services	
TOTAL SUPPORT SERVICES	\$ 15,187.99
60000 NON-PROGRAMMED CHARGES	
60100 Transfers From One Fund to Another	\$ 1,660,000.00
60200 Loans From One Fund to Another	\$ 1,675,187.98
TOTAL NON-PROGRAMMED CHARGES	\$ 7,381,938.60
TOTAL LOCAL SOURCES	\$ 1,667,838.30
TOTAL OTHER FINANCING SOURCES	\$ 489.13
TOTAL SUPPORT SERVICES	\$ 7,270,381.74
TOTAL NON-PROGRAMMED CHARGES	\$ 1,675,187.98
Total of Expenditure Accounts	\$ 1,675,187.98
Total of Expenditure Exception Accounts	\$ 8,945,569.72
Grand Total of Expenditure Accounts	\$ 935,249.19

0420 SCHOOL BUS REPLACEMENT FUND

1000 REVENUE FROM LOCAL SOURCES	
1100 Taxes	\$ 935,249.19
1110 Local Property Taxes (Ad Valorem Taxes)	
1200 Revenue From Local Government Units Other Than School Corporations	
1210 Ad Valorem Taxes	\$ 66,759.04
1211 License Excise Tax	\$ 6,806.00
1212 Commercial Vehicle Excise Tax	
1230 Income Taxes	\$ 6,540.00
1231 Financial Institution Tax	\$ 32,591.00
1232 Local Option - Property Tax Replacement	\$ 1,049,945.23
TOTAL REVENUE FROM LOCAL SOURCES	
5000 OTHER FINANCING SOURCES	
5400 Loan Proceeds	\$ 1,450,000.00
5450 Loans From One Fund to Another	\$ 1,450,000.00
TOTAL OTHER FINANCING SOURCES	

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

1900 Other Revenue From Local Sources		
1940 Textbook Sales and Rentals		\$ 317,584.29
1942 Textbook Rentals		\$ 372,859.29
TOTAL REVENUE FROM LOCAL SOURCES		
3000 REVENUE FROM STATE SOURCES		
3900 Revenue For/On Behalf of the School Corporation		\$ 698,813.15
3910 Textbook Reimbursements		\$ 698,813.15
TOTAL REVENUE FROM STATE SOURCES		
6000 OTHER ITEMS		
6400 Extraordinary Items		\$ 8,066.52
6410 Insurance (Claims for Losses)		\$ 8,066.52
TOTAL OTHER ITEMS		
200000 SUPPORT SERVICES		
25000 Central Services		\$ 316.71
25100 Fiscal Services		\$ 2,518.59
25140 Receiving and Distributing Funds		\$ 128.00
25191 Refund of Revenue		\$ 89.30
25193 Printed Forms		
25195 Bank Account Service Charge		
25500 Textbooks for Rent or Resale		\$ 866,135.14
25520 Textbooks, Workbooks, and Repairs		\$ 45,441.00
25590 Other Textbook Resale Services		\$ 914,628.74
TOTAL SUPPORT SERVICES		
50000 DEBT SERVICES		
51000 Principal of Debt		\$ 135,623.96
51600 Other Department of Local Government Finance Approved Debt - Prin		\$ 135,623.96
TOTAL DEBT SERVICES		
TOTAL LOCAL SOURCES		\$ 372,859.29
TOTAL STATE SOURCES		\$ 698,813.15
TOTAL OTHER ITEMS		\$ 8,066.52
TOTAL SUPPORT SERVICES		\$ 914,628.74
TOTAL DEBT SERVICES		\$ 135,623.96
Total of Expenditure Accounts		\$ 1,050,252.70
Grand Total of Expenditure Accounts		\$ 1,050,252.70
1100 SELF-INSURANCE FUND		
1000 REVENUE FROM LOCAL SOURCES		
1900 Other Revenue From Local Sources		\$ 930.50
1990 Miscellaneous		\$ 14,943,754.03
1994 Other Overpayments and Reimbursements		\$ 14,944,684.53
1999 Other		
TOTAL REVENUE FROM LOCAL SOURCES		

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

4000 REVENUE FROM FEDERAL SOURCES		
4200 Unrestricted Grants-In-Aid		\$ 3,999,574.80
4290 Other (Specify)		\$ 1,169,456.48
4291 School Lunch Reimbursement		\$ 97,398.61
4292 School Breakfast Reimbursement		\$ 276,859.81
4297 After School Snack Reimbursement		\$ 5,543,289.70
4299 Other		
TOTAL REVENUE FROM FEDERAL SOURCES		
6000 OTHER ITEMS		
6020 Return of Cash Change		\$ 4,330.00
6400 Extraordinary Items		\$ 208.33
6410 Insurance (Claims for Losses)		\$ 4,538.33
TOTAL OTHER ITEMS		
200000 SUPPORT SERVICES		
25000 Central Services		\$ 4,860.70
25100 Fiscal Services		\$ 42,106.48
25110 Office of the Business Manager		\$ 1,365.93
25160 Financial Accounting		\$ 4,330.00
25191 Refund of Revenue		
25196 Cash Change		
26000 Operation and Maintenance of Plant Services		\$ 206,320.37
26500 Vehicle Maintenance (not buses)		\$ 337.50
26700 Insurance		\$ 259,320.98
TOTAL SUPPORT SERVICES		
300000 COMMUNITY SERVICES		
31000 Food Services Operations		\$ 234,715.40
31100 Service Area Direction - Food Services Operations		\$ 2,613,244.25
31200 Food Preparation and Dispensing		\$ 237,878.23
31300 Food Delivery		\$ 4,286,746.16
31400 Food Purchases		\$ 7,372,584.04
TOTAL COMMUNITY SERVICES		
TOTAL LOCAL SOURCES		\$ 1,713,410.77
TOTAL STATE SOURCES		\$ 26,979.60
TOTAL FEDERAL SOURCES		\$ 5,543,289.70
TOTAL OTHER ITEMS		\$ 4,538.33
TOTAL SUPPORT SERVICES		\$ 259,320.98
TOTAL COMMUNITY SERVICES		\$ 7,372,584.04
Total of Expenditure Accounts		\$ 7,631,905.02
Grand Total of Expenditure Accounts		\$ 7,631,905.02
0900 TEXTBOOK RENTAL FUND		
1000 REVENUE FROM LOCAL SOURCES		
1300 Transfer Tuition & Other Payments		\$ 55,275.00
1340 Transfer Tuition from Other Private Agencies		

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

20000 SUPPORT SERVICES		
25000 Central Services		
25100 Fiscal Services		
25191 Refund of Revenue	\$ 66,001.98	
25700 Personnel Services		
25750 Health Services	\$ 210,023.86	
TOTAL SUPPORT SERVICES	\$ 276,025.84	
60000 NON-PROGRAMMED CHARGES		
60800 Self Insurance Payment	\$ 15,487,946.55	
TOTAL NON-PROGRAMMED CHARGES	\$ 15,487,946.55	
TOTAL LOCAL SOURCES	\$ 14,944,684.53	
TOTAL SUPPORT SERVICES	\$ 276,025.84	
TOTAL NON-PROGRAMMED CHARGES	\$ 15,487,946.55	
Total of Expenditure Accounts	\$ 15,763,972.39	
Grand Total of Expenditure Accounts	\$ 15,763,972.39	
1200 LEVY EXCESS FUND		
5000 OTHER FINANCING SOURCES		
5200 Transfers From One Fund to Another	\$ 157,220.96	
TOTAL OTHER FINANCING SOURCES	\$ 157,220.96	
TOTAL OTHER FINANCING SOURCES	\$ 157,220.96	
1400 JOINT SERVICE/SUPPLY AREA VOCATIONAL FUND		
1000 REVENUE FROM LOCAL SOURCES		
1300 Transfer Tuition & Other Payments		
1320 Transfer Tuition from Other Government Sources Within the State		
1322 Payments by Joint School Members	\$ 5,237,658.15	
1800 Revenue From Community Services Activities	\$ 31,772.61	
TOTAL REVENUE FROM LOCAL SOURCES	\$ 5,269,430.76	
6000 OTHER ITEMS		
6400 Extraordinary Items		
6410 Insurance (Claims for Losses)	\$ 77.45	
TOTAL OTHER ITEMS	\$ 77.45	
Total of Receipt Accounts	\$ 5,269,508.21	
Grand Total of Receipt Accounts	\$ 5,269,508.21	
10000 INSTRUCTION		
11000 Regular Programs		
11400 Vocational Education		
11410 Agriculture A	\$ 21,836.52	
11440 Health Occupations	\$ 27,381.44	
11460 Occupational Home Economics	\$ 36,687.11	
11470 Business Education	\$ 4,396.74	
11480 Industrial Education A	\$ 125,035.24	
11490 Industrial Education B	\$ 17,153.25	
11500 Vocational Education (Continued)		
11510 Cooperative Education	\$ 2,985,198.43	
11590 Other Vocational Education Programs	\$ 62,180.43	
12000 Special Programs		
12500 Culturally Different		
12520 Compensatory	\$ 52,401.16	
TOTAL INSTRUCTION	\$ 3,332,270.32	
20000 SUPPORT SERVICES		
21000 Support Services - Students		
21200 Guidance Services		
21220 Counseling Services	\$ 185,254.79	
24000 Support Services - School Administration		
24100 Office of the Principal	\$ 502,326.78	
25000 Central Services		
25100 Fiscal Services		
25140 Receiving and Distributing Funds	\$ 30.00	
26000 Operation and Maintenance of Plant Services		
26100 Service Area Direction - Operation & Maintenance of Plant Services	\$ 310,512.87	
26200 Maintenance of Buildings	\$ 308,715.45	
26700 Insurance	\$ 18,767.52	
TOTAL SUPPORT SERVICES	\$ 1,325,607.41	
TOTAL LOCAL SOURCES	\$ 5,269,430.76	
TOTAL OTHER ITEMS	\$ 77.45	
TOTAL INSTRUCTION	\$ 3,332,270.32	
TOTAL SUPPORT SERVICES	\$ 1,325,607.41	
Total of Expenditure Accounts	\$ 4,657,877.73	
Grand Total of Expenditure Accounts	\$ 4,657,877.73	
1850 EDUCATIONAL LICENSE PLATES		
2000 REVENUE FROM INTERMEDIATE SOURCES		
2900 Revenue For/On Behalf of the School Corporation		
2910 Educational License Plate Fees	\$ 1,293.75	
TOTAL REVENUE FROM INTERMEDIATE SOURCES	\$ 1,293.75	
TOTAL INTERMEDIATE SOURCES	\$ 1,293.75	

1900 ALTERNATIVE EDUCATION FUND

3000 REVENUE FROM STATE SOURCES

3200 Restricted Grants-In-Aid	\$ 34,283.46
3211 Alternative Education	\$ 34,283.46
TOTAL REVENUE FROM STATE SOURCES	\$ 34,283.46
Total of Receipt Accounts	\$ 34,283.46
Grand Total of Receipt Accounts	\$ 34,283.46
10000 INSTRUCTION	
11000 Regular Programs	\$ 13,490.43
11600 Alternative Education Programs	\$ 20,793.03
11620 Middle/Junior High	\$ 34,283.46
11630 High School	\$ 34,283.46
TOTAL INSTRUCTION	\$ 34,283.46
TOTAL STATE SOURCES	\$ 34,283.46
TOTAL INSTRUCTION	\$ 34,283.46
Total of Expenditure Accounts	\$ 34,283.46
Grand Total of Expenditure Accounts	\$ 34,283.46

1940 READING RECOVERY FUND

10000 INSTRUCTION	
11000 Regular Programs	\$ 74.10
11100 Elementary	\$ 74.10
TOTAL INSTRUCTION	\$ 74.10
TOTAL INSTRUCTION	\$ 74.10
Total of Expenditure Accounts	\$ 74.10
Grand Total of Expenditure Accounts	\$ 74.10

2020 DONATIONS, GIFTS, AND TRUSTS

1000 REVENUE FROM LOCAL SOURCES

1900 Other Revenue From Local Sources	\$ 1,030.00
1920 Contributions and Donations from Private Sources	\$ 53.88
1990 Miscellaneous	\$ 7,045.00
1994 Other Overpayments and Reimbursements	\$ 8,128.88
1999 Other	\$ 8,128.88
TOTAL REVENUE FROM LOCAL SOURCES	\$ 8,128.88
Total of Receipt Accounts	\$ 8,128.88
Grand Total of Receipt Accounts	\$ 8,128.88
10000 INSTRUCTION	
11000 Regular Programs	\$ 9,746.20
11300 High School	\$ 9,746.20
TOTAL INSTRUCTION	\$ 9,746.20
20000 SUPPORT SERVICES	
25000 Central Services	\$ 1,000.00
25100 Fiscal Services	\$ 1,000.00
25191 Refund of Revenue	\$ 8,128.88
TOTAL SUPPORT SERVICES	\$ 1,000.00
TOTAL LOCAL SOURCES	\$ 9,746.20
TOTAL INSTRUCTION	\$ 9,746.20
TOTAL SUPPORT SERVICES	\$ 1,000.00
Total of Expenditure Accounts	\$ 10,746.20
Grand Total of Expenditure Accounts	\$ 10,746.20

2050 DONATIONS, GIFTS, AND TRUSTS

1000 REVENUE FROM LOCAL SOURCES

1900 Other Revenue From Local Sources	\$ 212,471.35
1990 Miscellaneous	\$ 212,471.35
1999 Other	\$ 212,471.35
TOTAL REVENUE FROM LOCAL SOURCES	\$ 212,471.35
Total of Receipt Accounts	\$ 212,471.35
Grand Total of Receipt Accounts	\$ 212,471.35
10000 INSTRUCTION	
11000 Regular Programs	\$ 132,284.00
11100 Elementary	\$ 132,284.00
TOTAL INSTRUCTION	\$ 132,284.00
TOTAL LOCAL SOURCES	\$ 212,471.35
TOTAL INSTRUCTION	\$ 132,284.00
Total of Expenditure Accounts	\$ 132,284.00
Grand Total of Expenditure Accounts	\$ 132,284.00

2100 INSTRUMENTAL SUPPORT FUND

1000 REVENUE FROM LOCAL SOURCES

1900 Other Revenue From Local Sources	\$ 21,566.74
1920 Contributions and Donations from Private Sources	\$ 21,566.74
TOTAL REVENUE FROM LOCAL SOURCES	\$ 21,566.74
Total of Receipt Accounts	\$ 21,566.74
Grand Total of Receipt Accounts	\$ 21,566.74

2010 DONATIONS, GIFTS, AND TRUSTS

10000 INSTRUCTION

12000 Special Programs	\$ 5.68
12400 Emotional Disabilities	\$ 5.68
12410 Emotional Disabilities - Full Time	\$ 1,994.32
TOTAL INSTRUCTION	\$ 1,994.32
20000 SUPPORT SERVICES	
25000 Central Services	\$ 5.68
25100 Fiscal Services	\$ 5.68
25191 Refund of Revenue	\$ 1,994.32
TOTAL SUPPORT SERVICES	\$ 5.68
TOTAL INSTRUCTION	\$ 1,994.32
TOTAL SUPPORT SERVICES	\$ 5.68
Total of Expenditure Accounts	\$ 2,000.00
Grand Total of Expenditure Accounts	\$ 2,000.00

2305 Elkhardt Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

2140 INSTRUCTIONAL SUPPORT FUND	
1000 REVENUE FROM LOCAL SOURCES	
1700 School Corporation Activities	
1740 Fees - Student and Adult	
1741 Student and Adult	
TOTAL REVENUE FROM LOCAL SOURCES	\$ 325,133.00
6000 OTHER ITEMS	
6400 Extraordinary Items	
6410 Insurance (Claims for Losses)	\$ 45.00
TOTAL OTHER ITEMS	\$ 45.00
20000 SUPPORT SERVICES	
25000 Central Services	
25100 Fiscal Services	
25110 Office of the Business Manager	\$ 3,014.00
25140 Receiving and Distributing Funds	\$ 875.00
25191 Refund of Revenue	\$ 360.00
TOTAL SUPPORT SERVICES	\$ 4,249.00
30000 COMMUNITY SERVICES	
33000 Community Services Operations	
33940 Child Care Services	
TOTAL LOCAL SOURCES	\$ 297,551.91
TOTAL OTHER ITEMS	\$ 45.00
TOTAL SUPPORT SERVICES	\$ 4,249.00
TOTAL COMMUNITY SERVICES	\$ 297,551.91
Total of Expenditure Accounts	\$ 301,800.91
Grand Total of Expenditure Accounts	\$ 301,800.91

2305 Elkhardt Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

10000 INSTRUCTION	
11000 Regular Programs	\$ 3,282.21
11100 Elementary	\$ 4,866.59
11300 High School	
11600 Alternative Education Programs	
11630 High School	\$ 100.00
12000 Special Programs	
12100 Gifted and Talented	
12150 High Ability Student Programs	\$ 2,020.14
12800 Special Education Preschool	
12810 Special Education Preschool	\$ 146.55
13000 Adult/Continuing Education Programs	
13100 Adult Basic Education	\$ 1,430.00
14000 Summer School Programs	
14300 High School Summer School	\$ 3,142.15
TOTAL INSTRUCTION	\$ 14,987.64
20000 SUPPORT SERVICES	
21000 Support Services - Students	
21100 Attendance and Social Work Services	
21110 Service Area Direction - Attendance/Social Work	\$ 903.60
21200 Guidance Services	
21220 Counseling Services	\$ 80.08
22000 Support Services - Instruction	
22100 Improvement of Instruction	
22110 Service Area Direction - Improvement of Instruction	\$ 134.00
22200 Library/Media Services	
22220 School Library	\$ 559.86
23000 Support Services - General Administration	
23100 Board of Education	
23160 Promotion Expenses	\$ 40.00
25000 Central Services	
25100 Fiscal Services	\$ 2,250.00
25191 Refund of Revenue	\$ 243.47
25700 Personnel Services	\$ 4,211.01
25710 Supervision of Personnel Services	
TOTAL SUPPORT SERVICES	\$ 1,693.50
40000 FACILITIES ACQUISITION AND CONSTRUCTION	
47000 Purchase of Mobile or Fixed Equipment	\$ 1,693.50
TOTAL FACILITIES ACQUISITION AND CONSTRUCTION	\$ 1,693.50
TOTAL LOCAL SOURCES	\$ 21,566.74
TOTAL INSTRUCTION	\$ 14,987.64
TOTAL SUPPORT SERVICES	\$ 4,211.01
TOTAL FACILITIES ACQUISITION AND CONSTRUCTION	\$ 1,693.50
Total of Expenditure Accounts	\$ 20,892.15
Grand Total of Expenditure Accounts	\$ 20,892.15

1999 Other	\$ 6,000.00				
TOTAL REVENUE FROM LOCAL SOURCES					
Total of Receipt Accounts	\$ 6,000.00				
Grand Total of Receipt Accounts	\$ 6,000.00				
10000 INSTRUCTION					
11000 Regular Programs	\$ 5,603.26				
11100 Elementary	\$ 5,603.26				
TOTAL INSTRUCTION					
TOTAL LOCAL SOURCES					
TOTAL INSTRUCTION					
Total of Expenditure Accounts	\$ 5,603.26				
Grand Total of Expenditure Accounts	\$ 5,603.26				
2330 EXTRA-CURRICULAR ACTIVITIES FUND					
1000 REVENUE FROM LOCAL SOURCES					
1900 Other Revenue From Local Sources					
1990 Miscellaneous	\$ 700.00				
1999 Other	\$ 700.00				
TOTAL REVENUE FROM LOCAL SOURCES					
Total of Receipt Accounts	\$ 700.00				
Grand Total of Receipt Accounts	\$ 700.00				
10000 INSTRUCTION					
11000 Regular Programs	\$ 700.00				
11100 Elementary	\$ 700.00				
TOTAL INSTRUCTION					
TOTAL LOCAL SOURCES					
TOTAL INSTRUCTION					
Total of Expenditure Accounts	\$ 700.00				
Grand Total of Expenditure Accounts	\$ 700.00				
2340 EXTRA-CURRICULAR ACTIVITIES FUND					
1000 REVENUE FROM LOCAL SOURCES					
1900 Other Revenue From Local Sources					
1990 Miscellaneous	\$ 2,000.00				
1999 Other	\$ 2,000.00				
TOTAL REVENUE FROM LOCAL SOURCES					
TOTAL LOCAL SOURCES					
2370 EXTRA-CURRICULAR ACTIVITIES FUND					
1000 REVENUE FROM LOCAL SOURCES					
1900 Other Revenue From Local Sources					
1990 Miscellaneous	\$ 4,000.00				
1999 Other	\$ 4,000.00				
TOTAL REVENUE FROM LOCAL SOURCES					
TOTAL LOCAL SOURCES					

1999 Other	\$ 6,000.00				
TOTAL REVENUE FROM LOCAL SOURCES					
Total of Receipt Accounts	\$ 6,000.00				
Grand Total of Receipt Accounts	\$ 6,000.00				
10000 INSTRUCTION					
11000 Regular Programs	\$ 5,603.26				
11100 Elementary	\$ 5,603.26				
TOTAL INSTRUCTION					
TOTAL LOCAL SOURCES					
TOTAL INSTRUCTION					
Total of Expenditure Accounts	\$ 5,603.26				
Grand Total of Expenditure Accounts	\$ 5,603.26				
2390 EXTRA-CURRICULAR ACTIVITIES FUND					
1000 REVENUE FROM LOCAL SOURCES					
1700 School Corporation Activities					
1760 Receipts from Extra-Curricular Accounts	\$ 57,968.53				
1900 Other Revenue From Local Sources					
1990 Miscellaneous	\$ 982.30				
1999 Other	\$ 58,950.83				
TOTAL REVENUE FROM LOCAL SOURCES					
Total of Receipt Accounts	\$ 58,950.83				
Grand Total of Receipt Accounts	\$ 58,950.83				
10000 INSTRUCTION					
11000 Regular Programs	\$ 183.00				
11200 Middle/Junior High	\$ 183.00				
TOTAL INSTRUCTION					
30000 COMMUNITY SERVICES					
33000 Community Services Operations					
33990 Other	\$ 60,130.64				
TOTAL COMMUNITY SERVICES					
TOTAL LOCAL SOURCES					
TOTAL INSTRUCTION					
TOTAL COMMUNITY SERVICES					
Total of Expenditure Accounts	\$ 60,130.64				
Grand Total of Expenditure Accounts	\$ 60,130.64				
2400 RECREATIONAL ACTIVITIES FUND					
1000 REVENUE FROM LOCAL SOURCES					
1900 Other Revenue From Local Sources					
1990 Miscellaneous	\$ 10,000.00				
1999 Other	\$ 10,000.00				
TOTAL REVENUE FROM LOCAL SOURCES					
Total of Receipt Accounts	\$ 10,000.00				
Grand Total of Receipt Accounts	\$ 10,000.00				
10000 INSTRUCTION					
11000 Regular Programs	\$ 8,290.74				
11100 Elementary	\$ 183.02				
11200 Middle/Junior High	\$ 889.38				
11300 High School	\$ 9,363.14				
TOTAL INSTRUCTION					
TOTAL LOCAL SOURCES					
TOTAL INSTRUCTION					
Total of Expenditure Accounts	\$ 9,363.14				
Grand Total of Expenditure Accounts	\$ 9,363.14				
2410 RECREATIONAL ACTIVITIES FUND					
1000 REVENUE FROM LOCAL SOURCES					
1900 Other Revenue From Local Sources					
1990 Miscellaneous	\$ 8,290.74				

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

10000 INSTRUCTION		
11000 Regular Programs		\$ 1,274.04
11100 Elementary		\$ 1,274.04
TOTAL INSTRUCTION		
20000 SUPPORT SERVICES		
25000 Central Services		
25100 Fiscal Services		
25191 Refund of Revenue		\$ 12.63
TOTAL SUPPORT SERVICES		\$ 12.63
TOTAL LOCAL SOURCES		\$ 1,324.83
TOTAL INSTRUCTION		\$ 1,274.04
TOTAL SUPPORT SERVICES		\$ 12.63
Total of Expenditure Accounts		\$ 1,286.67
Grand Total of Expenditure Accounts		\$ 1,286.67
2580 CULTURAL ARTS FUND		
10000 INSTRUCTION		
13000 Adult/Continuing Education Programs		
13300 Occupational Programs		\$ 579.72
TOTAL INSTRUCTION		\$ 579.72
TOTAL INSTRUCTION		\$ 579.72
Total of Expenditure Accounts		\$ 579.72
Grand Total of Expenditure Accounts		\$ 579.72
2610 WELFARE ACTIVITIES FUND		
10000 INSTRUCTION		
13000 Adult/Continuing Education Programs		
13300 Occupational Programs		\$ 12,593.22
TOTAL INSTRUCTION		\$ 12,593.22
TOTAL INSTRUCTION		\$ 12,593.22
Total of Expenditure Accounts		\$ 12,593.22
Grand Total of Expenditure Accounts		\$ 12,593.22
20000 SUPPORT SERVICES		
25000 Central Services		
25100 Fiscal Services		\$ 31,535.69
25191 Refund of Revenue		\$ 31,535.69
TOTAL SUPPORT SERVICES		\$ 12,593.22
TOTAL INSTRUCTION		\$ 12,593.22
TOTAL SUPPORT SERVICES		\$ 31,535.69
Total of Expenditure Accounts		\$ 44,128.91
Grand Total of Expenditure Accounts		\$ 44,128.91
2770 SCHOLARSHIPS AND AWARDS FUND		
10000 INSTRUCTION		
11000 Regular Programs		
11100 Elementary		\$ 7,683.40
TOTAL INSTRUCTION		\$ 7,683.40
TOTAL INSTRUCTION		\$ 7,683.40
Total of Expenditure Accounts		\$ 7,683.40
Grand Total of Expenditure Accounts		\$ 7,683.40

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

1999 Other	\$ 1,500.00	
TOTAL REVENUE FROM LOCAL SOURCES	\$ 1,500.00	
TOTAL LOCAL SOURCES	\$ 1,500.00	
2420 RECREATIONAL ACTIVITIES FUND		
1000 REVENUE FROM LOCAL SOURCES		
1900 Other Revenue From Local Sources		
1990 Miscellaneous		
1999 Other	\$ 2,000.00	
TOTAL REVENUE FROM LOCAL SOURCES	\$ 2,000.00	
Total of Receipt Accounts	\$ 2,000.00	
Grand Total of Receipt Accounts	\$ 2,000.00	
10000 INSTRUCTION		
11000 Regular Programs		
11100 Elementary	\$ 1,386.04	
TOTAL INSTRUCTION	\$ 1,386.04	
TOTAL LOCAL SOURCES	\$ 2,000.00	
TOTAL INSTRUCTION	\$ 1,386.04	
Total of Expenditure Accounts	\$ 1,386.04	
Grand Total of Expenditure Accounts	\$ 1,386.04	
2540 CULTURAL ARTS FUND		
1000 REVENUE FROM LOCAL SOURCES		
1900 Other Revenue From Local Sources		
1990 Miscellaneous		
1999 Other	\$ 60,342.00	
TOTAL REVENUE FROM LOCAL SOURCES	\$ 60,342.00	
Total of Receipt Accounts	\$ 60,342.00	
Grand Total of Receipt Accounts	\$ 60,342.00	
10000 INSTRUCTION		
13000 Adult/Continuing Education Programs		
13100 Adult Basic Education	\$ 24,276.11	
TOTAL INSTRUCTION	\$ 24,276.11	
TOTAL LOCAL SOURCES	\$ 60,342.00	
TOTAL INSTRUCTION	\$ 24,276.11	
Total of Expenditure Accounts	\$ 24,276.11	
Grand Total of Expenditure Accounts	\$ 24,276.11	
2560 CULTURAL ARTS FUND		
1000 REVENUE FROM LOCAL SOURCES		
1900 Other Revenue From Local Sources		
1990 Miscellaneous		
1999 Other	\$ 1,324.83	
TOTAL REVENUE FROM LOCAL SOURCES	\$ 1,324.83	
Total of Receipt Accounts	\$ 1,324.83	
Grand Total of Receipt Accounts	\$ 1,324.83	

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

10000 INSTRUCTION		
11000 Regular Programs		\$ 485.85
11100 Elementary		\$ 147.49
11200 Middle/Junior High		\$ 633.34
TOTAL INSTRUCTION		\$ 2,411.85
TOTAL LOCAL SOURCES		\$ 633.34
Total of Expenditure Accounts		\$ 633.34
Grand Total of Expenditure Accounts		\$ 633.34
2890 CONSTRUCTION/REMODEL/EQUIP/BLDG FUND		
1000 REVENUE FROM LOCAL SOURCES		
1900 Other Revenue From Local Sources		\$ 3.00
1910 Rentals		\$ 1,186,957.28
1920 Contributions and Donations from Private Sources		\$ 1,186,960.28
TOTAL REVENUE FROM LOCAL SOURCES		\$ 1,186,960.28
Total of Receipt Accounts		\$ 1,186,960.28
Grand Total of Receipt Accounts		\$ 1,186,960.28
10000 INSTRUCTION		
13000 Adult/Combining Education Programs		\$ 1,093,137.87
13600 Special Interest Programs		\$ 1,093,137.87
TOTAL INSTRUCTION		\$ 610.00
20000 SUPPORT SERVICES		
25000 Central Services		\$ 56.25
25100 Fiscal Services		\$ 666.25
25191 Refund of Revenue		\$ 1,186,960.28
26000 Operation and Maintenance of Plant Services		\$ 1,093,137.87
26700 Insurance		\$ 666.25
TOTAL SUPPORT SERVICES		\$ 666.25
TOTAL LOCAL SOURCES		\$ 1,093,804.12
TOTAL INSTRUCTION		\$ 666.25
Total of Expenditure Accounts		\$ 1,093,804.12
Grand Total of Expenditure Accounts		\$ 1,093,804.12
2900 MISCELLANEOUS PROGRAMS		
1000 REVENUE FROM LOCAL SOURCES		
1300 Transfer Tuition & Other Payments		\$ 14,804.69
1340 Transfer Tuition from Other Private Agencies		
1900 Other Revenue From Local Sources		
1990 Miscellaneous		

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

2800 CONSTRUCTION/REMODEL/EQUIP/BLDG FUND		
30000 INSTRUCTION		
11000 Regular Programs		\$ 355.71
11100 Elementary		\$ 355.71
TOTAL INSTRUCTION		\$ 355.71
TOTAL LOCAL SOURCES		\$ 355.71
Total of Expenditure Accounts		\$ 355.71
Grand Total of Expenditure Accounts		\$ 355.71
2810 CONSTRUCTION/REMODEL/EQUIP/BLDG FUND		
1000 REVENUE FROM LOCAL SOURCES		
1900 Other Revenue From Local Sources		\$ 967.00
1990 Miscellaneous		\$ 967.00
1999 Other		\$ 967.00
TOTAL REVENUE FROM LOCAL SOURCES		\$ 967.00
Total of Receipt Accounts		\$ 967.00
Grand Total of Receipt Accounts		\$ 967.00
10000 INSTRUCTION		
11000 Regular Programs		\$ 1,413.99
11100 Elementary		\$ 169.10
11200 Middle/Junior High		\$ 1,583.09
TOTAL INSTRUCTION		\$ 1,583.09
20000 SUPPORT SERVICES		
22000 Support Services - Instruction		\$ 87.08
22300 Instruction - Related Technology		\$ 87.08
23370 Hardware Maintenance and Support		\$ 967.00
TOTAL SUPPORT SERVICES		\$ 1,583.09
TOTAL LOCAL SOURCES		\$ 87.08
TOTAL INSTRUCTION		\$ 1,670.17
Total of Expenditure Accounts		\$ 1,670.17
Grand Total of Expenditure Accounts		\$ 1,670.17
2820 CONSTRUCTION/REMODEL/EQUIP/BLDG FUND		
1000 REVENUE FROM LOCAL SOURCES		
1900 Other Revenue From Local Sources		\$ 2,411.85
1990 Miscellaneous		\$ 2,411.85
1999 Other		\$ 2,411.85
TOTAL REVENUE FROM LOCAL SOURCES		\$ 2,411.85
Total of Receipt Accounts		\$ 2,411.85
Grand Total of Receipt Accounts		\$ 2,411.85

2305 Elkheart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

25191 Refund of Revenue	\$ 3,678.60
TOTAL SUPPORT SERVICES	\$ 3,678.60
TOTAL LOCAL SOURCES	\$ 20,995.08
TOTAL INSTRUCTION	\$ 17,316.48
TOTAL SUPPORT SERVICES	\$ 3,678.60
Total of Expenditure Accounts	\$ 20,995.08
Grand Total of Expenditure Accounts	\$ 20,995.08

2870 MISCELLANEOUS PROGRAMS

10000 INSTRUCTION	
11000 Regular Programs	\$ 748.51
11100 Elementary	\$ 748.51
TOTAL INSTRUCTION	\$ 748.51
TOTAL INSTRUCTION	\$ 748.51
Total of Expenditure Accounts	\$ 748.51
Grand Total of Expenditure Accounts	\$ 748.51

3120 INSTRUCTIONAL SUPPORT FUND

10000 INSTRUCTION	
11000 Regular Programs	\$ 7,133.80
11100 Elementary	\$ 2,484.49
11200 Middle/Junior High	\$ 2,286.84
11300 High School	\$ 11,905.13
TOTAL INSTRUCTION	\$ 11,905.13
TOTAL INSTRUCTION	\$ 11,905.13
Total of Expenditure Accounts	\$ 11,905.13
Grand Total of Expenditure Accounts	\$ 11,905.13

3190 COMPUTER CONSORTIUM/ED TECH ADVANCE

3000 REVENUE FROM STATE SOURCES	
3200 Restricted Grants-In-Aid	\$ 1,171,043.84
3220 Computer Consortium Advancements	
3900 Revenue For/On Behalf of the School Corporation	\$ 164,267.10
3990 Other (Specify)	\$ 1,335,310.94
TOTAL REVENUE FROM STATE SOURCES	\$ 1,335,310.94
20000 SUPPORT SERVICES	
22000 Support Services - Instruction	
22300 Instruction - Related Technology	

2305 Elkheart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

1994 Other Overpayments and Reimbursements	\$ 165.31
TOTAL REVENUE FROM LOCAL SOURCES	\$ 14,970.00
Total of Receipt Accounts	\$ 14,970.00
Grand Total of Receipt Accounts	\$ 14,970.00
10000 INSTRUCTION	
14000 Summer School Programs	\$ 11,032.92
14200 Middle/Junior High Summer School	\$ 11,032.92
TOTAL INSTRUCTION	\$ 11,032.92
20000 SUPPORT SERVICES	
25000 Central Services	
25100 Fiscal Services	\$ 3,937.08
25191 Refund of Revenue	\$ 3,937.08
TOTAL SUPPORT SERVICES	\$ 3,937.08
TOTAL LOCAL SOURCES	\$ 14,970.00
TOTAL INSTRUCTION	\$ 11,032.92
TOTAL SUPPORT SERVICES	\$ 3,937.08
Total of Expenditure Accounts	\$ 14,970.00
Grand Total of Expenditure Accounts	\$ 14,970.00

2940 MISCELLANEOUS PROGRAMS

1000 REVENUE FROM LOCAL SOURCES	
1300 Transfer Tuition & Other Payments	\$ 19,145.00
1340 Transfer Tuition from Other Private Agencies	
1900 Other Revenue From Local Sources	
1990 Miscellaneous	\$ 1,850.08
1994 Other Overpayments and Reimbursements	\$ 20,995.08
TOTAL REVENUE FROM LOCAL SOURCES	\$ 20,995.08
Total of Receipt Accounts	\$ 20,995.08
Grand Total of Receipt Accounts	\$ 20,995.08

10000 INSTRUCTION

11000 Regular Programs	\$ 160.65
11300 High School	
14000 Summer School Programs	\$ 17,155.83
14300 High School Summer School	\$ 17,316.48
TOTAL INSTRUCTION	\$ 17,316.48
20000 SUPPORT SERVICES	
25000 Central Services	
25100 Fiscal Services	

22370 Hardware Maintenance and Support

TOTAL SUPPORT SERVICES	\$ 1,492,799.08
TOTAL STATE SOURCES	\$ 1,492,799.08
TOTAL SUPPORT SERVICES	\$ 1,335,310.94
Total of Expenditure Accounts	\$ 1,492,799.08
Grand Total of Expenditure Accounts	\$ 1,492,799.08

10000 INSTRUCTION

12000 Special Programs	
12100 Gifted and Talented	\$ 547.80
12150 High Ability Student Programs	\$ 547.80
TOTAL INSTRUCTION	\$ 15,000.00
TOTAL STATE SOURCES	\$ 547.80
Total of Expenditure Accounts	\$ 547.80
Grand Total of Expenditure Accounts	\$ 547.80

3250 MEDICAID REIMBURSEMENT FUND

3200 Restricted Grants-In-Aid	\$ 63,992.98
3250 Medicaid Reimbursement - State	\$ 63,992.98
TOTAL REVENUE FROM STATE SOURCES	\$ 63,992.98
TOTAL SUPPORT SERVICES	\$ 60,145.37
TOTAL STATE SOURCES	\$ 60,145.37
TOTAL SUPPORT SERVICES	\$ 63,992.98
Total of Expenditure Accounts	\$ 60,145.37
Grand Total of Expenditure Accounts	\$ 60,145.37

3370 EXTRA-CURRICULAR ACTIVITIES FUND

3000 REVENUE FROM STATE SOURCES	\$ 77,393.61
3200 Restricted Grants-In-Aid	\$ 77,393.61
3230 Gifted & Talented	\$ 77,393.61
TOTAL REVENUE FROM STATE SOURCES	\$ 77,393.61
Total of Receipt Accounts	\$ 77,393.61
Grand Total of Receipt Accounts	\$ 77,393.61

3330 EXTRA-CURRICULAR ACTIVITIES FUND

12000 Special Programs	\$ 58,324.50
12100 Gifted and Talented	\$ 58,324.50
12150 High Ability Student Programs	\$ 58,324.50
TOTAL INSTRUCTION	\$ 77,393.61
TOTAL STATE SOURCES	\$ 58,324.50
Total of Expenditure Accounts	\$ 58,324.50
Grand Total of Expenditure Accounts	\$ 58,324.50

3500 CULTURAL ARTS FUND

3000 REVENUE FROM STATE SOURCES	\$ 5,155.37
3200 Restricted Grants-In-Aid	\$ 5,155.37
3213 School SAFE Haven	\$ 5,155.37
TOTAL REVENUE FROM STATE SOURCES	\$ 5,155.37
TOTAL SUPPORT SERVICES	\$ 5,155.37
21000 Support Services - Students	\$ 23,497.11
21200 Guidance Services	\$ 23,497.11
21220 Counseling Services	\$ 23,497.11
TOTAL SUPPORT SERVICES	\$ 5,155.37
TOTAL STATE SOURCES	\$ 23,497.11
TOTAL SUPPORT SERVICES	\$ 23,497.11
Total of Expenditure Accounts	\$ 23,497.11
Grand Total of Expenditure Accounts	\$ 23,497.11

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

25810 Technology Service Supervision and Administration	\$ 600.00
TOTAL SUPPORT SERVICES	\$ 449,714.97
TOTAL LOCAL SOURCES	\$ 440,523.90
TOTAL STATE SOURCES	\$ 2,958.20
TOTAL SUPPORT SERVICES	\$ 449,714.97
Total of Expenditure Accounts	\$ 449,714.97
Grand Total of Expenditure Accounts	\$ 449,714.97
3770 ACCESS INDIANA	
3000 REVENUE FROM STATE SOURCES	
3200 Restricted Grants-In-Aid	
3290 Other Grants-In-Aid - Restricted	\$ 132,061.09
3291 Non-English Speaking Program	\$ 132,061.09
TOTAL REVENUE FROM STATE SOURCES	\$ 132,061.09
Total of Receipt Accounts	\$ 132,061.09
Grand Total of Receipt Accounts	\$ 132,061.09
10000 INSTRUCTION	
12000 Special Programs	
12500 Culturally Different	\$ 105,745.92
12520 Compensatory	\$ 105,745.92
TOTAL INSTRUCTION	\$ 105,745.92
TOTAL STATE SOURCES	\$ 132,061.09
TOTAL INSTRUCTION	\$ 105,745.92
Total of Expenditure Accounts	\$ 105,745.92
Grand Total of Expenditure Accounts	\$ 105,745.92
3920 MISCELLANEOUS PROGRAMS	
1000 REVENUE FROM LOCAL SOURCES	
1900 Other Revenue From Local Sources	\$ 134,923.86
1990 Miscellaneous	\$ 134,923.86
1999 Other	
TOTAL REVENUE FROM LOCAL SOURCES	\$ 134,923.86
3000 REVENUE FROM STATE SOURCES	
3900 Revenue For/On Behalf of the School Corporation	\$ 4,021.48
3990 Other (Specify)	\$ 4,021.48
TOTAL REVENUE FROM STATE SOURCES	\$ 4,021.48

3580 CULTURAL ARTS FUND	
3000 REVENUE FROM STATE SOURCES	
3200 Restricted Grants-In-Aid	\$ 38,875.04
3213 School SAFE Haven	\$ 38,875.04
TOTAL REVENUE FROM STATE SOURCES	\$ 38,875.04
20000 SUPPORT SERVICES	
21000 Support Services - Students	\$ 13,239.51
21200 Guidance Services	\$ 13,239.51
21270 Counseling Services	
TOTAL SUPPORT SERVICES	\$ 13,239.51
TOTAL STATE SOURCES	\$ 38,875.04
TOTAL SUPPORT SERVICES	\$ 13,239.51
Total of Expenditure Accounts	\$ 13,239.51
Grand Total of Expenditure Accounts	\$ 13,239.51
3710 NON-ENGLISH SPEAKING PROGRAM	
10000 INSTRUCTION	
12000 Special Programs	
12500 Culturally Different	\$ 9,428.26
12520 Compensatory	\$ 9,428.26
TOTAL INSTRUCTION	\$ 9,428.26
TOTAL STATE SOURCES	\$ 9,428.26
TOTAL INSTRUCTION	\$ 9,428.26
Total of Expenditure Accounts	\$ 9,428.26
Grand Total of Expenditure Accounts	\$ 9,428.26
3720 SCHOOL TECHNOLOGY FUND	
1000 REVENUE FROM LOCAL SOURCES	
1900 Other Revenue From Local Sources	\$ 440,523.90
1990 Miscellaneous	\$ 440,523.90
1999 Other	
TOTAL REVENUE FROM LOCAL SOURCES	\$ 440,523.90
3000 REVENUE FROM STATE SOURCES	
3200 Restricted Grants-In-Aid	\$ 2,958.20
3217 Technology Grants	\$ 2,958.20
TOTAL REVENUE FROM STATE SOURCES	\$ 2,958.20
20000 SUPPORT SERVICES	
22000 Support Services - Instruction	
22300 Instruction - Related Technology	
22350 Network Support	\$ 123,468.57
22370 Hardware Maintenance and Support	\$ 325,446.40
25000 Central Services	
25800 Administrative Technology Services	

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

4390 PL 107-110 ECIA TITLE I MIGRANT
4000 REVENUE FROM FEDERAL SOURCES

4500 Restricted Grants-In-Aid From the Federal Government Through the State		
4510 Public Law 97-35 IASA		
4514 Title I		
TOTAL REVENUE FROM FEDERAL SOURCES		\$ 47,054.01
Total of Receipt Accounts		\$ 47,054.01
Grand Total of Receipt Accounts		\$ 47,054.01
10000 INSTRUCTION		
11000 Regular Programs		
11100 Elementary		
TOTAL INSTRUCTION		\$ 25,492.91
20000 SUPPORT SERVICES		
22000 Support Services - Instruction		
22100 Improvement of Instruction		
22110 Service Area Direction - Improvement of Instruction		
TOTAL SUPPORT SERVICES		\$ 21,561.10
TOTAL FEDERAL SOURCES		\$ 21,561.10
TOTAL STATE SOURCES		\$ 47,054.01
TOTAL FEDERAL SOURCES		\$ 25,492.91
Total of Expenditure Accounts		\$ 21,561.10
Grand Total of Expenditure Accounts		\$ 47,054.01

4500 TITLE II-B
1000 REVENUE FROM LOCAL SOURCES

1900 Other Revenue From Local Sources		
1990 Other		
TOTAL REVENUE FROM LOCAL SOURCES		\$ 2,753.83
4000 REVENUE FROM FEDERAL SOURCES		\$ 2,753.83
4500 Restricted Grants-In-Aid From the Federal Government Through the State		
4510 Public Law 97-35 IASA		
4514 Title I		
TOTAL REVENUE FROM FEDERAL SOURCES		\$ 4,201,102.02
5000 OTHER FINANCING SOURCES		
5200 Transfers From One Fund to Another		
TOTAL OTHER FINANCING SOURCES		\$ 640,181.88
TOTAL FEDERAL SOURCES		\$ 640,181.88
Total of Receipt Accounts		\$ 4,203,855.85
Total of Receipt Exception Accounts		\$ 640,181.88
Grand Total of Receipt Accounts		\$ 4,844,037.73
10000 INSTRUCTION		
11000 Regular Programs		
11100 Elementary		
12000 Special Programs		
12500 Culturally Different		
TOTAL INSTRUCTION		\$ 1,793,431.32

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

4000 REVENUE FROM FEDERAL SOURCES

4900 Other (Specify)		\$ 27,132.64
TOTAL REVENUE FROM FEDERAL SOURCES		\$ 27,132.64
Total of Receipt Accounts		\$ 166,077.98
Grand Total of Receipt Accounts		\$ 166,077.98
10000 INSTRUCTION		
11000 Regular Programs		\$ 5,224.65
11300 High School		
12000 Special Programs		
12500 Culturally Different		
12520 Compensatory		
TOTAL INSTRUCTION		\$ 303.06
30000 COMMUNITY SERVICES		\$ 5,527.71
33000 Community Services Operations		
33940 Child Care Services		\$ 160,247.21
33990 Other		\$ 303.06
TOTAL COMMUNITY SERVICES		\$ 160,550.27
TOTAL LOCAL SOURCES		\$ 134,923.86
TOTAL STATE SOURCES		\$ 4,021.48
TOTAL FEDERAL SOURCES		\$ 27,132.64
Total of Expenditure Accounts		\$ 5,527.71
Grand Total of Expenditure Accounts		\$ 160,550.27
Total of Expenditure Accounts		\$ 166,077.98
Grand Total of Expenditure Accounts		\$ 166,077.98

4350 PL 107-110 ECIA TITLE I MIGRANT
4000 REVENUE FROM FEDERAL SOURCES

4500 Restricted Grants-In-Aid From the Federal Government Through the State		
4510 Public Law 97-35 IASA		
4514 Title I		
TOTAL REVENUE FROM FEDERAL SOURCES		\$ 30,000.00
20000 SUPPORT SERVICES		\$ 30,000.00
22000 Support Services - Instruction		
22100 Improvement of Instruction		
22110 Service Area Direction - Improvement of Instruction		
TOTAL SUPPORT SERVICES		\$ 30,000.00
TOTAL FEDERAL SOURCES		\$ 30,000.00
TOTAL STATE SOURCES		\$ 30,000.00
Total of Expenditure Accounts		\$ 30,000.00
Grand Total of Expenditure Accounts		\$ 30,000.00

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

4540 TITLE II-B		
4000 REVENUE FROM FEDERAL SOURCES		
4500 Restricted Grants-In-Aid From the Federal Government Through the State		
4510 Public Law 97-35 JASA		
4514 Title I		
TOTAL REVENUE FROM FEDERAL SOURCES		\$ 414,620.12
Total of Receipt Accounts		\$ 414,620.12
Grand Total of Receipt Accounts		\$ 414,620.12
10000 INSTRUCTION		
11000 Regular Programs		
11100 Elementary		
12000 Special Programs		
12500 Culturally Different		
12520 Compensatory		
TOTAL INSTRUCTION		\$ 600,865.50
20000 SUPPORT SERVICES		
22000 Support Services - Instruction		
22110 Improvement of Instruction		
22110 Service Area Direction - Improvement of Instruction		
TOTAL SUPPORT SERVICES		\$ 42,947.55
30000 COMMUNITY SERVICES		
33000 Community Services Operations		
33990 Other		
TOTAL COMMUNITY SERVICES		\$ 643,813.05
TOTAL FEDERAL SOURCES		\$ 211,708.20
TOTAL INSTRUCTION		\$ 211,708.20
TOTAL SUPPORT SERVICES		\$ 119,222.29
TOTAL COMMUNITY SERVICES		\$ 974,743.54
Total of Expenditure Accounts		\$ 974,743.54
Grand Total of Expenditure Accounts		\$ 974,743.54
4710 YOUTH EMPLOYMENT TRAINING		
4000 REVENUE FROM FEDERAL SOURCES		
4200 Unrestricted Grants-In-Aid		
4280 Jobs Training Partnership Act		
TOTAL REVENUE FROM FEDERAL SOURCES		\$ 9,126.38
Total of Receipt Accounts		\$ 9,126.38
Grand Total of Receipt Accounts		\$ 9,126.38
10000 INSTRUCTION		
13000 Adult/Continuing Education Programs		
13100 Adult Basic Education		
TOTAL INSTRUCTION		\$ 104.13
TOTAL FEDERAL SOURCES		\$ 104.13
Total of Expenditure Accounts		\$ 104.13
Grand Total of Expenditure Accounts		\$ 104.13

12520 Compensatory	\$ 211,472.19
TOTAL INSTRUCTION	\$ 2,004,903.51
20000 SUPPORT SERVICES	
22000 Support Services - Instruction	
22100 Improvement of Instruction	
22110 Service Area Direction - Improvement of Instruction	
TOTAL SUPPORT SERVICES	\$ 1,324,301.60
30000 COMMUNITY SERVICES	
33000 Community Services Operations	
33990 Other	
TOTAL COMMUNITY SERVICES	\$ 300,243.49
60000 NON-PROGRAMMED CHARGES	
60100 Transfers From One Fund to Another	
TOTAL NON-PROGRAMMED CHARGES	\$ 300,243.49
TOTAL LOCAL SOURCES	\$ 640,181.88
TOTAL FEDERAL SOURCES	\$ 2,753.83
TOTAL OTHER FINANCING SOURCES	\$ 4,201,102.02
TOTAL INSTRUCTION	\$ 640,181.88
TOTAL SUPPORT SERVICES	\$ 2,004,903.51
TOTAL COMMUNITY SERVICES	\$ 1,324,301.60
TOTAL NON-PROGRAMMED CHARGES	\$ 300,243.49
Total of Expenditure Accounts	\$ 640,181.88
Total of Expenditure Exception Accounts	\$ 3,629,448.60
Grand Total of Expenditure Accounts	\$ 640,181.88
4520 TITLE II-B	
4000 REVENUE FROM FEDERAL SOURCES	
4500 Restricted Grants-In-Aid From the Federal Government Through the State	
4592 PL 100-297 Dwight D. Eisenhower Math & Science	
TOTAL REVENUE FROM FEDERAL SOURCES	\$ -123,482.49
20000 SUPPORT SERVICES	
22000 Support Services - Instruction	
22100 Improvement of Instruction	
22110 Service Area Direction - Improvement of Instruction	
TOTAL SUPPORT SERVICES	\$ 110,940.81
TOTAL FEDERAL SOURCES	\$ 110,940.81
TOTAL SUPPORT SERVICES	\$ -123,482.49
Total of Expenditure Accounts	\$ 110,940.81
Grand Total of Expenditure Accounts	\$ 110,940.81

4790 YOUTH EMPLOYMENT TRAINING

4000 REVENUE FROM FEDERAL SOURCES

4200 Unrestricted Grants-In-Aid		\$ 186,049.88
4260 Adult Education		\$ 186,049.88
TOTAL REVENUE FROM FEDERAL SOURCES		\$ 186,049.88
Total of Receipt Accounts		\$ 186,049.88
Grand Total of Receipt Accounts		\$ 186,049.88
10000 INSTRUCTION		
13000 Adult/Continuing Education Programs		\$ 159,406.35
13100 Adult Basic Education		\$ 159,406.35
TOTAL INSTRUCTION		\$ 159,406.35
TOTAL FEDERAL SOURCES		\$ 186,049.88
TOTAL INSTRUCTION		\$ 159,406.35
Total of Expenditure Accounts		\$ 159,406.35
Grand Total of Expenditure Accounts		\$ 159,406.35

4790 YOUTH EMPLOYMENT TRAINING

4000 REVENUE FROM FEDERAL SOURCES

4200 Unrestricted Grants-In-Aid		\$ 7,330.40
4260 Adult Education		\$ 7,330.40
TOTAL REVENUE FROM FEDERAL SOURCES		\$ 7,330.40
Total of Receipt Accounts		\$ 7,330.40
Grand Total of Receipt Accounts		\$ 7,330.40
10000 INSTRUCTION		
13000 Adult/Continuing Education Programs		\$ 6,195.33
13100 Adult Basic Education		\$ 6,195.33
TOTAL INSTRUCTION		\$ 6,195.33
TOTAL FEDERAL SOURCES		\$ 7,330.40
TOTAL INSTRUCTION		\$ 6,195.33
Total of Expenditure Accounts		\$ 6,195.33
Grand Total of Expenditure Accounts		\$ 6,195.33

4940 TUTORIAL ASSISTANCE

1000 REVENUE FROM LOCAL SOURCES

1900 Other Revenue From Local Sources		\$ 6,091.00
1990 Miscellaneous		\$ 6,091.00
1995 Other		\$ 6,091.00
TOTAL REVENUE FROM LOCAL SOURCES		\$ 6,091.00
Total of Receipt Accounts		\$ 6,091.00
Grand Total of Receipt Accounts		\$ 6,091.00
10000 INSTRUCTION		
11000 Regular Programs		\$ 3,007.21
11400 Vocational Education		\$ 1,059.62
11440 Health Occupations		\$ 825.00
11480 Industrial Education A		\$ 4,891.83
11500 Vocational Education (Continued)		\$ 4,891.83
11590 Other Vocational Education Programs		\$ 6,091.00
TOTAL INSTRUCTION		\$ 4,891.83
TOTAL LOCAL SOURCES		\$ 6,091.00
TOTAL INSTRUCTION		\$ 4,891.83
Total of Expenditure Accounts		\$ 4,891.83
Grand Total of Expenditure Accounts		\$ 4,891.83

4940 TUTORIAL ASSISTANCE

1000 REVENUE FROM LOCAL SOURCES

1900 Other Revenue From Local Sources		\$ 516.72
1990 Miscellaneous		\$ 516.72
1995 Other		\$ 516.72
TOTAL REVENUE FROM LOCAL SOURCES		\$ 516.72
Total of Receipt Accounts		\$ 516.72
Grand Total of Receipt Accounts		\$ 516.72
10000 INSTRUCTION		
11000 Regular Programs		\$ 20,478.38
11400 Vocational Education		\$ 20,478.38
11440 Health Occupations		\$ 516.72
11480 Industrial Education A		\$ 20,478.38
11500 Vocational Education (Continued)		\$ 20,478.38
11590 Other Vocational Education Programs		\$ 20,478.38
TOTAL INSTRUCTION		\$ 20,478.38
TOTAL LOCAL SOURCES		\$ 20,478.38
TOTAL INSTRUCTION		\$ 32,457.00
Total of Expenditure Accounts		\$ 32,457.00
Grand Total of Expenditure Accounts		\$ 32,457.00

4960 MIGRANT FARM WORKERS

4000 REVENUE FROM FEDERAL SOURCES

4200 Unrestricted Grants-In-Aid		\$ 8,947.00
4260 Adult Education		\$ 8,947.00
TOTAL REVENUE FROM FEDERAL SOURCES		\$ 8,947.00
Total of Receipt Accounts		\$ 8,947.00
Grand Total of Receipt Accounts		\$ 8,947.00

4960 MIGRANT FARM WORKERS

4000 REVENUE FROM FEDERAL SOURCES

4200 Unrestricted Grants-In-Aid		\$ 63,220.48
4260 Adult Education		\$ 63,220.48
TOTAL REVENUE FROM FEDERAL SOURCES		\$ 63,220.48
Total of Receipt Accounts		\$ 63,220.48
Grand Total of Receipt Accounts		\$ 63,220.48
10000 INSTRUCTION		
13000 Adult/Continuing Education Programs		\$ 63,220.48
13100 Adult Basic Education		\$ 63,220.48
TOTAL INSTRUCTION		\$ 63,220.48
TOTAL FEDERAL SOURCES		\$ 32,457.00
TOTAL INSTRUCTION		\$ 63,220.48
Total of Expenditure Accounts		\$ 63,220.48
Grand Total of Expenditure Accounts		\$ 63,220.48

4780 YOUTH EMPLOYMENT TRAINING

4000 REVENUE FROM FEDERAL SOURCES

4200 Unrestricted Grants-In-Aid		\$ 32,457.00
4260 Adult Education		\$ 32,457.00
TOTAL REVENUE FROM FEDERAL SOURCES		\$ 32,457.00
Total of Receipt Accounts		\$ 32,457.00
Grand Total of Receipt Accounts		\$ 32,457.00
10000 INSTRUCTION		
13000 Adult/Continuing Education Programs		\$ 32,457.00
13100 Adult Basic Education		\$ 32,457.00
TOTAL INSTRUCTION		\$ 32,457.00
TOTAL FEDERAL SOURCES		\$ 32,457.00
TOTAL INSTRUCTION		\$ 32,457.00
Total of Expenditure Accounts		\$ 32,457.00
Grand Total of Expenditure Accounts		\$ 32,457.00

4780 YOUTH EMPLOYMENT TRAINING

4000 REVENUE FROM FEDERAL SOURCES

4200 Unrestricted Grants-In-Aid		\$ 32,457.00
4260 Adult Education		\$ 32,457.00
TOTAL REVENUE FROM FEDERAL SOURCES		\$ 32,457.00
Total of Receipt Accounts		\$ 32,457.00
Grand Total of Receipt Accounts		\$ 32,457.00
10000 INSTRUCTION		
13000 Adult/Continuing Education Programs		\$ 32,457.00
13100 Adult Basic Education		\$ 32,457.00
TOTAL INSTRUCTION		\$ 32,457.00
TOTAL FEDERAL SOURCES		\$ 32,457.00
TOTAL INSTRUCTION		\$ 32,457.00
Total of Expenditure Accounts		\$ 32,457.00
Grand Total of Expenditure Accounts		\$ 32,457.00

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

10000 INSTRUCTION		
13000 Adult/Continuing Education Programs		
13100 Adult Basic Education	\$ 11,359.72	
TOTAL INSTRUCTION	\$ 11,359.72	
TOTAL FEDERAL SOURCES	\$ 8,947.00	
TOTAL INSTRUCTION	\$ 11,359.72	
Total of Expenditure Accounts	\$ 11,359.72	
Grand Total of Expenditure Accounts	\$ 11,359.72	

5160 COMMUNITY CONSERVATION

4000 REVENUE FROM FEDERAL SOURCES		
4200 Unrestricted Grants-In-Aid		
4220 Special Education		
4226 Silver/Public Law 105-17	\$ 2,206,692.48	
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 2,206,692.48	
5000 OTHER FINANCING SOURCES		
5200 Transfers From One Fund to Another	\$ 17,449.64	
TOTAL OTHER FINANCING SOURCES	\$ 17,449.64	
Total of Receipt Accounts	\$ 2,206,692.48	
Total of Receipt Exception Accounts	\$ 17,449.64	
Grand Total of Receipt Accounts	\$ 2,224,142.12	

A-21

10000 INSTRUCTION

12000 Special Programs		
12200 Mental Disabilities		
12210 Mild Mental Disabilities	\$ 249,598.24	
12220 Moderate Mental Disabilities	\$ 104,258.57	
12300 Physical Impairment	\$ 46,716.99	
12400 Emotional Disabilities	\$ 850,625.18	
12410 Emotional Disabilities - Full Time	\$ 590,082.62	
12600 Learning Disability	\$ 1,841,281.59	
12610 Learning Disability		
TOTAL INSTRUCTION		

20000 SUPPORT SERVICES

21000 Support Services - Students		
21500 Speech Pathology and Audiology Services		

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

21520 Speech Pathology Services	\$ 126,533.93	
21800 Special Education Administration		
21810 Service Area Direction - Special Ed. Admin.	\$ 405.16	
TOTAL SUPPORT SERVICES	\$ 126,939.09	
TOTAL FEDERAL SOURCES	\$ 2,206,692.48	
TOTAL OTHER FINANCING SOURCES	\$ 17,449.64	
TOTAL INSTRUCTION	\$ 1,841,281.59	
TOTAL SUPPORT SERVICES	\$ 126,939.09	
Total of Expenditure Accounts	\$ 1,968,220.68	
Grand Total of Expenditure Accounts	\$ 1,968,220.68	

5250 PL 105-17 IDEA PART B

10000 INSTRUCTION		
12000 Special Programs		
12200 Mental Disabilities		
12210 Mild Mental Disabilities	\$ 150,400.46	
12220 Moderate Mental Disabilities	\$ 64,720.98	
12300 Physical Impairment		
12400 Emotional Disabilities	\$ 31,808.39	
12410 Emotional Disabilities - Full Time	\$ 528,800.07	
12600 Learning Disability	\$ 396,517.42	
12610 Learning Disability	\$ 1,172,047.32	
TOTAL INSTRUCTION		

20000 SUPPORT SERVICES

21000 Support Services - Students		
21500 Speech Pathology and Audiology Services		
21520 Speech Pathology Services	\$ 34,377.16	
TOTAL SUPPORT SERVICES	\$ 34,377.16	
TOTAL INSTRUCTION	\$ 1,172,047.32	
TOTAL SUPPORT SERVICES	\$ 34,377.16	
Total of Expenditure Accounts	\$ 1,206,424.48	
Grand Total of Expenditure Accounts	\$ 1,206,424.48	

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

12810 Special Education Preschool	\$ 23,953.32
TOTAL INSTRUCTION	\$ 23,953.32
TOTAL INSTRUCTION	\$ 23,953.32
Total of Expenditure Accounts	\$ 23,953.32
Grand Total of Expenditure Accounts	\$ 23,953.32

5510 PL 100-297 ADULT BASIC EDUCATION	
10000 INSTRUCTION	
13000 Adult/Continuing Education Programs	\$ 5,000.00
13100 Adult Basic Education	\$ 5,000.00
TOTAL INSTRUCTION	\$ 5,000.00
TOTAL INSTRUCTION	\$ 5,000.00
Total of Expenditure Accounts	\$ 5,000.00
Grand Total of Expenditure Accounts	\$ 5,000.00

5730 CAREER INCENTIVE	
10000 INSTRUCTION	
13000 Adult/Continuing Education Programs	\$ 5,182.74
13300 Occupational Programs	\$ 5,182.74
TOTAL INSTRUCTION	\$ 5,182.74
TOTAL INSTRUCTION	\$ 5,182.74
Total of Expenditure Accounts	\$ 5,182.74
Grand Total of Expenditure Accounts	\$ 5,182.74

4000 REVENUE FROM FEDERAL SOURCES	
4200 Unrestricted Grants-In-Aid	
4260 Adult Education	\$ 120,774.76
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 120,774.76
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 120,774.76
Total of Receipt Accounts	\$ 120,774.76
Grand Total of Receipt Accounts	\$ 120,774.76

10000 INSTRUCTION	
13000 Adult/Continuing Education Programs	\$ 76,732.07
13100 Adult Basic Education	\$ 76,732.07
TOTAL INSTRUCTION	\$ 76,732.07

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

5400 PL 99-457 PRESCHOOL HANDICAP	
4000 REVENUE FROM FEDERAL SOURCES	
4200 Unrestricted Grants-In-Aid	\$ 3,467.05
4220 Special Education	\$ 18,679.43
4225 Public Law 99-457	\$ 22,146.48
4226 Silver/Public Law 105-17	\$ 22,146.48
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 22,146.48
Total of Receipt Accounts	\$ 22,146.48
Grand Total of Receipt Accounts	\$ 22,146.48

10000 INSTRUCTION	
12000 Special Programs	\$ 16,981.24
12800 Special Education Preschool	\$ 16,981.24
12810 Special Education Preschool	\$ 16,981.24
TOTAL INSTRUCTION	\$ 16,981.24
TOTAL INSTRUCTION	\$ 16,981.24
Total of Expenditure Accounts	\$ 16,981.24
Grand Total of Expenditure Accounts	\$ 16,981.24

5410 PL 99-457 PRESCHOOL HANDICAP	
4000 REVENUE FROM FEDERAL SOURCES	
4200 Unrestricted Grants-In-Aid	\$ 69,173.95
4220 Special Education	\$ 69,173.95
4225 Public Law 99-457	\$ 69,173.95
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 69,173.95
Total of Receipt Accounts	\$ 69,173.95
Grand Total of Receipt Accounts	\$ 69,173.95

10000 INSTRUCTION	
12000 Special Programs	\$ 101,534.89
12800 Special Education Preschool	\$ 101,534.89
12810 Special Education Preschool	\$ 101,534.89
TOTAL INSTRUCTION	\$ 101,534.89

20000 SUPPORT SERVICES	
21000 Support Services - Students	\$ 272.97
21800 Special Education Administration	\$ 272.97
21810 Service Area Direction - Special Ed. Admih.	\$ 272.97
TOTAL SUPPORT SERVICES	\$ 272.97
TOTAL SUPPORT SERVICES	\$ 272.97
Total of Expenditure Accounts	\$ 272.97
Grand Total of Expenditure Accounts	\$ 272.97

5420 PL 99-457 PRESCHOOL HANDICAP	
10000 INSTRUCTION	
12000 Special Programs	\$ 101,807.86
12800 Special Education Preschool	\$ 101,807.86
TOTAL INSTRUCTION	\$ 101,807.86

2305 Ellhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

21220 Counselling Services	\$ 333,860.82
TOTAL SUPPORT SERVICES	\$ 333,860.82
TOTAL FEDERAL SOURCES	\$ 226,152.26
TOTAL SUPPORT SERVICES	\$ 333,860.82
Total of Expenditure Accounts	\$ 333,860.82
Grand Total of Expenditure Accounts	\$ 333,860.82

6160 PL 95-619 TITLE III - ENERGY CONSERVATION

4000 REVENUE FROM FEDERAL SOURCES	
4200 Unrestricted Grants-In-Aid	
4210 Vocational Education	
4211 Home Economics, Agriculture, Industrial	
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 431,786.88
20000 SUPPORT SERVICES	
21000 Support Services - Students	\$ 371,053.46
21200 Guidance Services	\$ 371,053.46
21220 Counselling Services	\$ 431,786.88
TOTAL SUPPORT SERVICES	\$ 371,053.46
TOTAL FEDERAL SOURCES	\$ 371,053.46
Total of Expenditure Accounts	\$ 371,053.46
Grand Total of Expenditure Accounts	\$ 371,053.46

6270 VOCATIONAL & TECHNOLOGY BOARD GRANTS

4000 REVENUE FROM FEDERAL SOURCES	
4200 Unrestricted Grants-In-Aid	
4210 Vocational Education	
4211 Home Economics, Agriculture, Industrial	
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 2,500.00
Total of Receipt Accounts	\$ 2,500.00
Grand Total of Receipt Accounts	\$ 2,500.00
10000 INSTRUCTION	
11000 Regular Programs	\$ 2,500.00
11300 High School	\$ 2,500.00
TOTAL INSTRUCTION	\$ 2,500.00
TOTAL FEDERAL SOURCES	\$ 2,500.00
Total of Expenditure Accounts	\$ 2,500.00
Grand Total of Expenditure Accounts	\$ 2,500.00

2305 Ellhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

30000 COMMUNITY SERVICES	
33000 Community Services Operations	
33940 Child Care Services	\$ 1,875.48
TOTAL COMMUNITY SERVICES	\$ 1,875.48
TOTAL FEDERAL SOURCES	\$ 120,774.76
TOTAL INSTRUCTION	\$ 76,732.07
TOTAL COMMUNITY SERVICES	\$ 1,875.48
Total of Expenditure Accounts	\$ 78,607.55
Grand Total of Expenditure Accounts	\$ 78,607.55

5750 CAREER INCENTIVE

4000 REVENUE FROM FEDERAL SOURCES	
4200 Unrestricted Grants-In-Aid	
4260 Adult Education	
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 87,805.00
Total of Receipt Accounts	\$ 87,805.00
Grand Total of Receipt Accounts	\$ 87,805.00
10000 INSTRUCTION	
13000 Adult/Combining Education Programs	
13100 Adult Basic Education	\$ 155,482.69
TOTAL INSTRUCTION	\$ 155,482.69

A-23

30000 COMMUNITY SERVICES

33000 Community Services Operations	
33940 Child Care Services	\$ 3,764.32
TOTAL COMMUNITY SERVICES	\$ 3,764.32
TOTAL FEDERAL SOURCES	\$ 87,805.00
TOTAL INSTRUCTION	\$ 155,482.69
TOTAL COMMUNITY SERVICES	\$ 3,764.32
Total of Expenditure Accounts	\$ 159,247.01
Grand Total of Expenditure Accounts	\$ 159,247.01

6010 OTHER

4000 REVENUE FROM FEDERAL SOURCES	
4200 Unrestricted Grants-In-Aid	
4210 Vocational Education	
4211 Home Economics, Agriculture, Industrial	
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 226,152.26
20000 SUPPORT SERVICES	
21000 Support Services - Students	
21200 Guidance Services	

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

21810 Service Area Direction - Special Ed. Admin.	\$ 182,485.59
21890 Other Special Education Administration	\$ 7,267.68
TOTAL SUPPORT SERVICES	\$ 189,756.27
TOTAL LOCAL SOURCES	\$ 59,909.83
TOTAL FEDERAL SOURCES	\$ 113,783.88
TOTAL INSTRUCTION	\$ 225.00
TOTAL SUPPORT SERVICES	\$ 189,756.27
Total of Expenditure Accounts	\$ 189,981.27
Grand Total of Expenditure Accounts	\$ 189,981.27

6590 FEDERAL PROGRAMS
4000 REVENUE FROM FEDERAL SOURCES

4990 Other (Specify)	\$ 194,774.47
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 194,774.47
Total of Receipt Accounts	\$ 194,774.47
Grand Total of Receipt Accounts	\$ 194,774.47

10000 INSTRUCTION

11000 Regular Programs	\$ 139,199.05
11100 Elementary	\$ 26,577.38
11300 High School	\$ 165,776.43
TOTAL INSTRUCTION	\$ 331,552.86

20000 SUPPORT SERVICES

22000 Support Services - Instruction	\$ 505.10
22100 Improvement of Instruction	\$ 505.10
22110 Service Area Direction - Improvement of Instruction	\$ 194,774.47
TOTAL SUPPORT SERVICES	\$ 505.10

6600 21ST CENTURY LEARNING CENTER

4990 Other (Specify)	\$ 248,961.20
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 248,961.20
Total of Receipt Accounts	\$ 248,961.20
Grand Total of Receipt Accounts	\$ 248,961.20

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

6300 PL 95-380, PL 95-561 TITLE 7 BILINGUAL	
10000 INSTRUCTION	
11000 Regular Programs	\$ 15,918.64
11100 Elementary	\$ 5,523.22
11300 High School	\$ 21,441.86
TOTAL INSTRUCTION	\$ 21,441.86
TOTAL SUPPORT SERVICES	\$ 21,441.86
Total of Expenditure Accounts	\$ 21,441.86
Grand Total of Expenditure Accounts	\$ 21,441.86

6310 PL 95-380, PL 95-561 TITLE 7 BILINGUAL

4000 REVENUE FROM FEDERAL SOURCES	
4200 Unrestricted Grants-In-Aid	\$ 21,568.04
4210 Vocational Education	\$ 21,568.04
4211 Home Economics, Agriculture, Industrial	\$ 21,568.04
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 21,568.04

20000 SUPPORT SERVICES

21000 Support Services - Students	\$ 21,568.04
21200 Guidance Services	\$ 21,568.04
21220 Counseling Services	\$ 21,568.04
TOTAL SUPPORT SERVICES	\$ 21,568.04
TOTAL FEDERAL SOURCES	\$ 21,568.04
TOTAL SUPPORT SERVICES	\$ 21,568.04
Total of Expenditure Accounts	\$ 21,568.04
Grand Total of Expenditure Accounts	\$ 21,568.04

A-24

6460 MEDICAID REIMBURSEMENT - FEDERAL

1000 REVENUE FROM LOCAL SOURCES	
1900 Other Revenue From Local Sources	\$ 58,909.83
1990 Miscellaneous	\$ 58,909.83
1994 Other Overpayments and Reimbursements	\$ 58,909.83
TOTAL REVENUE FROM LOCAL SOURCES	\$ 58,909.83

4000 REVENUE FROM FEDERAL SOURCES

4500 Restricted Grants-In-Aid From the Federal Government Through the State	\$ 113,783.88
4540 Medicaid Reimbursement - Federal	\$ 113,783.88
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 113,783.88
Total of Receipt Accounts	\$ 172,693.71
Grand Total of Receipt Accounts	\$ 172,693.71

10000 INSTRUCTION

12000 Special Programs	\$ 225.00
12800 Special Education Preschool	\$ 225.00
12810 Special Education Preschool	\$ 225.00
TOTAL INSTRUCTION	\$ 225.00

20000 SUPPORT SERVICES

21000 Support Services - Students	\$ 225.00
21800 Special Education Administration	\$ 225.00

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

10000 INSTRUCTION		
11000 Regular Programs	\$ 220,036.47	
11100 Elementary	\$ 220,036.47	
TOTAL INSTRUCTION		
TOTAL FEDERAL SOURCES	\$ 248,961.20	
TOTAL INSTRUCTION	\$ 220,036.47	
Total of Expenditure Accounts	\$ 220,036.47	
Grand Total of Expenditure Accounts	\$ 220,036.47	
6610 OTHER FEDERAL PROGRAMS		
10000 REVENUE FROM LOCAL SOURCES		
1900 Other Revenue From Local Sources		
1990 Miscellaneous	\$ 16.00	
1994 Other Overpayments and Reimbursements	\$ 16.00	
TOTAL REVENUE FROM LOCAL SOURCES		
Total of Receipt Accounts	\$ 16.00	
Grand Total of Receipt Accounts	\$ 16.00	
10000 INSTRUCTION		
11000 Regular Programs	\$ 114,473.81	
11100 Elementary	\$ 114,473.81	
TOTAL INSTRUCTION		
TOTAL LOCAL SOURCES	\$ 16.00	
TOTAL INSTRUCTION	\$ 114,473.81	
Total of Expenditure Accounts	\$ 114,473.81	
Grand Total of Expenditure Accounts	\$ 114,473.81	
6656 OTHER FEDERAL PROGRAMS		
4000 REVENUE FROM FEDERAL SOURCES		
4990 Other (Specify)	\$ 344,551.65	
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 344,551.65	
20000 SUPPORT SERVICES		
22000 Support Services - Instruction		
22100 Improvement of Instruction	\$ 395,361.90	
22110 Service Area Direction - Improvement of Instruction	\$ 395,361.90	
TOTAL SUPPORT SERVICES		
TOTAL FEDERAL SOURCES	\$ 344,551.65	
TOTAL SUPPORT SERVICES	\$ 395,361.90	
Total of Expenditure Accounts	\$ 395,361.90	
Grand Total of Expenditure Accounts	\$ 395,361.90	

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

6670 FEDERAL PROGRAMS		
4000 REVENUE FROM FEDERAL SOURCES		
4990 Other (Specify)	\$ 312,807.72	
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 312,807.72	
20000 SUPPORT SERVICES		
22000 Support Services - Instruction		
22100 Improvement of Instruction	\$ 256,813.20	
22110 Service Area Direction - Improvement of Instruction	\$ 256,813.20	
TOTAL SUPPORT SERVICES		
TOTAL FEDERAL SOURCES	\$ 312,807.72	
TOTAL SUPPORT SERVICES	\$ 256,813.20	
Total of Expenditure Accounts	\$ 256,813.20	
Grand Total of Expenditure Accounts	\$ 256,813.20	
7951 TITLE 1 - GRANTS TO LEAS (STIMULUS)		
4000 REVENUE FROM FEDERAL SOURCES		
4500 Restricted Grants-In-Aid From the Federal Government Through the State		
4580 ARRA of 2009 Distributions	\$ 7,948.01	
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 7,948.01	
Total of Receipt Accounts	\$ 7,948.01	
Grand Total of Receipt Accounts	\$ 7,948.01	
10000 INSTRUCTION		
11000 Regular Programs	\$ 2,246.58	
11100 Elementary		
12000 Special Programs		
12500 Culturally Different		
12520 Compensatory	\$ 5,151.27	
TOTAL INSTRUCTION	\$ 7,397.85	
TOTAL FEDERAL SOURCES	\$ 7,948.01	
TOTAL INSTRUCTION	\$ 7,397.85	
Total of Expenditure Accounts	\$ 7,397.85	
Grand Total of Expenditure Accounts	\$ 7,397.85	
7963 OTHER FEDERAL PROGRAMS		
5000 OTHER FINANCING SOURCES		
5200 Transfers From One Fund to Another	\$ 6,363.89	
TOTAL OTHER FINANCING SOURCES	\$ 6,363.89	
TOTAL OTHER FINANCING SOURCES	\$ 6,363.89	
7965 EDUCATION JOBS FUND (STIMULUS)		
4000 REVENUE FROM FEDERAL SOURCES		
4500 Restricted Grants-In-Aid From the Federal Government Through the State		
4581 Education Jobs	\$ 2,104,224.13	
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 2,104,224.13	
Total of Receipt Accounts	\$ 2,104,224.13	
Grand Total of Receipt Accounts	\$ 2,104,224.13	

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

22000 Support Services - Instruction		
22100 Improvement of Instruction		
22110 Service Area Direction - Improvement of Instruction		\$ 7,043.72
22200 Library/Media Services		
22220 School Library		\$ 5,222.25
22230 Audio/Visual		\$ 2,213.58
24000 Support Services - School Administration		
24100 Office of the Principal		\$ 53,273.36
26000 Operation and Maintenance of Plant Services		
26100 Service Area Direction - Operation & Maintenance of Plant Services		\$ 48,747.56
27000 Student Transportation		
27100 Vehicle Operation		\$ 44,733.59
27200 Monitoring Services		\$ 8,429.90
27300 Other		\$ 235,460.38
TOTAL SUPPORT SERVICES		
30000 COMMUNITY SERVICES		
31000 Food Services Operations		
31200 Food Preparation and Dispensing		\$ 50,608.65
31300 Food Delivery		\$ 2,676.53
33000 Community Services Operations		
33940 Child Care Services		\$ 1,891.07
33990 Other		\$ 4,829.74
33999 Other		\$ 60,005.99
TOTAL COMMUNITY SERVICES		
TOTAL FEDERAL SOURCES		
TOTAL INSTRUCTION		
TOTAL SUPPORT SERVICES		
Total of Expenditure Accounts		
Grand Total of Expenditure Accounts		
Grand Total Receipt Accounts		\$ 163,150,593.03
Grand Total Receipt Exceptions		\$ 10,741,573.94
Grand Total Expenditure Accounts		\$ 166,619,638.06
Grand Total Expenditure Exceptions		\$ 10,599,540.96

2305 Elkhart Community Schools
Descriptive Listing By Fund And Account
CALENDAR FINANCIAL REPORT
January 1 to December 31, 2012

10000 INSTRUCTION		
11000 Regular Programs		
11050 Full Day Kindergarten	\$ 49,777.70	
11100 Elementary	\$ 1,100,027.33	
11200 Middle/Junior High	\$ 87,676.71	
11300 High School	\$ 147,038.10	
11500 Vocational Education (Continued)		
11510 Cooperative Education	\$ 114,961.46	
11600 Alternative Education Programs		
11620 Middle/Junior High	\$ 318.71	
11630 High School	\$ 38,363.87	
12000 Special Programs		
12100 Gifted and Talented	\$ 8,639.79	
12150 High Ability Student Programs		
12200 Mental Disabilities		
12210 Mild Mental Disabilities	\$ 41,521.32	
12220 Moderate Mental Disabilities	\$ 25,472.89	
12230 Severe Mental Disabilities	\$ 11,559.66	
12300 Physical Impairment		
12320 Multiple Disabilities	\$ 9,254.75	
12350 Homebound	\$ 848.82	
12400 Emotional Disabilities		
12410 Emotional Disabilities - Full Time	\$ 39,666.10	
12500 Culturally Different		
12520 Compensatory	\$ 28,507.29	
12600 Learning Disability		
12610 Learning Disability	\$ 40,561.23	
12700 Equal Opportunity At Risk		
12710 Equal Opportunity At Risk	\$ 8,290.74	
12800 Special Education Preschool		
12810 Special Education Preschool	\$ 10,505.83	
13000 Adult/Continuing Education Programs		
13100 Adult Basic Education	\$ 3,404.34	
13300 Occupational Programs	\$ 2,661.47	
13399 Other	\$ 1,769,058.11	
TOTAL INSTRUCTION		
20000 SUPPORT SERVICES		
21000 Support Services - Students		
21100 Attendance and Social Work Services		
21130 Social Work Services	\$ 1,089.32	
21200 Guidance Services		
21220 Counseling Services	\$ 22,851.79	
21300 Health Services		
21340 Nurse Services	\$ 9,060.57	
21400 Psychological Services		
21420 Psychological Testing	\$ 21,161.52	
21500 Speech Pathology and Audiology Services		
21520 Speech Pathology Services	\$ 11,633.22	

CALENDAR FINANCIAL REPORT
 Statements of Encumbrance
 January 1 to December 31, 2012

0100 General Fund									
1100 Elementary	611 Operational Supplies	2,419.44	27300 Vehicle Servicing and Maintenance	611 Operational Supplies	447,021.04				
11200 Middle/Junior High	611 Operational Supplies	4,126.72	27300 Vehicle Servicing and Maintenance	730 Equipment	4,690.00				
11300 High School	611 Operational Supplies	17,808.92	27700 Contracted Transportation Services	510 Student Transportation Services	99,000.00				
11620 Middle/Junior High	611 Operational Supplies	107.49	27900 Other Student Transportation Services	440 Rentals	71.21				
11630 High School	611 Operational Supplies	1,337.57	Total School Transportation Fund		\$1,232,933.21				
11630 High School	313 Pupil Services	1,107,263.00	0420 School Bus Replacement Fund						
12150 High Ability Student Programs	611 Operational Supplies	34.88	27400 Purchase of School Buses	731 Vehicles	150,000.00				
12210 Mild Mental Disabilities	611 Operational Supplies	99.00	Total School Bus Replacement Fund		\$150,000.00				
12220 Moderate Mental Disabilities	611 Operational Supplies	155.82	Grand Total		\$3,727,664.20				
12320 Multiple Disabilities	611 Operational Supplies	281.75							
12520 Compensatory	611 Operational Supplies	219.15							
12610 Learning Disability	611 Operational Supplies	208.90							
13300 Occupational Programs	611 Operational Supplies	948.10							
17100 Transfer Tuition	563 Transfer Tuition to Private Sources	99,250.00							
21220 Counseling Services	611 Operational Supplies	651.19							
21340 Nurse Services	611 Operational Supplies	1,471.02							
22110 Service Area Direction - Improvement of Instruction	611 Operational Supplies	1,125.00							
22220 School Library	640 Library Books	897.17							
22230 Audiovisual	611 Operational Supplies	1.00							
22240 Educational Television	611 Operational Supplies	128.00							
22370 Hardware Maintenance and Support	611 Operational Supplies	108.92							
23110 Service Area Direction - Board of Education	580 Travel	205.00							
23210 Office of the Superintendent	580 Travel	180.00							
23210 Office of the Superintendent	611 Operational Supplies	365.56							
25110 Office of the Business Manager	540 Equipment	4,950.00							
25230 Warehousing and Distribution	611 Operational Supplies	753,805.32							
25750 Health Services	313 Pupil Services	15,226.91							
26100 Service Area Direction - Operation & Maintenance of Plant Services	611 Operational Supplies	65,714.91							
26200 Maintenance of Buildings	412 Removal of Refuse and Garbage	6,358.71							
26300 Maintenance of Grounds	611 Operational Supplies	11,128.91							
Total General Fund		\$2,096,578.36							
0350 Capital Projects Fund									
22370 Hardware Maintenance and Support	741 Computer Hardware	129,580.04							
22370 Hardware Maintenance and Support	747 Content	29,724.40							
26400 Maintenance of Equipment	430 Repairs and Maintenance Services	6,291.98							
45100 Building Acquisition, Construction and Improvements	450 Construction Services	1,521.11							
47000 Purchase of Mobile or Fixed Equipment	730 Equipment	81,035.10							
Total Capital Projects Fund		\$248,152.63							
0410 School Transportation Fund									
27100 Vehicle Operation	314 Staff Services	30,000.00							
27300 Vehicle Servicing and Maintenance	430 Repairs and Maintenance Services	150,996.50							
27300 Vehicle Servicing and Maintenance	613 Gasoline and Lubricants	502,154.46							

CALENDAR FINANCIAL REPORT
 Statements of Encumbrance
 January 1 to December 31, 2012

CALENDAR FINANCIAL REPORT
Expenditures By Objects
January 1 to December 31, 2012

General Fund

Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$47,253,029.19	55.67%	\$11,265,187.91	13.27%	\$800,129.04	0.94%	\$19,889,777.28	23.43%	\$3,691,358.48	4.35%	\$1,766,029.26	2.08%	\$19,819.29	0.02%	\$188,764.67	0.22%
Total														\$84,874,095.12	

Debt Fund

Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$3,376.04	0.02%	\$0.00	0.00%	\$14,291,620.12	99.98%
Total														\$14,294,996.16	

Capital/Cum Fund

Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$0.00	0.00%	\$248,565.56	2.69%	\$0.00	0.00%	\$81,941.00	0.89%	\$2,526,566.74	27.33%	\$2,129,715.66	23.03%	\$897,080.64	9.70%	\$3,362,184.60	36.36%
Total														\$9,246,054.20	

Trans Fund

Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$252,052.43	2.96%	\$3,562,201.12	41.87%	\$66,604.14	0.78%	\$1,572,747.69	18.49%	\$237,441.36	2.79%	\$1,266,931.88	14.89%	\$1,236,448.00	14.53%	\$312,403.12	3.67%
Total														\$8,506,829.74	

Retire/Sev Fund

Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$2,945,541.25	100.00%
Total														\$2,945,541.25	

State Fund

Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$199,682.12	8.28%	\$55,560.17	2.30%	\$0.00	0.00%	\$82,220.72	3.41%	\$65,207.87	2.70%	\$71,324.85	2.96%	\$1,878,813.73	77.86%	\$60,145.37	2.49%
Total														\$2,412,954.83	

CALENDAR FINANCIAL REPORT
Expenditures By Objects
January 1 to December 31, 2012

Fed Fund

Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$6,600,562.87	51.61%	\$1,907,598.99	14.92%	\$8,773.94	0.07%	\$2,169,065.31	16.96%	\$1,750,061.61	13.68%	\$144,030.19	1.13%	\$208,469.84	1.63%	\$0.00	0.00%
Total														\$12,788,562.75	

Other Fund

Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$2,645,493.61	8.38%	\$3,251,613.48	10.31%	\$56,122.27	0.18%	\$18,004,610.94	57.07%	\$590,477.20	1.87%	\$6,100,112.67	19.33%	\$252,118.48	0.80%	\$650,055.36	2.06%
Total														\$31,550,604.01	

Totals

Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$56,950,820.22	34.18%	\$20,290,727.23	12.18%	\$931,629.39	0.56%	\$41,800,362.94	25.09%	\$8,861,113.26	5.32%	\$11,481,520.55	6.89%	\$4,492,749.98	2.70%	\$21,810,714.49	13.09%
Total														\$166,619,638.06	

CALENDAR FINANCIAL REPORT
Expenditures By Objects
January 1 to December 31, 2012

General Fund															
Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$47,253,029.19	55.67%	\$11,265,187.91	13.27%	\$800,129.04	0.94%	\$19,889,777.28	23.43%	\$3,691,358.48	4.35%	\$1,766,029.26	2.08%	\$19,819.29	0.02%	\$188,764.67	0.22%
Total														\$84,874,095.12	
Debt Fund															
Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$3,376.04	0.02%	\$0.00	0.00%	\$14,291,620.12	99.98%
Total														\$14,294,996.16	
Capital/Cum Fund															
Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$0.00	0.00%	\$248,565.56	2.69%	\$0.00	0.00%	\$81,941.00	0.89%	\$2,526,566.74	27.33%	\$2,129,715.66	23.03%	\$897,080.64	9.70%	\$3,362,184.60	36.36%
Total														\$9,246,054.20	
Trans Fund															
Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$252,052.43	2.96%	\$3,562,201.12	41.87%	\$66,604.14	0.78%	\$1,572,747.69	18.49%	\$237,441.36	2.79%	\$1,266,931.88	14.89%	\$1,236,448.00	14.53%	\$312,403.12	3.67%
Total														\$8,506,829.74	
Retire/Sev Fund															
Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$2,945,541.25	100.00%
Total														\$2,945,541.25	
State Fund															
Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$199,682.12	8.28%	\$55,560.17	2.30%	\$0.00	0.00%	\$82,220.72	3.41%	\$65,207.87	2.70%	\$71,324.85	2.96%	\$1,878,813.73	77.86%	\$60,145.37	2.49%
Total														\$2,412,954.83	

CALENDAR FINANCIAL REPORT
Expenditures By Objects
January 1 to December 31, 2012

Fed Fund															
Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$6,600,562.87	51.61%	\$1,907,598.99	14.92%	\$8,773.94	0.07%	\$2,169,065.31	16.96%	\$1,750,061.61	13.68%	\$144,030.19	1.13%	\$208,469.84	1.63%	\$0.00	0.00%
Total														\$12,788,562.75	
Other Fund															
Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$2,645,493.61	8.38%	\$3,251,613.48	10.31%	\$56,122.27	0.18%	\$18,004,610.94	57.07%	\$590,477.20	1.87%	\$6,100,112.67	19.33%	\$252,118.48	0.80%	\$650,055.36	2.06%
Total														\$31,550,604.01	
Totals															
Certified Salaries	Pct	Non Certified Salaries	Pct	Other Salaries	Pct	Employee Benefits	Pct	Purchased Services	Pct	Supplies Materials	Pct	Capital Outlay	Pct	Other Objects	Pct
\$56,950,820.22	34.18%	\$20,290,727.23	12.18%	\$931,629.39	0.56%	\$41,800,362.94	25.09%	\$8,861,113.26	5.32%	\$11,481,520.55	6.89%	\$4,492,749.98	2.70%	\$21,810,714.49	13.09%
Total														\$166,619,698.06	

CALENDAR FINANCIAL REPORT
Statement of Obligations
January 1 to December 31, 2012

BONDS AND OTHER INDEBTNESS	Account	Principal Outstanding January 1, 2012 (901)	Adjustments to Beginning Principal	Principal Created During 12 Months (902)	Total Principal (903)	Principal Paid During 12 Months (904)	Principal Outstanding Dec 31, 2012 (905)	Interest Debt Dec 31, 2012 (906)
School Bonds	96002	\$35,010,000.00	\$600,000.00	\$4,010,000.00	\$39,620,000.00	\$3,010,000.00	\$36,610,000.00	\$7,840,082.53
Holding Company - Public and Private	96005	\$76,675,000.00	(\$360,000.00)	\$0.00	\$76,315,000.00	\$9,725,000.00	\$66,590,000.00	\$12,141,350.00
Common School Loans	96007	\$955,584.90	\$0.00	\$2,870,209.50	\$3,825,794.40	\$334,727.50	\$3,491,066.90	\$100,425.95
Total		\$112,640,584.90	\$240,000.00	\$6,880,209.50	\$119,760,794.40	\$13,069,727.50	\$106,691,066.90	\$20,081,858.48

THIS PAGE INTENTIONALLY
LEFT BLANK

APPENDIX B

DESCRIBING BOOK-ENTRY-ONLY ISSUANCE

1. The Depository Trust Company (“DTC”), New York, New York, will act as securities depository for the 2013 Refunding Bonds (the “Securities”). The Securities will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Security certificate will be issued for each issue of the Securities, each in the aggregate principal amount of such issue, and will be deposited with DTC.

2. DTC, the world’s largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC’s participants (“Direct Participants”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants’ accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (“DTCC”). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). DTC has a Standard & Poor’s rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

3. Purchases of Securities under the DTC system must be made by or through Direct Participants, which will receive a credit for the Securities on DTC’s records. The ownership interest of each actual purchaser of each Security (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Securities are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Securities, except in the event that use of the book-entry system for the Securities is discontinued.

4. To facilitate subsequent transfers, all Securities deposited by Direct Participants with DTC are registered in the name of DTC’s partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Securities with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Securities; DTC’s records reflect only the identity of the Direct Participants to whose accounts such Securities are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

5. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Securities may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Securities, such as redemptions, tenders, defaults, and proposed amendments to the Security documents. For example, Beneficial Owners of Securities may wish to ascertain that the nominee holding the Securities for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

6. Redemption notices shall be sent to DTC. If less than all of the Securities within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

7. Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Securities unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Building Corporation as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Securities are credited on the record date (identified in a listing attached to the Omnibus Proxy).

8. Redemption proceeds, distributions, and dividend payments on the Securities will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the Building Corporation or the Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Paying Agent, or the Building Corporation, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Building Corporation or the Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

9. A Beneficial Owner shall give notice to elect to have its Securities purchased or tendered, through its Participant, to any Tender/Remarketing Agent, and shall effect delivery of such Securities by causing the Direct Participant to transfer the Participant's interest in the Securities, on DTC's records, to any Tender/Remarketing Agent. The requirement for physical delivery of Securities in connection with an optional tender or a mandatory purchase will be deemed satisfied when the ownership rights in the Securities are transferred by Direct Participants on DTC's records and followed by a book-entry credit of tendered Securities to any Tender/Remarketing Agent's DTC account.

10. DTC may discontinue providing its services as depository with respect to the Securities at any time by giving reasonable notice to the Building Corporation or the Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, Security certificates are required to be printed and delivered.

11. The Building Corporation may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Security certificates will be printed and delivered to DTC.

12. The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the Building Corporation believes to be reliable, but the Building Corporation takes no responsibility for the accuracy thereof.

APPENDIX C

FORM OF LEGAL OPINION

August 27, 2013

Elkhart Community School Building Corporation
Elkhart, Indiana

Re: Elkhart Community School Building Corporation First Mortgage Refunding Bonds, Series 2013

Ladies and Gentlemen:

We have acted as bond counsel in connection with the issuance by the Elkhart Community School Building Corporation (as assignee to the Elkhart Community Schools Building Corporation) (the "Issuer") of \$7,810,000 aggregate principal amount of its First Mortgage Refunding Bonds, Series 2013, dated as of the date hereof (the "Bonds"), pursuant to Indiana Code 20-47-3, Indiana Code 20-47-4, and Indiana Code 5-1-5, each as amended, and a Trust Indenture, dated as of April 1, 1998 (the "Original Indenture"), as supplemented and amended by a First Supplemental Trust Indenture, dated as of October 1, 2003 (the "First Supplemental Indenture"), as further supplemented and amended by a Second Supplemental Trust Indenture, dated as of May 1, 2013 (the "Second Supplemental Indenture"), and as further supplemented and amended by a Third Supplemental Trust Indenture, dated as of August 1, 2013 (the "Third Supplemental Indenture") (the Original Indenture, as supplemented and amended by the First Supplemental Indenture, the Second Supplemental Indenture and the Third Supplemental Indenture, the "Indenture"), each of which is by and between the Issuer and U.S. Bank National Association (successor to National City Bank of Indiana, which is successor to Fort Wayne National Bank), as trustee (the "Trustee"). We have examined the law and such certified proceedings and such other papers as we deem necessary to render this opinion.

As to questions of fact material to our opinion, we have relied upon representations of the Issuer and the Elkhart Community Schools, Elkhart County, Indiana (the "School Corporation"), contained in the Indenture, the Lease (as defined in the Indenture), between the School Corporation, as lessee, and the Issuer, as lessor, the certified proceedings and other certifications of public officials furnished to us, and certifications, representations and other information furnished to us by or on behalf of the Issuer, the School Corporation and others, including, but not limited to, certifications contained in the tax and arbitrage certificate of the Issuer and the School Corporation dated the date hereof, without undertaking to verify the same by independent investigation. We have relied upon the report of Barthe & Wahrman, PA, Minneapolis, Minnesota, independent certified public accountants, dated the date hereof, as to the matters stated therein.

Based upon the foregoing, we are of the opinion that, under existing law:

1. The Issuer is a corporation validly existing under the laws of the State of Indiana, with the corporate power to enter into the Indenture and perform its obligations thereunder and to issue the Bonds.

2. The Bonds have been duly authorized, executed and delivered, and are valid and binding limited obligations of the Issuer, enforceable in accordance with their terms. The Bonds are payable solely from the Mortgaged Property (as defined in the Indenture) on a parity with the Issuer's First Mortgage Bonds, Series 2013A, the Issuer's First Mortgage Bonds, Series 2013B and the Issuer's First Mortgage Bonds, Series 2013C.

3. The Indenture has been duly authorized, executed and delivered by the Issuer, and is a valid and binding obligation of the Issuer, enforceable against the Issuer in accordance with its terms.

4. The Lease has been duly authorized, executed and delivered by the Issuer and the School Corporation, and is a valid and binding obligation of the Issuer and the School Corporation, enforceable against the Issuer and the School Corporation in accordance with its terms. The obligations of the School Corporation under the Lease are payable solely from *ad valorem* taxes to be levied and collected on all taxable property in the territory of the School Corporation.

5. Under Section 103 of the Internal Revenue Code of 1986, as amended and in effect on this date (the "Code"), the interest on the Bonds is excludable from gross income for federal income tax purposes. The opinion set forth in the preceding sentence is subject to the condition that each of the Issuer and the School Corporation comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excluded from gross income for federal income tax purposes. Each of the Issuer and the School Corporation has covenanted or represented that it will comply with such requirements. Failure to comply with certain of such requirements may cause the interest on the Bonds to become included in gross income for federal income tax purposes retroactive to the date of issuance of the Bonds.

6. Interest on the Bonds is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations; however, for the purpose of computing the alternative minimum tax imposed on corporations (as defined for federal income tax purposes), such interest is taken into account in determining adjusted current earnings.

7. Interest on the Bonds is exempt from income taxation in the State of Indiana (the "State") for all purposes except the State financial institutions tax.

We have not been engaged or undertaken to review the accuracy, completeness or sufficiency of the Final Official Statement dated August 9, 2013, or any other offering material relating to the Bonds, and we express no opinion relating thereto.

We express no opinion regarding any tax consequences arising with respect to the Bonds, other than as expressly set forth herein.

With respect to the enforceability of any document or instrument, this opinion is subject to the qualifications that: (i) the enforceability of such document or instrument may be limited by bankruptcy, insolvency, reorganization, receivership, moratorium, fraudulent conveyance and similar laws relating to or affecting the enforcement of creditors' rights; (ii) the enforceability of equitable rights and remedies provided for in such document or instrument is subject to judicial discretion, and the enforceability of such document or instrument may be limited by general principles of equity; (iii) the enforceability of such document or instrument may be limited by public policy; and (iv) certain remedial, waiver and other provisions of such document or instrument may be unenforceable, provided, however, that in our opinion the unenforceability of those provisions would not, subject to the other qualifications set forth herein, affect the validity of such document or instrument or prevent the practical realization of the benefits thereof.

This opinion is given only as of the date hereof, and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention, or any changes in law that may hereafter occur.

Very truly yours,

**THIS PAGE INTENTIONALLY
LEFT BLANK**

APPENDIX D

CONTINUING DISCLOSURE CONTRACT

This Continuing Disclosure Contract (this “Contract”) is made this 27th day of August, 2013, from the Elkhart Community Schools, Elkhart County, Indiana (the “Promisor”), to each registered owner or holder of any Bond (as hereinafter defined) (each, a “Promisee”);

WITNESSETH THAT:

WHEREAS, the Elkhart Community School Building Corporation, an Indiana nonprofit corporation (the “Issuer”), is issuing its First Mortgage Refunding Bonds, Series 2013, issued on the date hereof (the “Bonds”), pursuant to a Trust Indenture, dated as of April 1, 1998 (the “Original Indenture”), as supplemented and amended by a First Supplemental Trust Indenture, dated as of October 1, 2003 (the “First Supplemental Indenture”), a Second Supplemental Trust Indenture, dated as of May 1, 2013 (the “Second Supplemental Indenture”), and a Third Supplemental Trust Indenture, dated as of August 1, 2013 (the “Third Supplemental Indenture”) (the Original Indenture, as supplemented and amended by the First Supplemental Indenture, the Second Supplemental Indenture and the Third Supplemental Indenture, the “Indenture”), each by and between the Issuer (as assignee to the Elkhart Community Schools Building Corporation) and U.S. Bank National Association (successor to National City Bank of Indiana, which is successor to Fort Wayne National Bank), as trustee (the “Trustee”); and

WHEREAS, Mesirow Financial, Inc. (the “Underwriter”) is, in connection with an offering of the Bonds directly or indirectly by or on behalf of the Issuer, purchasing the Bonds from the Issuer and selling the Bonds to certain purchasers; and

WHEREAS, Rule 15c2-12 (the “Rule”), promulgated by the Securities and Exchange Commission (the “Commission”) under the Securities Exchange Act of 1934, as amended (the “Act”), provides that, except as otherwise provided in the Rule, a participating underwriter (as defined in the Rule) shall not purchase or sell municipal securities in connection with an offering (as defined in the Rule) unless the participating underwriter has reasonably determined that an issuer of municipal securities (as defined in the Rule) or an obligated person (as defined in the Rule) for whom financial or operating data is presented in the final official statement (as defined in the Rule) has undertaken, either individually or in combination with other issuers of such municipal securities or obligated persons, in a written agreement or contract for the benefit of holders of such securities, to provide certain information; and

WHEREAS, the Promisor desires to enter into this Contract in order to assist the Underwriter in complying with the Rule; and

WHEREAS, any registered owner or holder of any Bond shall, by its payment for and acceptance of such Bond, accept and assent to this Contract and the exchange of (i) such payment and acceptance for (ii) the promises of the Promisor contained herein;

NOW, THEREFORE, in consideration of the Underwriter's and any Promisee's payment for and acceptance of any Bonds, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Promisor hereby promises to each Promisee as follows:

Section 1. Definitions. The terms defined herein, including the terms defined above and in this Section 1, shall have the meanings herein specified unless the context or use clearly indicates another or different meaning or intent. Any terms defined in the Rule, but not otherwise defined herein, shall have the meanings specified in the Rule unless the context or use clearly indicates another or different meaning or intent.

- (a) "Bond" shall mean any of the Bonds.
- (b) "Bondholder" shall mean any registered or beneficial owner or holder of any Bond.
- (c) "Final Official Statement" shall mean the Official Statement, dated August 9, 2013, relating to the Bonds, including any document included therein by specific reference which is available to the public on the MSRB's Internet Web site or filed with the Commission.
- (d) "Fiscal Year" of any person shall mean any period from time to time adopted by such person as its fiscal year for accounting purposes.
- (e) "MSRB" shall mean the Municipal Securities Rulemaking Board.
- (f) "Obligated Person" shall mean any person who is either generally or through an enterprise, fund or account of such person committed by contract or other arrangement to support payment of all or part of the obligations on the Bonds (other than any providers of municipal bond insurance, letters of credit or liquidity facilities), for whom financial information or operating data is presented in the Final Official Statement.
- (g) "State" shall mean the State of Indiana.

Section 2. Term. The term of this Agreement shall commence on the date of delivery of the Bonds by the Issuer to the Underwriter and shall expire on the earlier of (a) the date of payment in full of principal of and premium, if any, and interest on the Bonds, whether upon scheduled maturity, redemption, acceleration or otherwise, or (b) the date of defeasance of the Bonds in accordance with the terms of the Indenture.

Section 3. Obligated Person(s). The Promisor hereby represents and warrants that, as of the date hereof:

- (a) The only Obligated Person with respect to the Bonds is the Promisor; and
- (b) Although there have been instances in the previous five years in which the Obligated Person failed to comply, in all material respects, with one or more of its previous undertakings in a written contract or agreement specified in paragraph (b)(5)(i) of Rule 15c2-12, it has taken steps to correct all such failures and to assure compliance in the future.

Section 4. Undertaking to Provide Information.

- (a) The Promisor hereby undertakes to provide the following to the MSRB in an electronic format as prescribed by the MSRB, either directly or indirectly through a registrar or designated agent, for the Promisor:
- (i) Annual Financial Information. Within one hundred eighty (180) days after the close of each Fiscal Year of such Obligated Person beginning with the Fiscal Year ending in the year after the year in which the Bonds are issued, financial information and operating data of the Obligated Person of the type provided under the following headings in the Final Official Statement, as applicable:
 - (A) “DEBT INFORMATION;”
 - (B) “TAX AND ASSESSED VALUE INFORMATION;” and
 - (C) “FINANCIAL INFORMATION;”(the financial information and operating data set forth in Section 4(a)(i) hereof, collectively, the “Annual Financial Information”);
 - (ii) If not submitted as part of the Annual Financial Information, then when and if available, audited financial statements for such Obligated Person;
 - (iii) Within 10 business days of the occurrence of any of the following events with respect to the Bonds, if material (which determination of materiality shall be made by the Promisor in accordance with the standards established by federal securities laws):
 - (A) Non-payment related defaults;
 - (B) Modifications to rights of Bondholders;
 - (C) Bond calls (other than mandatory, scheduled redemptions, not otherwise contingent upon the occurrence of an event, the terms of which redemptions are set forth in detail in the Final Official Statement);
 - (D) Release, substitution or sale of property securing repayment of the Bonds;
 - (E) The consummation of a merger, consolidation, or acquisition, or certain asset sales, involving the obligated person, or entry into or termination of a definitive agreement relating to the foregoing; and
 - (F) Appointment of a successor or additional trustee or the change of name of a trustee.

- (iv) Within 10 business days of the occurrence of any of the following events with respect to the Bonds, regardless of materiality:
 - (A) Principal and interest payment delinquencies;
 - (B) Unscheduled draws on debt service reserves reflecting financial difficulties;
 - (C) Unscheduled draws on credit enhancements reflecting financial difficulties;
 - (D) Substitution of credit or liquidity providers, or their failure to perform;
 - (E) Adverse tax opinions or events affecting the tax-exempt status of the security;
 - (F) Defeasances;
 - (G) Rating changes;
 - (H) The issuance by the IRS of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security;
 - (I) Tender offers; and
 - (J) Bankruptcy, insolvency, receivership or similar events of the Obligated Person.
- (v) In a timely manner, notice of a failure of such Obligated Person to provide required Annual Financial Information or audited financial statements, on or before the date specified in this Contract.
- (b) Any financial statements of any Obligated Person provided pursuant to subsection (a)(i) of this Section 4 shall be prepared in accordance with any accounting principles mandated by the laws of the State, as in effect from time to time, or any other consistent accounting principles that enable market participants to evaluate results and perform year to year comparisons, but need not be audited.
- (c) Any Annual Financial Information or audited financial statements may be set forth in a document or set of documents, or may be included by specific reference to available to the public on the MRSB's Internet Web site or filed with the Commission.
- (d) If any Annual Financial Information otherwise required by subsection (a)(i) of this Section 4 no longer can be generated because the operations to which it relates have been materially changed or discontinued, a statement to that effect shall be deemed to satisfy the requirements of such subsection.
- (e) All documents provided to the MSRB under this Contract shall be accompanied by identifying information as prescribed by the MSRB.

Section 5. Termination of Obligation. The obligation to provide Annual Financial Information, audited financial statements and notices of events under Section 4(a) hereof shall terminate with respect to any Obligated Person, if and when such Obligated Person no longer remains an obligated person (as defined in the Rule) with respect to the Bonds.

Section 6. Bondholders. Each Bondholder is an intended beneficiary of the obligations of the Promisor under this Contract, such obligations create a duty in the Promisor to each Bondholder to perform such obligations, and each Bondholder shall have the right to enforce such duty.

Section 7. Limitation of Rights. Nothing expressed or implied in this Contract is intended to give, or shall give, to the Issuer, the Underwriter, the Commission or any Obligated Person, or any underwriters, brokers or dealers, or any other person, other than the Promisor, each Promisee and each Bondholder, any legal or equitable right, remedy or claim under or with respect to this Contract or any rights or obligations hereunder. This Contract and the rights and obligations hereunder are intended to be, and shall be, for the sole and exclusive benefit of the Promisor, each Promisee and each Bondholder.

Section 8. Remedies.

- (a) The sole and exclusive remedy for any breach or violation by the Promisor of any obligation of the Promisor under this Contract shall be the remedy of specific performance by the Promisor of such obligation. Neither any Promisee nor any Bondholder shall have any right to monetary damages or any other remedy for any breach or violation by the Promisor of any obligation of the Promisor under this Contract, except the remedy of specific performance by the Promisor of such obligation.
- (b) No breach or violation by the Promisor of any obligation of the Promisor under this Contract shall constitute a breach or violation of or default under the Bonds or the Indenture.
- (c) Any action, suit or other proceeding for any breach or violation by the Promisor of any obligation of the Promisor under this Contract shall be instituted, prosecuted and maintained only in a court of competent jurisdiction in Elkhart County, Indiana.
- (d) No action, suit or other proceeding for any breach or violation by the Promisor of any obligation of the Promisor under this Contract shall be instituted, prosecuted or maintained by any Promisee or any Bondholder unless, prior to instituting such action, suit or other proceeding: (i) such Promisee or such Bondholder has given the Promisor notice of such breach or violation and demand for performance; and (ii) the Promisor has failed to cure such breach or violation within sixty (60) days after such notice.

Section 9. Waiver. Any failure by any Promisee or any Bondholder to institute any suit, action or other proceeding for any breach or violation by the Promisor of any obligation of the Promisor under this Contract, within three hundred sixty (360) days after the date such Promisee or such Bondholder first has knowledge of such breach or violation, shall constitute a waiver by such Promisee or such Bondholder of such breach or violation and, after such waiver, no remedy shall be available to such Promisee or such Bondholder for such breach or violation.

Section 10. Annual Appropriations. This Contract and the obligations of the Promisor hereunder are subject to annual appropriation by the fiscal body of the Promisor.

Section 11. Limitation of Liability. The obligations of the Promisor under this Contract are special and limited obligations of the Promisor, payable solely from the trust estate under the Indenture. The obligations of the Promisor under this Contract are not and shall never constitute a general obligation, debt or liability of the Promisor or the State, or any political subdivision thereof, within the meaning of any constitutional limitation or provision, or a pledge of the faith, credit or taxing power of the Promisor or the State, or any political subdivision thereof, and do not and shall never constitute or give rise to any pecuniary liability or charge against the general credit or taxing power of the Promisor or the State, or any political subdivision thereof.

Section 12. Immunity of Officers, Directors, Members, Employees and Agents. No recourse shall be had for any claim based upon any obligation in this Contract against any past, present or future officer, director, member, employee or agent of the Promisor, as such, either directly or through the Promisor, under any rule of law or equity, statute or constitution.

Section 13. Amendment of Obligations. The Promisor may, from time to time, amend any obligation of the Promisor under this Contract, without notice to or consent from any Promisee or any Bondholder, if: (a)(i) such amendment is made in connection with a change in circumstances that arises from a change in legal requirements, change in law or change in the identity, nature or status of any Obligated Person, or type of business conducted, (ii) this Contract, after giving effect to such amendment, would have complied with the requirements of the Rule on the date hereof, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances, and (iii) such amendment does not materially impair the interests of any Bondholders, as determined either by (A) any person selected by the Promisor that is unaffiliated with the Promisor, the Issuer or any Obligated Person (such as any trustee under the Indenture) or (B) an approving vote of the Bondholders pursuant to the terms of the Indenture at the time of such amendment; or (b) such amendment is otherwise permitted by the Rule.

Section 14. Assignment and Delegation. Neither any Promisee nor any Bondholder may, without the prior written consent of the Promisor, assign any of its rights under this Contract to any other person. The Promisor may not assign any of its rights or delegate any of its obligations under this Contract to any other person, except that the Promisor may assign any of its rights or delegate any of such obligations to any entity (a) into which the Promisor merges, with which the Promisor consolidates or to which the Promisor transfers all or substantially all of its assets or (b) which agrees in writing for the benefit of Bondholders to assume such rights or obligations.

Section 15. Communications. Any information, datum, statement, notice, certificate or other communication required or permitted to be provided, delivered or otherwise given hereunder by any person to any other person shall be in writing and, if such other person is the Promisor, shall be provided, delivered or otherwise given to the Promisor at the following address:

Elkhart Community Schools, Elkhart County, Indiana
2720 California Road
Elkhart, Indiana 46514
Attention: Executive Director of Support Services

(or at such other address as the Promisor may, by notice to the MSRB, provide), or, if such other person is not the Promisor, shall be provided, delivered or otherwise given to such other person at any address that the person providing, delivering or otherwise giving such information, datum, statement, notice, certificate or other communication believes, in good faith but without any investigation, to be an address for receipt by such other person of such information, datum, statement, notice, certificate or other communication. For purposes of this Contract, any such information, datum, statement, notice, certificate or other communication shall be deemed to be provided, delivered or otherwise given on the date that such information, datum, notice, certificate or other communication is (a) delivered by hand to such other person, (b) deposited with the United States Postal Service for mailing by registered or certified mail, (c) deposited with Express Mail, Federal Express or any other courier service for delivery on the following business day, or (d) sent by facsimile transmission, telecopy or telegram.

Section 16. Knowledge. For purposes of this Contract, each Promisee and each Bondholder shall be deemed to have knowledge of the provision and content of any information, datum, statement or notice provided by the Promisor to the MSRB on the date such information, datum, statement or notice is so provided, regardless of whether such Promisee or such Bondholder was a registered or beneficial owner or holder of any Bond at the time such information, datum, statement or notice was so provided.

Section 17. Performance Due on other than Business Days. If the last day for taking any action under this Contract is a day other than a business day, such action may be taken on the next succeeding business day and, if so taken, shall have the same effect as if taken on the day required by this Contract.

Section 18. Waiver of Assent. Notice of acceptance of or other assent to this Contract is hereby waived.

Section 19. Governing Law. This Contract and the rights and obligations hereunder shall be governed by and construed and enforced in accordance with the internal laws of the State, without reference to any choice of law principles.

Section 20. Severability. If any portion of this Contract is held or deemed to be, or is, invalid, illegal, inoperable or unenforceable, the validity, legality, operability and enforceability of the remaining portions of this Contract shall not be affected, and this Contract shall be construed as if it did not contain such invalid, illegal, inoperable or unenforceable portion.

Section 21. Rule. This Contract is intended to be an agreement or contract in which the Promisor has undertaken to provide that which is required by paragraph (b)(5) of the Rule. If and to the extent this Contract is not such an agreement or contract, this Contract shall be deemed to include such terms not otherwise included herein, and to exclude such terms not otherwise excluded herefrom, as are necessary to cause this Contract to be such an agreement or contract.

Section 22. Interpretation. The use herein of the singular shall be construed to include the plural, and vice versa, and the use herein of the neuter shall be construed to include the masculine and feminine. Unless otherwise indicated, the words “hereof,” “herein,” “hereby” and “hereunder,” or words of similar import, refer to this Contract as a whole and not to any particular section, subsection, clause or other portion of this Contract.

Section 23. Captions. The captions appearing in this Contract are included herein for convenience of reference only, and shall not be deemed to define, limit or extend the scope of intent of any rights or obligations under this Contract.

IN WITNESS WHEREOF, the Promisor has caused this Contract to be executed on the date first above written.

ELKHART COMMUNITY SCHOOLS, ELKHART
COUNTY, INDIANA

Jeri E. Stahr, President of the Board of
School Trustees